

4Q`24 Earnings Release

23rd January, 2025

LG Electronics

All information regarding management performance and financial results of LG Electronics (the “Company”) during the 4th quarter of 2024 as contained herein has been prepared on a consolidated basis in accordance with International Financial Reporting Standards (“IFRS”).

The information regarding results of 4th quarter of 2024 has been prepared in advance, prior to being audited by external auditors, solely for the convenience of investors of the Company, and is subject to change in the process of final audit by external auditors.

The information contained herein includes forward-looking statements in respect to future plans, prospects, and performances of the Company as well as the Company’s projected sales plan for year of 2025.

These forward-looking statements also refer to the Company’s performance on consolidated base, as indicated.

The aforementioned forward-looking statements are influenced by changes in the management environment and relative events, and by their nature, these statements refer to uncertain circumstances. Consequently, due to these uncertainties, the Company’s actual future results may differ materially from those expressed or implied by such statements.

Please note that as the forward-looking statements contained herein are based on the current market situation and the Company’s management direction, they are subject to change according to the changes in future market environment and business strategy.

The information contained herein should not be utilized for any legal purposes in regards to investors’ investment results. The Company hereby expressly disclaims any and all liability for any loss or damage resulting from the investors’ reliance on the information contained herein.

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I

Consolidated Earnings and Outlook

2024 Performance

- We enhanced our market position, sustained sales growth, and maintained stable profitability by leveraging the competitiveness of our main products, differentiated marketing, and growth in subscription services and the webOS platform, despite macroeconomic uncertainties, delays in global demand recovery, and rising logistics costs.

2025 Outlook

- The spread of protectionism and concerns over inflation are expected to continue fueling macroeconomic uncertainties, including the reshaping of the global supply chain and delays in interest rate cuts.
- Additional pressures arise from slow demand recovery in major businesses, fluctuating exchange rates, and vulnerabilities in the cost structure.

Key Strategies

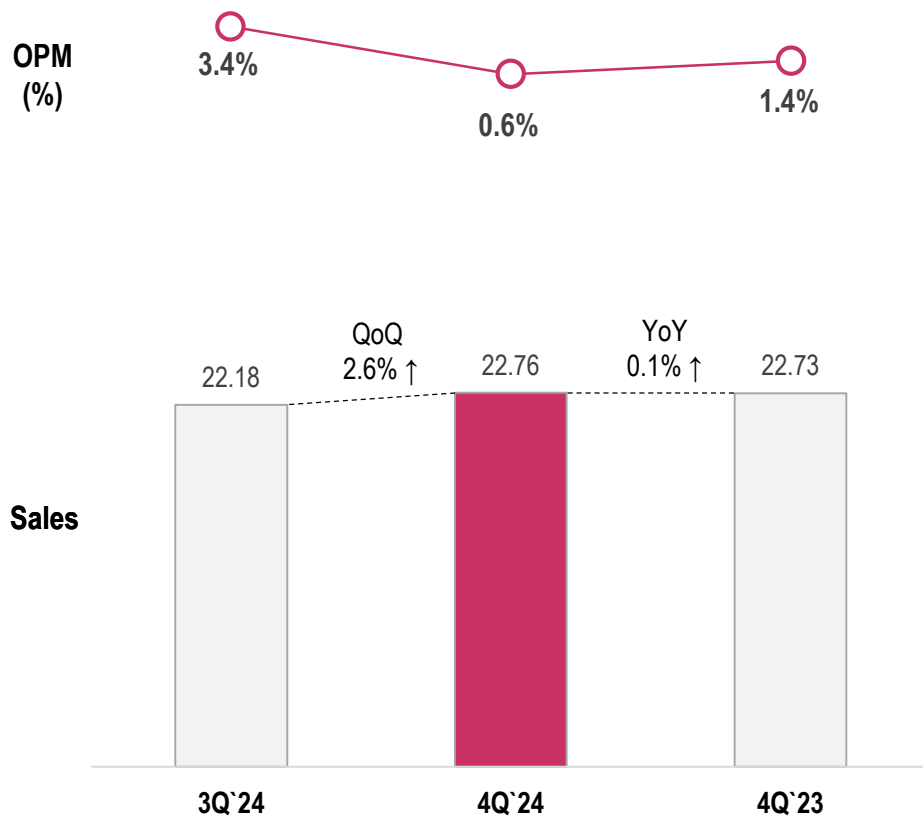
- By delivering differentiated customer value, we aim to identify growth opportunities and develop responsive measures to navigate the crisis.
- We will secure our fundamental competitiveness, continue investing in future growth areas, reassess our execution strategies in response to the changing environment, adopt a selective focus for continuous results, and enhance efficiencies.
- To address increasing protectionism and the reshaping of the global supply chain, we will optimize our supply chain based on the flexibility of our global production. We will mitigate the impact of fluctuating exchange rates and rising costs by improving operational efficiency.
- Our goal is to strengthen our competitive edge across all businesses, turning the crisis into opportunities for solid growth and stable profitability.
- We are committed to maximizing shareholder value through our Value-Up initiatives with a strong sense of accountability.

