

2022 Corporate Governance Report



Our company has compiled this Report to help investors understand the current status of our corporate governance in accordance with Article 24-2 of the KOSPI Market Disclosure Regulation. The Report contains the status of corporate governance as of December 31, 2022. Any changes in the Report as of the date of its submission are separately stated.

The details of activities related to corporate governance in the Report are those applicable to the public disclosure period (January 1, 2022-December 31, 2022) except those with a different period specified in the guideline.

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1. Corporate Governance Policy

A. Corporate Governance Principles

Our company considers it essential to practice sound and transparent corporate governance in order to ensure the continuous growth of the company, increase the company's value, and protect the rights and interests of its shareholders. To that end, the company implements "BOD-centered management" to guarantee the soundness and transparency of its corporate governance. The company recruits Independent Directors, who account for more than 50% of the board members, from various fields of expertise to prevent the board from leaning toward specific common backgrounds or fields. Also, the company provides sufficient support for the directors to fulfill their duties.

As mentioned above, more than 50% of the board members (four out of seven) are Independent Directors, as this allows the BOD to execute its function of keeping the management's conduct of business rights in check. Furthermore, the Independent Directors are transparently and fairly elected by the Independent Director Candidate Recommendation Committee (where Independent Directors have a majority, and Independent Director appointed as the committee president) so that the legal reasons for disqualification, conflicts of interest and relations with the company can be thoroughly examined.

Our company complies with the "principle of diversity" in forming the BOD to ensure that it is not composed of a majority of members from a specific common background and that they do not represent certain interests. In terms of the actual operation of the BOD, our company is trying to recruit people from diverse areas of expertise so as to prevent the BOD from tilting towards specific backgrounds or professions. As the Independent Directors are experts from industrial, financial & accounting and legal fields, the BOD can deliberate soundly on the items of agenda suggested to it, by drawing on its members' diverse personal backgrounds and areas of expertise, and can efficiently monitor how the management conducts its business. Furthermore, our company has formed (under the BOD) a Business Management Committee which is entrusted with the power to approve any issues that do not require collective decision-making by all the board members, thereby guaranteeing efficient corporate governance.

At the same time, our company supports the board members in their efforts to make the very best business decisions by holding a preliminary briefing session prior to each BOD meeting and providing sufficient information on the details of the agenda via the BOD Secretariat.

B. Governance Features

(i) Structure of BOD with Independent Directors having majority

The BOD, in its capacity as the company's highest decision-making body, appoints as Independent Directors legitimate external directors who are equipped with diverse types of expertise and come from varied backgrounds, and whose independence has been verified, in order to improve the BOD's efficiency and strengthen its function of keeping the management in check.

Currently, among the total of seven BOD members, there are four Independent Directors (57% of the overall members) exceeding the majority, and the chairman of each committee under the BOD is appointed among the Independent Directors except for the Business Management Committee in charge of deliberating on general management matters for

resolution, with the Independent Directors assuming key roles in BOD formation and operation.

(ii) Operation with focus on committees under BOD

Our company has formed and operates a total of five committees under the BOD (Audit Committee, Business Management Committee, Independent Director Candidate Recommendation Committee, ESG Committee and Internal Transaction Committee), and total of 35 committee meetings were held in 2022. The Audit Committee and the Independent Director Candidate Recommendation Committee must be established in accordance with the relevant laws. The Business Management Committee is responsible for deliberation and decision-making on the matters delegated to it by the BOD, while the ESG Committee is responsible for establishing basic policies, supervising ESG risks, and the results of related implementations for effective ESG management, while the Internal Transaction Committee will approve internal transactions and supervise their details.

(iii) Reinforcing expertise of Independent Directors

Our company's Independent Directors are composed of experts from industrial, financial/accounting and legal fields. In order to recruit the most suitable Independent Directors, the company selects a group of candidates according to very strict standards through interviews, and a pre-verification of potential grounds for disqualification (delinquency, management of an insolvent company, legal reasons for disqualification) is conducted by the relevant divisions. The BOD Secretariat and each working-level team supporting the committees under the BOD (audit support team, fair trade team and ESG strategy team) supports the Independent Directors in the fulfillment of their duties. Specifically, the Secretariat holds a preliminary briefing session before each BOD meeting so as to allow the directors to review the main issues in detail in advance, and provides internal and external training, periodic visits to main business sites, etc. for newly elected Independent Directors to help them adapt to our company's BOD-led corporate culture as quickly as possible.