Consolidated Earnings and Outlook

Sales / Profits

Sales / Profits

(Unit : KRW trillion)



Performance by Division

(Unit : KRW billion)

		3Q'24	QoQ	4Q'24	YoY	4Q'23
Consolidated ¹⁾	Sales	22,176.4	+2.6%	22,761.5	+0.1%	22,733.6
	OP	751.9	-616.5	135.4	-177.1	312.5
	(%)	3.4%	-2.8%p	0.6%	-0.8%p	1.4%
H&A ²⁾ Home Appliance & Air Solution	Sales	8,337.6	-11.1%	7,415.3	+11.0%	6,682.2
	OP	527.2	-644.5	-117.3	+0.4	-117.7
	(%)	6.3%	-7.9%p	-1.6%	+0.2%p	-1.8%
HE ²⁾ Home Entertainment	Sales	3,747.3	+16.7%	4,371.6	+5.3%	4,150.6
	OP	49.4	-12.1	37.3	+107.4	-70.1
	(%)	1.3%	-0.4%p	0.9%	+2.6%p	-1.7%
VS ³⁾ Vehicle component Solutions	Sales	2,611.3	+1.7%	2,655.4	+2.4%	2,593.1
	OP	1.1	-21.1	-20.0	-27.1	7.1
	(%)	0.0%	-0.8%p	-0.8%	-1.1%p	0.3%
BS Business Solutions	Sales	1,398.9	-10.8%	1,248.3	-1.6%	1,268.8
	OP	-76.9	-46.2	-123.1	-33.6	-89.5
	(%)	-5.5%	-4.4%p	-9.9%	-2.8%p	-7.1%

1) LG Innotek is included. Due to the close of Battery Pack business in 'VS division', the company has restated the comparative information of income statements from previous periods from 3Q'24

2) From 1Q'24, Home Beauty business has been restated to 'H&A division' from 'HE division'

3) Due to the close of Battery Pack business in 'VS division', the company has restated the comparative information of income statements from previous periods from 3Q'24

Consolidated Earnings and Outlook

Income Trend / Cash Flow

Income Trend

(Unit : KRW billion)

	3Q`24	QoQ	4Q`24	YoY	4Q`23
Operating Profit	751.9	-616.5	135.4	-177.1	312.5
Net financial income/expense	-62.4	+124.0	61.6	+202.8	-141.2
Gain/Loss on equity method	-126.2	-219.7	-345.9	-361.3	15.4
Other non-operating income/expense	-28.4	-918.1	-946.5	-671.2	-275.3
Income Before Tax	534.9	-1,630.3	-1,095.4	-1,006.8	-88.6
Corporate income tax	188.1	-579.3	-391.2	-370.9	-20.3
Income (Loss) from continuing operations	346.8	-1,051.0	-704.2	-635.9	-68.3
Income (Loss) from discontinued operations	-256.6	+247.1	-9.5	-1.4	-8.1
Net Income	90.2	-803.9	-713.7	-637.3	-76.4
EBITDA	1,688.6		1,038.2		1,178.3

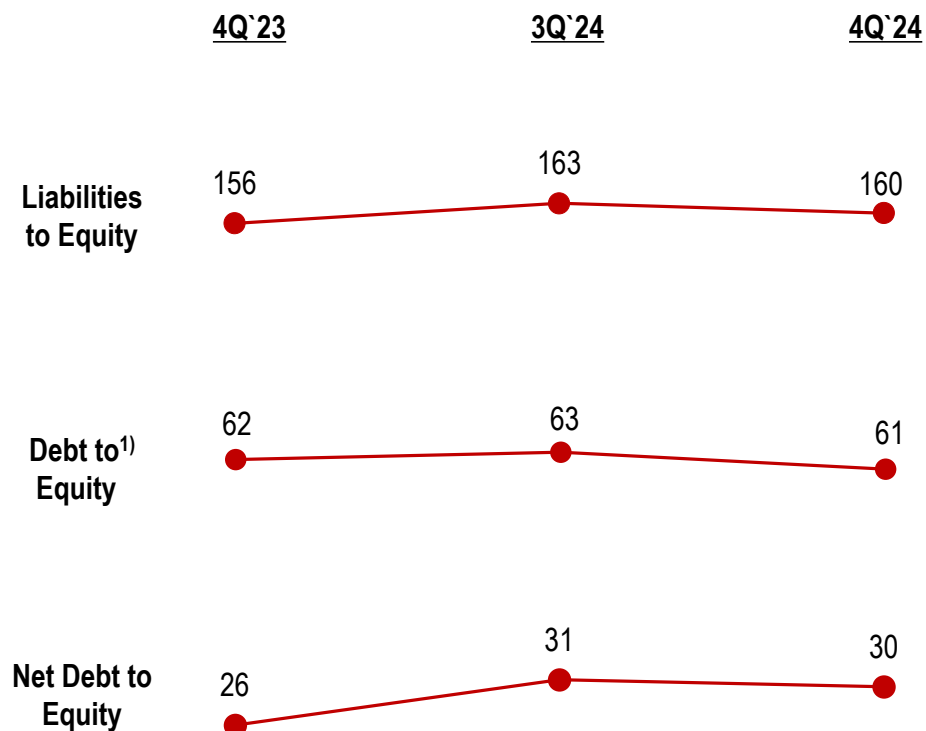
Cash Flow

(Unit : KRW billion)

	3Q`24	4Q`24
☐ Cash at the beginning of period	8,554.5	7,692.3
• Cash flow from operating activities	207.2	1,860.1
Net income/loss	90.2	-713.7
Depreciation	936.7	902.8
Gain/Loss on equity method investment	126.2	345.9
• Cash flow from investing activities	-754.1	-1,243.0
Increase/Decrease in tangible assets	-590.7	-778.1
Increase/Decrease in intangible assets	-241.1	-449.4
• Cash flow from financing activities	-134.6	-926.6
Repayment of lease obligation	-140.6	-97.3
Increase/Decrease in debt	95.9	-605.4
• Effects of exchange rate changes on cash and cash equivalents	-180.7	190.2
☐ Net changes in cash	-862.2	-119.3
☐ Cash at the end of period	7,692.3	7,573.0
Net C/F	-727.6	807.3

Leverage Ratio

(Unit: %)



1) Lease Liability is included

2) Net Debt = Debt + Lease Liability – Cash and Cash equivalents

Financial Position

(Unit : KRW trillion)

	4Q'23	3Q'24	4Q'24
Assets	60.24	64.32	65.63
Current Assets	30.34	34.52	33.92
Cash and Cash equivalents	8.49	7.69	7.57
Inventory	9.13	11.02	10.73
Non-Current Assets	29.90	29.80	31.71
Liabilities	36.74	39.90	40.42
Current Liabilities	24.16	26.77	27.31
Non-Current Liabilities	12.58	13.13	13.11
Equity	23.50	24.42	25.21
Debt	13.32	14.19	13.98
Net Debt²⁾	6.03	7.65	7.67

III

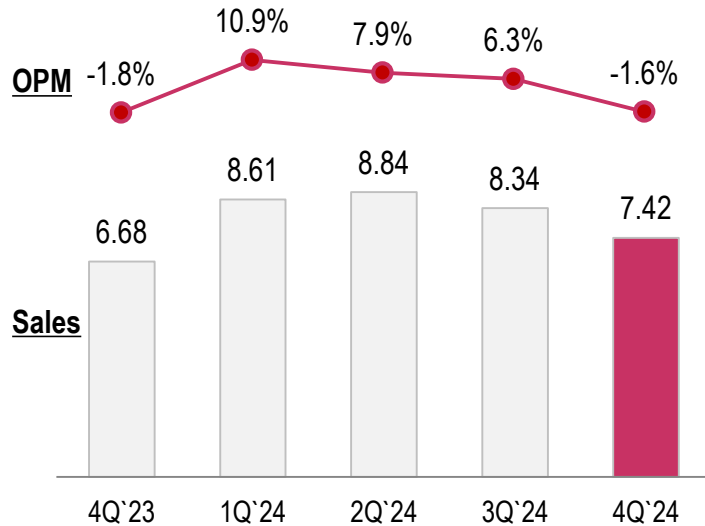
Performance and Outlook by Division

Performance and Outlook by Division

H&A (Home Appliance & Air Solution)

Performance¹⁾

(Unit : %, KRW trillion)



Key Products



LG DIOS
MoodUP Refrigerator



LG Signature
Washer-Dryer



LG Whisen
Tower Luxury

4Q'24 Performance

- **Sales** : Despite the delayed recovery of global home appliance demand, we have maintained growth through the acceleration of our subscription business and differentiated promotions in Korea. Additionally, strong sales of new models in North America and our leadership in premium products in emerging countries have contributed to year-over-year growth.
- **Profit** : Remained at a similar level year-over-year, despite the unfavorable environment, including rising logistic costs, thanks to sales growth and reduced marketing expenditure.

2025 Outlook

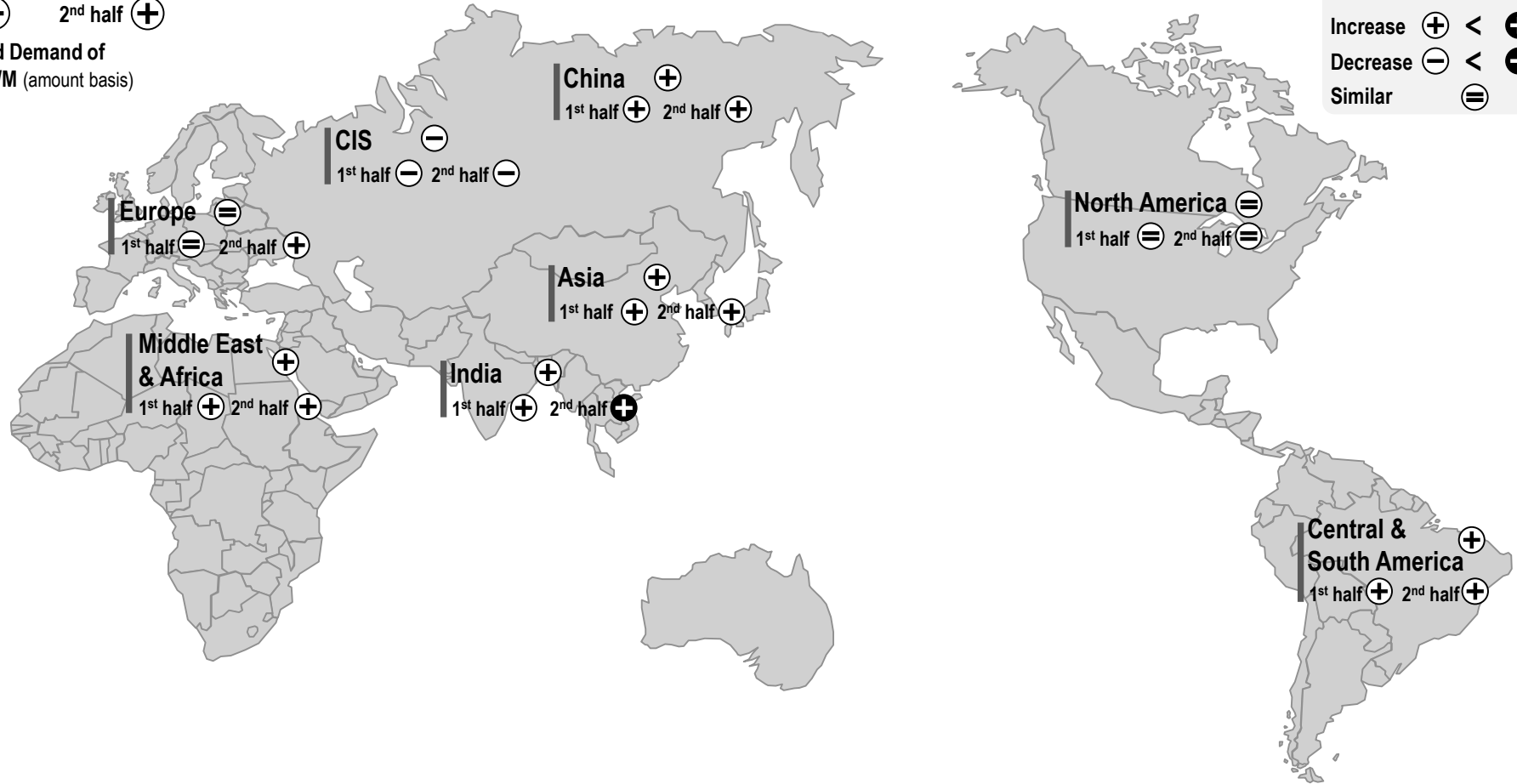
- **Market** : The recovery in the Korean market is expected to be delayed due to internal and external variables. Growth in the overseas market is anticipated to mirror that of 2024, but changes in U.S. trade policies may heighten uncertainties in global trade, which has traditionally relied on distinct roles among trading countries and regions.
- **LGE** : Our goal is to drive sales by introducing products tailored to regional needs and powered by AI and expanding our volume zone segment. We also aim to sustain sales momentum by growing our online and subscription businesses. Furthermore, we will maintain operating profits at or above last year's levels by optimizing productivity to reduce manufacturing and logistics costs, while strategically managing competition-related expenditures.