(iv) Diversity of BOD

Our company endeavors to comply with the "Principle of Diversity" to prevent the directors from sharing a common background or representing certain interests. The BOD is composed of the members with diverse expertise in actual operation to prevent the biased concentration of its members to a specific background and profession. Accordingly, Professor Yoo Choong-yuel with expertise and experience in the accounting field was newly appointed in 2023, while Professor Seo Seung-woo, an expert in the autonomous driving intelligence field with an extensive understanding and macroscopic perspective on the overall industry/technology, was newly appointed in 2023 to bring a more rational and enlightened perspective to BOD operations.

C. Governance Status

As of date of disclosure document submission, our company's current status of governance (BOD, committees under BOD) is as follows.

Internal Body	Composition (Number of Independent Directors/ Total Members)	Chairman (Committee President) (Non-independent/ Independent)	Major Roles
Board of Directors	4/7	Kwon Bong-seok ¹⁾ (Non-executive)	<ul style="list-style-type: none"> • Approving BOD resolutions in accordance with laws and the Articles of Incorporation • Approving agendas to be proposed to the General Shareholders' Meetings • Approving main financial issues • Approving mid/long-term strategies and business policies • HR matters and etc.
Audit Committee	4/4	Yoo Choong-yuel ²⁾ (Independent Director)	<ul style="list-style-type: none"> • Auditing overall company businesses including financial status • Supervising jobs carried out by directors and the management • Approving selection of external auditors and supervising their audit work • Assessing the actual operation status of the internal accounting management system and the operational status of the internal supervision system
Independent Director Candidate Recommendation Committee	2/3	Lee Sang-goo ³⁾ (Independent Director)	<ul style="list-style-type: none"> • Recommending Independent Directors after verifying independence, diversity and capability of a group of candidates for Independent Directors • Managing and verifying groups of candidates for Independent Directors on a regular basis
Business Management Committee	0/3	Cho Joo-wan ⁴⁾ (Executive Director)	<ul style="list-style-type: none"> • Approving individual loans within the annual total limit and issuance of company bonds and CP (corporate bills) • Certifying payments under certain amount limits and signing or extending credit limit agreements • Installing, relocating and closing branches • Approving businesses in general, financial issues and other matters delegated by the BOD
ESG Committee	4/5	Seo Seung-woo ⁵⁾ (Independent Director)	<ul style="list-style-type: none"> • Establishing and approving basic policies and strategy for effective ESG management • Setting up and approving mid- to long-term ESG goals • Supervising planning and implementation performance of ESG management activities • Supervising serious ESG-related risks and responses to them
Internal Transaction Committee	3/4	Kang Soo-jin (Independent Director)	<ul style="list-style-type: none"> • Approving transactions with the largest shareholder and its interested persons according to the Commercial Act when the transaction scale is equal or above the certain level • Approving transactions with counterparties subject to self-interest regulations as per Fair Trade Act, of which amount exceed certain threshold • Approving internal dealings requiring an approval from the BOD per relevant laws • Supervising matters in regards to execution details of the internal transactions of which limits have been approved by the BOD.

1) Re-appointed in Jan. 7, 2022

2) Newly appointed in Mar. 24, 2022

3) Re-appointed in Mar. 24, 2022

4) Newly appointed in Jan. 7, 2022

5) Newly appointed in Mar. 27, 2023

2. Shareholders

Core Principle 1 – Shareholders’ Rights

Shareholders should be provided with sufficient information in a timely manner so as to allow them to exercise their rights through the appropriate procedures.

(Principle 1-①)

The Company shall provide sufficient information to shareholders regarding the date, place, and agenda of the General Shareholders’ Meeting within a sufficient time.

A. Details of General Shareholder’s Meetings and Information Provision

Matters related to the General Shareholder’s Meeting such as the date, venue and agenda, etc. are announced on the electronic disclosure system DART (Data Analysis, Retrieval and Transfer System, <http://dart.fss.or.kr>), and the 21st General Shareholder’s Meeting convened in March 2023 was announced four weeks in advance for the shareholders to have sufficient time to analyze the agenda of the meeting and exercise their voting rights prudently. Annual General Shareholders’ Meetings are held within three months after the closing of each business year in accordance with the Commercial Act, whereas Extraordinary shareholders’ meetings are held as and when necessary. For the last three years, our company convened a total of three Annual General Shareholders’ Meetings and one Extraordinary General Shareholders’ Meeting, and the convocation status and details of these meetings in the last three years are shown below.