1) From 1Q'24, Home Beauty business has been restated to 'H&A division' from 'HE division'

Y2025 Global Appliance Demand Forecast

Global(2025) **+**
 1st half **+** 2nd half **+**
 Aggregated Demand of
 Ref. and W/M (amount basis)

Variation Size
 Increase **+** < **+**
 Decrease **-** < **-**
 Similar **=**



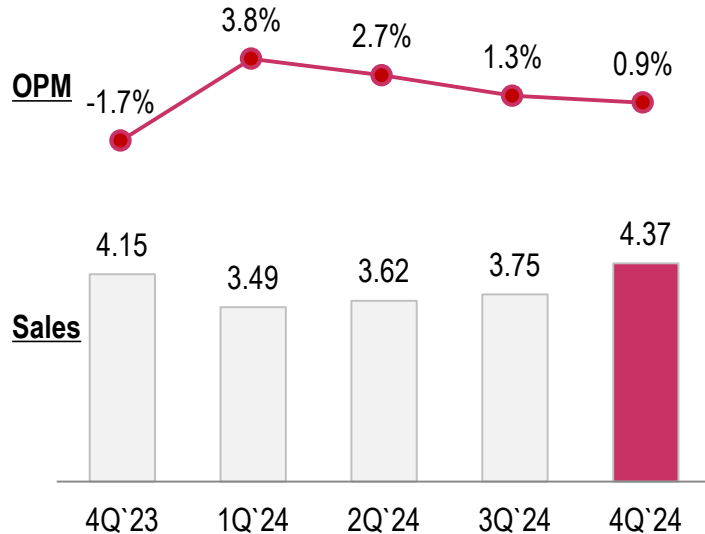
※ This "Global Home Appliance Market Demand Outlook" is not a forecast of our company's sales but a projection of the market demand for home appliances, independent of our sales predictions. This outlook is subject to change based on external factors such as macroeconomic conditions, and due to this uncertainty, the actual market conditions may differ from what is stated or implied in the "Market Outlook." Furthermore, this document cannot be used under any circumstances as legal evidence for the results of an investor's decisions.

Performance and Outlook by Division

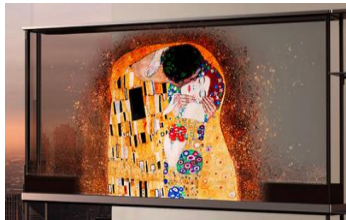
HE (Home Entertainment)

Performance¹⁾

(Unit : %, KRW trillion)



Key Products



LG SIGNATURE OLED T



LG XBOOM

4Q'24 Performance

- **Sales** : Grew quarter-over-quarter as we effectively responded to peak-season demand. The figures also show a rising trend year-over-year, driven by higher sales particularly in Europe, MEA, and Asia, along with the expansion of our webOS-based advertising and content businesses.
- **Profit** : Declined quarter-over-quarter, primarily due to increased marketing investments during the peak season. However, thanks to the high profitability of the webOS business and rising sales of OLED TVs, operating profit improved year-over-year.

2025 Outlook

- **Market** : Geo-economic uncertainties in the global market persist, compounded by risks such as a strong dollar and rising protectionism. Market demand is projected to drop slightly year-over-year in the 1st half, with a gradually recovery expected in the 2nd half, resulting in an annual level comparable to last year.
- **LGE** : In response, we aim to drive sales by focusing on premium products, including OLED TVs and QNED, while offering differentiated customer experiences through advanced AI features. Additionally, we will continue to grow webOS sales and profitability by investing in content for better usability, strengthening our capabilities in advertising, and expanding partnerships.

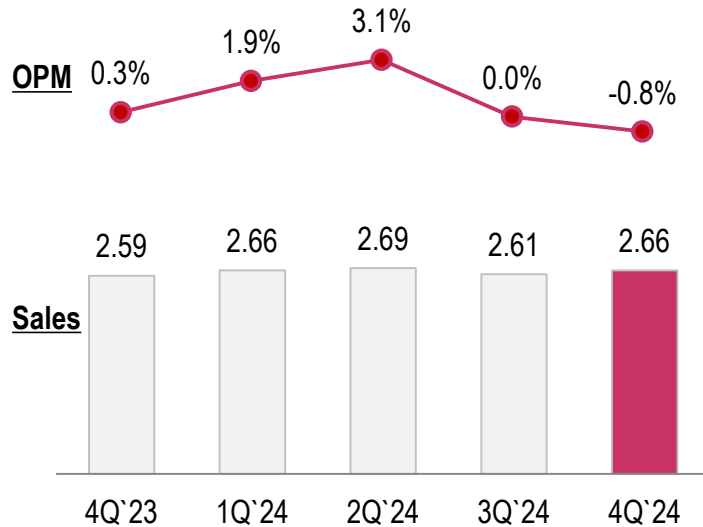
1) From 1Q'24, Home Beauty business has been restated to 'H&A division' from 'HE division'

Performance and Outlook by Division

VS (Vehicle component Solutions)

Performance¹⁾

(Unit : %, KRW trillion)



Key Products



- Head unit
- Telematics
- Automotive Display

Infotainment



- Traction Motor
- Inverter

xEV Components



- Automotive Lighting
- Automotive Vision System

Safety & Convenience Devices

4Q'24 Performance

- **Sales** : Despite some delays in sales realization due to stagnant demand for EVs, we sustained growth momentum in sales both quarter-over-quarter and year-over-year, supported by a stable order backlog.
- **Profit** : Experienced a slight year-over-year decline due to higher investments in development, driven by the rise in the number of awarded projects, as well as R&D for SDVs.

2025 Outlook

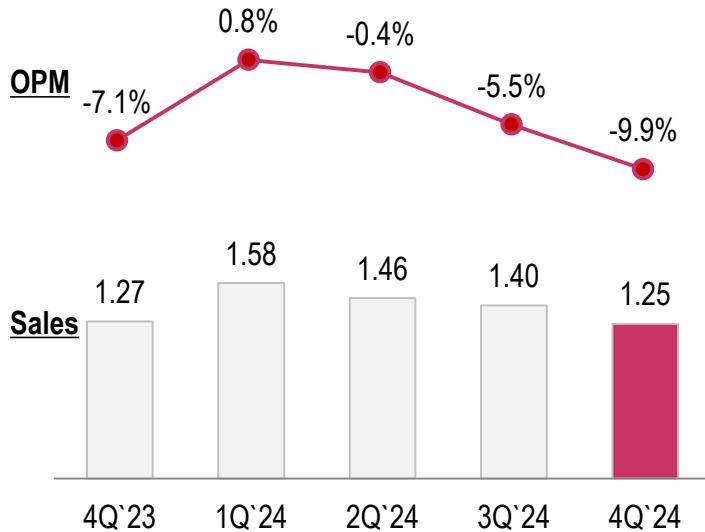
- **Market** : Demand for automobiles is likely to decline slightly year-over-year due to risks such as changes in U.S. tariff policies. While demand for EVs is projected to experience a modest increase compared to last year, the overall level is expected to be weaker than earlier forecasts.
- **LGE** : Despite the negative impact of stagnant EV demand, we will strive to stabilize profitability by maintaining sales volume supported by a healthy level of order backlog, improving our product mix, and optimizing operational expenses.

1) Due to the close of Battery Pack business in 'VS division', the company has restated the comparative information of income statements from previous periods from 3Q'24

Performance and Outlook by Division

Performance

(Unit : %, KRW trillion)



Key Products



Gaming Monitor & 21:9 Monitor



Gram PC



Information Display

4Q'24 Performance

- **Sales :** In the IT business, despite efforts to boost sales - especially in gaming monitors during the year-end peak season - revenue declined year-over-year due to intensified competition from China. Conversely, the ID business saw year-over-year growth, fueled by increased sales of strategic and incubating products, as well as the fine-pitch LED series.
- **Profit :** Decreased year-over-year, impacted by lower selling prices resulting from intensified competition, along with rising logistics costs and raw material prices.

2025 Outlook

- **Market :** Market conditions suggest slight growth in monitor demand for the IT business compared to last year. The demand for PCs is expected to experience an uptick, fueled by the widespread adoption of AI and anticipated enterprise PC replacements as Windows 10 reaches its end of life. For the ID business, demand for LED signage and hotel TVs is expected to grow.
- **LGE :** Against this backdrop, for monitors, we will focus on selling high-value-added products, such as gaming and medical monitors. For PCs, we will cater to the premium market with AI-featured products like the Gram Pro, while boosting sales with new budget-friendly offerings. In the ID business, we aim to enhance the value chain of our existing operations to grow sales and enhance profitability.

III

ESG Activities and Achievements

Sustainable Technologies and Products

- Named the most sustainable brand in the U.S. for HVAC solutions and appliances by the *Green Builder Sustainable Brand Index*, published annually by *Green Builder Media*
- Designated as a *Laboratory of Excellence* for three consecutive years by the *Environmental Resource Association* for our analytical capabilities and reliability concerning environmental pollutants.