(i) [Table 1-①-1] Details of General Shareholders’ Meeting convened from the beginning of the previous year in the public disclosure periods until the current date of disclosure document submission

Category	The 21st Annual General Shareholders’ Meeting	The 20th Annual General Shareholders’ Meeting
Date of Resolution for Convocation	21-Feb-23	22-Feb-22
Date of Convocation Notice	24-Feb-23	02-Mar-22
Date of General Shareholders’ Meeting	27-Mar-23	24-Mar-22
Period Between the Notice and the Meeting	31 days before the General Shareholders’ Meeting	22 days before the General Shareholders’ Meeting
Venue/Region	LG Twin Tower, East Building Auditorium, 1st basement floor,	LG Twin Tower, East Building Auditorium, 1st basement floor,
Method of Notifying Shareholders on the Shareholders’ Meeting	Send a meeting notification (to those holding 1% or more), announcement on company website, Financial Supervisory Service’s DART, online announcement system of London Stock Exchange	Sending a meeting notification (to those holding 1% or more), announcement on company website, Financial Supervisory Service’s DART, online announcement system of London Stock Exchange
Whether the Notice Has Been Made in the Language that Aliens May Understand and Method of Providing It	Posting convocation notice on the online announcement system of London Stock Exchange, including the description of agenda , which is separately mailed to major shareholders	Posting convocation notice on the online announcement system of London Stock Exchange, including the description of agenda , which is separately mailed to major shareholders

Other Details	Attendance of Board Members	2 out of 7 directors attended the meeting	2 out of 7 directors attended the meeting
	Attendance of Auditor or Audit Committee Member	1 out of 3 directors attended the meeting	1 out of 3 directors attended the meeting
	Shareholders' Remarks	No shareholder's speaking	No shareholder's speaking
Category		2022 Extraordinary General Shareholders' Meeting	The 19th Annual General Shareholders' Meeting
Date of Resolution for Convocation		25-Nov-21	25-Feb-21
Date of Convocation Notice		16-Dec-21	02-Mar-21
Date of General Shareholders' Meeting		07-Jan-22	24-Mar-21
Period Between the Notice and the Meeting		22 days before the General Shareholders' Meeting	22 days before the General Shareholders' Meeting
Venue/Region		LG Twin Tower, East Building Auditorium, 1st basement floor,	LG Twin Tower, East Building Auditorium, 1st basement floor,
Method of Notifying Shareholders on the Shareholders' Meeting		Send a meeting notification (to those holding 1% or more), announcement on company website, Financial Supervisory Service's DART, online announcement system of London Stock Exchange	Send a meeting notification (to those holding 1% or more), announcement on company website, Financial Supervisory Service's DART, online announcement system of London Stock Exchange
Whether the Notice Has Been Made in the Language that Aliens May Understand and Method of Providing It		Posting convocation notice on the online announcement system of London Stock Exchange, including the description of agenda , which is separately mailed to major shareholders	Posting convocation notice on the online announcement system of London Stock Exchange, including the description of agenda , which is separately mailed to major shareholders
Other Details	Attendance of Board Members	2 out of 7 directors attended the meeting	2 out of 7 directors attended the meeting
	Attendance of Auditor or Audit Committee Member	1 out of 3 directors attended the meeting	1 out of 3 directors attended the meeting
	Shareholders' Remarks	1) Speakers: 1 individual shareholder 2) Main remarks : Agreement on appointment of the director	No shareholder's speaking

B. Status of whether the information related to the General Shareholders' Meeting was provided with sufficient time in advance (Notification before 4 weeks from the General Shareholders' Meeting)

According to the Commercial Act, relevant information must be provided two weeks before the General Shareholders' Meeting. Accordingly, our company made an announcement and sent out the convocation notice four weeks before the 21st Annual General Shareholders' Meeting convened in March 2023. Along with the date, venue and agenda, sufficient information related to the General Shareholders' Meeting was provided to the shareholders including the business overview and details related to the directors, etc. In particular, for foreign shareholders who have difficulty reading the official notification information provided in Korean, the company has provided official meeting notifications and other relevant information in the RNS of the London Stock Exchange, and has also sent emails to the major foreign shareholders.

Under the principle of providing sufficient time in advance to shareholders (4 weeks before the General Shareholders' Meeting), our company shall establish the BOD schedule related to the General Shareholders' Meeting and the schedule of convocation notice announcements to be made in the future.

Furthermore, pursuant to the amended Commercial Act, we now notify shareholders of the shareholders' meeting in advance by posting the business report and the audit report on the company website and DART up to 1 week before each meeting.

(Principle 1-②)

Shareholders shall participate in the General Shareholders' Meeting as much as possible to express their opinions.