Improving the Quality of life for Everyone

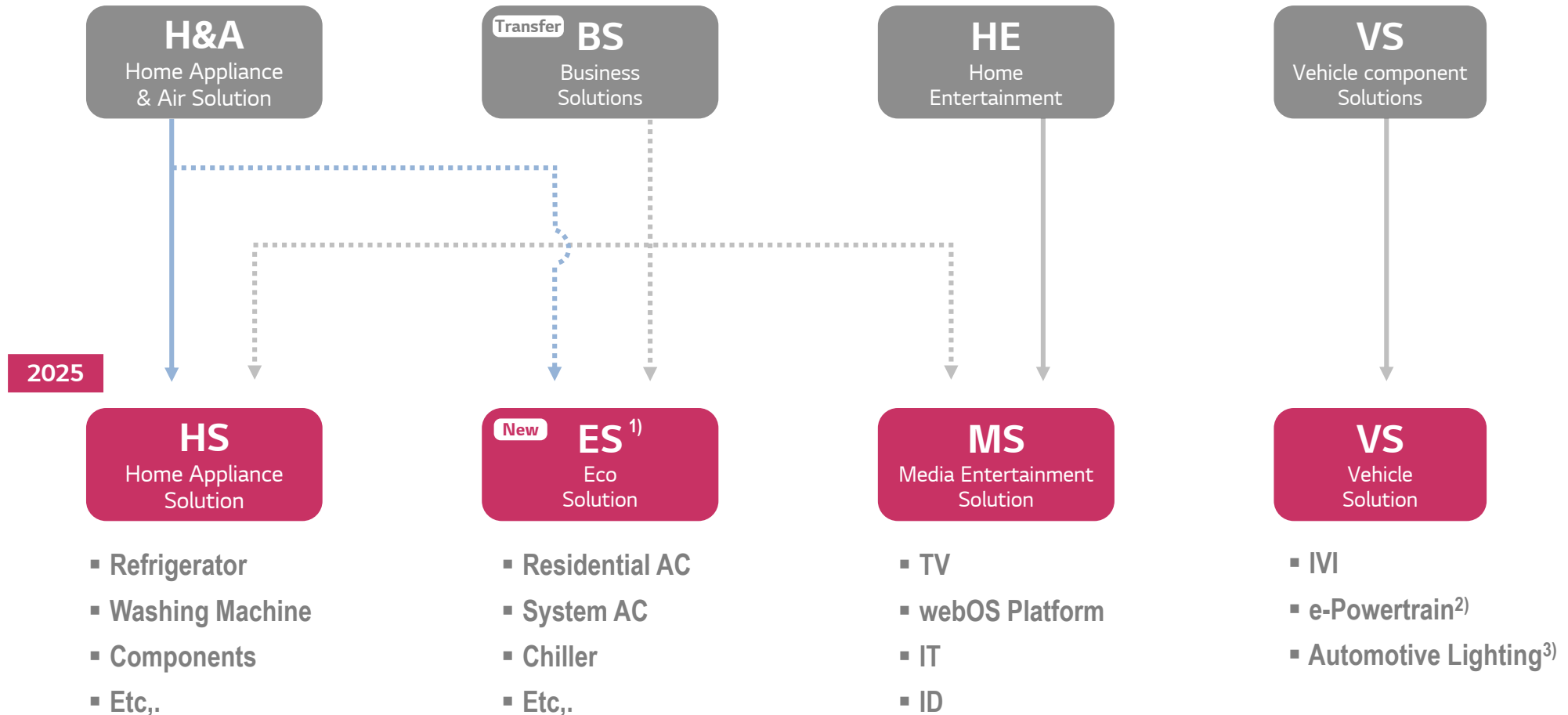
- Launched six new Comfort Kit products designed to simplify the use of home appliances.
- Named one of the Best Employers for Engineers by Forbes, and our Indian subsidiary was recognized as a Great Place to Work for two consecutive years by GPTW.
- Received the Minister of Employment and Labor Award for promoting public-private partnerships, reflecting our 13 years of support for social enterprises.

Our ESG Achievements

- Achieved the highest score in our industry group in the S&P Global CSA in 2024 and securing inclusion in the Dow Jones Sustainability World Index for 13 consecutive years.
- Received an A rating for four consecutive years in the 2024 ESG evaluation by the Korea Institute of Corporate Governance and Sustainability.



<http://www.lg.com/global>



1) Disclaimer : The Eco Solution Company's businesses consist of the HVAC (Heating, Ventilation and Air Conditioning) business and others, such as electric vehicle charging business. The ES Company strives to develop and provide innovative solutions that can lower environmental impact in these sectors; however, please note that not all of its products available in the market may be equipped with environmentally friendly features.

2) LG-Magna e-Powertrain
3) ZKW

(Unit : KRW billion, %)

Income Statement

	2023					2024														
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q	4Q	Total										
Sales	19,967.5	100.0%	19,523.7	100.0%	20,037.9	100.0%	22,733.6	100.0%	82,262.7	100.0%	21,095.9	100.0%	21,694.4	100.0%	22,176.4	100.0%	22,761.5	100.0%	87,728.2	100.0%
Cost of goods sold	14,797.8	74.1%	14,638.1	75.0%	15,026.6	75.0%	17,998.9	79.2%	62,461.4	75.9%	15,710.9	74.5%	16,030.2	73.9%	16,798.4	75.7%	17,809.5	78.2%	66,349.0	75.6%
Gross profit	5,169.7	25.9%	4,885.6	25.0%	5,011.3	25.0%	4,734.7	20.8%	19,801.3	24.1%	5,385.0	25.5%	5,664.2	26.1%	5,378.0	24.3%	4,952.0	21.8%	21,379.2	24.4%
Selling & admin expense	3,671.3	18.4%	3,993.3	20.5%	4,061.2	20.3%	4,422.2	19.5%	16,148.0	19.6%	4,049.8	19.2%	4,467.0	20.6%	4,626.1	20.9%	4,816.6	21.2%	17,959.5	20.5%
Operating profit (Loss)	1,498.4	7.5%	892.3	4.6%	950.1	4.7%	312.5	1.4%	3,653.3	4.4%	1,335.2	6.3%	1,197.2	5.5%	751.9	3.4%	135.4	0.6%	3,419.7	3.9%
Financial income (Expense)	-16.9	-0.1%	17.5	0.1%	38.8	0.2%	-141.2	-0.6%	-101.8	-0.1%	58.6	0.3%	-22.7	-0.1%	-62.4	-0.3%	61.6	0.3%	35.1	0.0%
Gains (loss) on equity method investment	-471.7	-2.4%	-321.5	-1.6%	-266.9	-1.3%	15.4	0.1%	-1,044.7	-1.3%	-309.7	-1.5%	-210.6	-1.0%	-126.2	-0.6%	-345.9	-1.5%	-992.4	-1.1%
Other non operating profit (Loss)	-69.5	-0.3%	-43.2	-0.2%	-103.9	-0.5%	-275.3	-1.2%	-491.9	-0.6%	-94.9	-0.4%	-56.8	-0.3%	-28.4	-0.1%	-946.5	-4.2%	-1,126.6	-1.3%
Net income before tax	940.3	4.7%	545.1	2.8%	618.1	3.1%	-88.6	-0.4%	2,014.9	2.4%	989.2	4.7%	907.1	4.2%	534.9	2.4%	-1,095.4	-4.8%	1,335.8	1.5%
Corporate Income Tax	389.2	1.9%	232.3	1.2%	155.8	0.8%	-20.3	-0.1%	757.0	0.9%	395.8	1.9%	269.8	1.2%	188.1	0.8%	-391.2	-1.7%	462.5	0.5%
Income (Loss) from continuing operations	551.1	2.8%	312.8	1.6%	462.3	2.3%	-68.3	-0.3%	1,257.9	1.5%	593.4	2.8%	637.3	2.9%	346.8	1.6%	-704.2	-3.1%	873.3	1.0%
Income (Loss) from discontinued operations	-4.6	0.0%	-117.5	-0.6%	22.9	0.1%	-8.1	0.0%	-107.3	-0.1%	-8.0	0.0%	-7.8	0.0%	-256.6	-1.2%	-9.5	0.0%	-281.9	-0.3%
Net Income (Loss)	546.5	2.7%	195.3	1.0%	485.2	2.4%	-76.4	-0.3%	1,150.6	1.4%	585.4	2.8%	629.5	2.9%	90.2	0.4%	-713.7	-3.1%	591.4	0.7%
Controlled shares	471.3		162.1		385.4		-305.9		712.9		474.7		559.1		48.6		-714.9		367.5	
Non-controlled shares	75.2		33.2		99.8		229.5		437.7		110.7		70.4		41.6		1.2		223.9	

* Since the information regarding results of 4Q'24 has been prepared in advance, it is subject to change in the process of final audit by external auditors.

** Due to the close of Battery Pack business in 'VS division', the company has restated the comparative information of income statements from previous periods from 3Q'24.

Statements of Financial Position

(Unit : KRW billion)

	2023				2024			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Assets	57,490.6	58,160.4	61,903.1	60,240.8	61,366.1	63,125.9	64,321.9	65,629.6
Current Assets	29,246.0	29,273.9	32,624.1	30,341.2	31,069.0	32,740.7	34,518.8	33,923.5
Cash and cash equivalents	6,811.0	7,238.7	8,112.2	8,487.6	7,009.6	8,554.5	7,692.3	7,573.0
Accounts receivable	8,921.1	9,491.2	10,827.9	9,265.0	10,289.9	10,184.3	11,076.8	10,535.6
Inventory	9,832.4	8,603.6	9,948.5	9,125.4	10,036.9	9,933.8	11,015.9	10,729.4
Others	3,681.5	3,940.4	3,735.5	3,463.2	3,732.6	4,068.1	4,733.8	5,085.5
Non-current Assets	28,244.6	28,886.5	29,279.0	29,899.6	30,297.1	30,385.2	29,803.1	31,706.1
Investment	3,613.3	3,210.6	3,003.6	3,004.5	3,283.6	3,129.4	2,898.6	2,775.7
PP&E	16,115.4	16,515.9	16,749.5	16,818.6	16,710.4	16,714.8	16,462.7	17,075.2
Intangible assets	2,518.9	2,561.6	2,685.9	2,867.7	2,930.8	3,104.9	3,283.1	3,518.7
Others	5,997.0	6,598.4	6,840.0	7,208.8	7,372.3	7,436.1	7,158.7	8,336.5
Liabilities	34,130.8	34,608.8	37,678.0	36,742.3	36,906.7	37,880.5	39,902.6	40,417.9
Accounts payable	9,110.0	8,271.9	10,848.2	9,427.3	9,978.0	9,571.5	10,652.9	9,884.8
Debt	12,221.4	12,809.2	13,266.0	13,320.8	13,567.5	14,285.0	14,190.7	13,982.5
Lease liability	1,100.1	1,084.7	1,115.1	1,193.0	1,187.3	1,177.7	1,148.5	1,259.9
Other	11,699.3	12,443.0	12,448.7	12,801.2	12,173.9	12,846.3	13,910.5	15,290.7
Equity	23,359.8	23,551.6	24,225.1	23,498.5	24,459.4	25,245.4	24,419.3	25,211.7

* Since the information regarding results of 4Q'24 has been prepared in advance, it is subject to change in the process of final audit by external auditors.

(Unit : KRW billion, %)

		1Q`23	2Q`23	3Q`23	4Q`23	`23 Total	1Q`24	2Q`24	3Q`24	4Q`24	QoQ	YoY	`24 Total
H&A	Sales	8,029.2	7,993.1	7,463.8	6,682.2	30,168.3	8,607.5	8,842.9	8,337.6	7,415.3	-11.1%	11.0%	33,203.3
	OP	1,015.2	597.3	499.5	-117.7	1,994.3	940.3	694.4	527.2	-117.3			2,044.6
	(%)	12.6%	7.5%	6.7%	-1.8%	6.6%	10.9%	7.9%	6.3%	-1.6%			6.2%
HE	Sales	3,352.1	3,139.1	3,562.2	4,150.6	14,204.0	3,492.0	3,618.2	3,747.3	4,371.6	16.7%	5.3%	15,229.1
	OP	203.9	126.4	115.7	-70.1	375.9	132.2	97.0	49.4	37.3			315.9
	(%)	6.1%	4.0%	3.2%	-1.7%	2.6%	3.8%	2.7%	1.3%	0.9%			2.1%
VS	Sales	2,386.5	2,664.5	2,503.5	2,593.1	10,147.6	2,661.8	2,691.9	2,611.3	2,655.4	1.7%	2.4%	10,620.5
	OP	56.5	91.7	88.6	7.1	243.9	51.8	81.7	1.1	-20.0			115.7
	(%)	2.4%	3.4%	3.5%	0.3%	2.4%	1.9%	3.0%	0.0%	-0.8%			1.1%
BS	Sales	1,479.6	1,332.7	1,330.9	1,268.8	5,412.0	1,575.5	1,464.4	1,398.9	1,248.3	-10.8%	-1.6%	5,687.1
	OP	65.7	2.6	-20.5	-89.5	-41.7	12.8	-5.9	-76.9	-123.1			-193.1
	(%)	4.4%	0.2%	-1.5%	-7.1%	-0.8%	0.8%	-0.4%	-5.5%	-9.9%			-3.4%
Others	Sales	565.6	748.1	674.7	640.2	2,628.6	594.2	719.1	587.0	623.6	6.2%	-2.6%	2,523.9
	OP	17.9	71.3	93.6	94.7	277.5	20.5	176.7	119.4	109.2			426.0
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LGE Consolidated Excluding LG Innotek (①)	Sales	15,813.0	15,877.5	15,535.1	15,334.9	62,560.5	16,931.0	17,336.5	16,682.1	16,314.2	-2.2%	6.4%	67,263.9
	OP	1,359.2	889.3	776.9	-175.5	2,849.9	1,157.6	1,043.9	620.2	-113.9			2,709.1
	(%)	8.6%	5.6%	5.0%	-1.1%	4.6%	6.8%	6.0%	3.7%	-0.7%			4.0%
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LG Innotek (②)	Sales	4,375.9	3,907.2	4,763.6	7,558.6	20,605.3	4,333.6	4,555.2	5,685.1	6,626.9	16.6%	-12.3%	21,200.8
	OP	145.3	18.4	183.4	483.7	830.8	176.0	151.7	130.5	247.8			706.0
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LGE-LG Innotek Inter-company Transaction (③)	Sales	221.4	261.0	260.8	159.9	903.1	168.7	197.3	190.8	179.6			736.5
	OP	6.1	15.4	10.2	-4.3	27.4	-1.6	-0.6	-1.2	-1.5			-4.6
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LGE Consolidated (①+②-③)	Sales	19,967.5	19,523.7	20,037.9	22,733.6	82,262.7	21,095.9	21,694.4	22,176.4	22,761.5	2.6%	0.1%	87,728.2
	OP	1,498.4	892.3	950.1	312.5	3,653.3	1,335.2	1,196.2	751.9	135.4			3,419.7
	(%)	7.5%	4.6%	4.7%	1.4%	4.4%	6.3%	5.5%	3.4%	0.6%			3.9%

* Since the information regarding results of 4Q`24 has been prepared in advance, it is subject to change in the process of final audit by external auditors.

** From 1Q`24, Home Beauty business has been restated to 'H&A division' from 'HE division'.

*** Due to the close of Battery Pack business in 'VS division', the company has restated the comparative information of income statements from previous periods from 3Q`24.

[LGE Shareholder Return Policy]

- LGE plans to return “more than 25% of net profit* (excluding one-off non-recurring profit, based on profit attributable to owners of the parent) of consolidated financial statements, minimum 1,000 KRW per common share per year” to the shareholders over the next three years (FY2024-FY2026). From 2024, LGE is also conducting semi-annual dividends twice a year.
- In December 2024, we announced our second value-up plan and unveiled plans to cancel 761,000 treasury shares acquired within the scope of distributable income in 2025.
A detailed timeline regarding the cancellation of treasury shares will be provided in the near future.
- The dividend per share in 2024 is 1,000 KRW for common stocks and 1,050 KRW for preferred stocks.
When the dividend amount is determined at the company’s general meeting of shareholders, the final dividend per share will be 500 KRW for common stocks and 550 KRW for preferred stocks.
- LGE’s dividend amount has been determined before the dividend record date in line with the government’s plans to improve dividend distribution procedures of listed companies. The final dividend record date has been set for March 31st, 2025.
- The aforementioned final dividend will be paid within one month after the company’s general meeting of shareholders.

		2017 (16 th)	2018 (17 th)	2019 (18 th)	2020 (19 th)	2021 (20 th)	2022 (21 st)	2023 (22 nd)	2024 (23 rd)**
Face Value per Share (KRW)	Common	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
	Preferred	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Cash Dividend per Share (KRW)	Common	400	750	750	1,200	850	700	800	1,000
	Preferred	450	800	800	1,250	900	750	850	1,050
(Consolidated) Net Income* (KRW Billion)		1,725.8	1,240.1	31.3	1,968.3	1,031.7	1,196.4	712.9	3,675
Total Cash Dividends (KRW Billion)		72.9	135.9	135.9	216.9	153.9	126.9	144.9	1,809
(Consolidated) Cash Dividends Payout Ratio (%)		4.2	11.0	434.4	11.0	14.9	10.6	20.3	49.2%
Cash Dividend Yield (%)	Common	0.4	1.2	1.0	1.1	0.6	0.8	0.8	1.2
	Preferred	1.0	3.1	2.8	2.5	1.4	1.7	1.8	2.6

* (Consolidated) Net income is the profit attributable to owners of the parent

**The cash dividend per share (KRW), total cash dividends (KRW Billion), and cash dividends payout ratio (%) include semi-annual dividends