A. Matters regarding direct/indirect voting rights of shareholders

(i) [Table 1-②-1] Whether shareholders' meetings were convened on the dates other than the concentration dates, in the period from the beginning of the previous year in the public disclosure periods until the current date of disclosure document submission

Category	The 21st Annual General Shareholders' Meeting	The 20th Annual General Shareholders' Meeting	The 19th Annual General Shareholders' Meeting
Concentration Dates of Annual General Shareholders' Meeting	2023. 3. 24, 30, 31	2022. 3. 25, 30, 31	2021. 3. 26, 30, 31
Date of Annual General Shareholders' Meeting	2023. 3. 27.	2022. 3. 24.	2021. 3. 24.
Whether the Concentration Dates of Annual General Shareholders' Meeting Were Avoided	Yes	Yes	Yes
Vote-in-Writing	No	No	No
Electronic Voting	Yes	Yes	Yes
Recommendation on the Proxy Exercise of Voting Rights	Yes	Yes	Yes

We determine the dates of our shareholders' meetings by taking into account the management activities of registered directors and the BOD's schedules, as well as external factors such as the planned shareholders' meeting date of the holding company. The 19th, 20th and 21st Annual General Shareholders' Meetings were convened on a date other than the concentration dates of shareholders' meetings by taking part in the voluntary shareholders' meeting distribution program initiated by the Korea Listed Companies Association, which aims to facilitate participation in shareholders' meetings by improving the rate of attendance of small-scale shareholders.

Please refer to [Table 1-②-1] regarding the details. We will ensure that future shareholders' meetings are held on dates other than the concentration dates of shareholders' meetings in line with the voluntary shareholders' meeting distribution program.

Moreover, Extraordinary General Shareholders' Meeting was convened once during the public disclosure periods, but excluded from the above [Table 1-②-1] as the Extraordinary General Shareholders' Meeting is irrelevant to the concentration dates of shareholders' meetings.

(ii) Introduction of the vote-in-writing/electronic voting system and proxy solicitation

Paragraph 3, Article 369 of the Commercial Act requires that the company introduce the vote-in-writing system, whereby shareholders may exercise their voting rights without attending a shareholders' meeting as per the Articles of Incorporation; however, our Articles of Incorporation do not contain a provision regarding vote-in-writing as yet.

In a bid to improve shareholders' convenience, we have decided to introduce the electronic vote system as per Paragraph 4, Article 368 of the Commercial Act as of January 28, 2021, which was implemented on March 24, 2021 at the 19th Annual General Shareholders' Meeting.

As our company has put in place a proxy solicitation system (power of attorney system) to enable shareholders to exercise their voting rights by proxy without having to attend a shareholders' meeting, the same goal can be attained from the perspective of voting participation without introducing the vote-in-writing or electronic vote system.

For reference, our company produces reference documents (including power of attorney forms) and officially provides them at DART in accordance with the Capital Markets Act, and also provides power of attorney forms on the company website.

(iii) [Table 1-②-2] Particulars of Shareholders' Meetings by agenda and their results - in the period from the beginning of the year in the public disclosure periods until the current date of disclosure document submission

Regular	The 21st Annual General Shareholders' Meeting				2023. 3. 27.	
Agenda	Resolution Classification	Meeting Purposes	Passed /Rejected	No. of Shares That Have Voting Right (①)	No. of Shares That Have Executed Voting Right Among ① (A)	No. of Shares in Favor (B) (Ratio, %) / No. of Shares in Opposition or Abstention (C) (Ratio, %)
Item 1 Agenda	Normal	21st (Jan. 1~Dec. 31, 2022) Approval of financial statements	Passed	162,884,638	105,153,199	94,980,499 (90.3%) 10,172,700 (9.7%)
Item 2 Agenda	Special	Approval of amendment on Articles of Incorporation	Passed	162,884,638	105,153,199	105,069,436 (99.9%) 83,763 (0.1%)
Item 3 Agenda	Normal	New appointment of 1 Independent Director (Seo Seung-woo)	Passed	162,884,638	105,153,199	104,918,092 (99.8%) 235,107 (0.2%)
Item 4 Agenda	Normal	New appointment of 1 Audit Committee Member (Seo Seung-woo)	Passed	105,375,645	47,644,206	47,414,018 (99.5%) 230,188 (0.5%)
Item 5 Agenda	Normal	Approval of limits on director compensation	Passed	162,884,638	105,153,199	92,698,406 (88.2%) 12,454,793 (11.8%)

Regular		The 20th Annual General Shareholders' Meeting				2022. 3. 24.	
Agenda		Resolution Classification	Meeting Purposes	Passed /Rejected	No. of Shares That Have Voting Right (㉠)	No. of Shares That Have Executed Voting Right Among ㉠ (A)	No. of Shares in Favor (B) (Ratio, %) No. of Shares in Opposition or Abstention (C) (Ratio, %)
Item 1 Agenda		Normal	20th (Jan. 1~Dec. 31, 2021) Approval of financial statements	Passed	162,884,638.	114,752,582	102,940,589 (89.7%) 11,811,993 (10.3%)
Item 2 Agenda		Special	Approval of amendment on Articles of Incorporation	Passed	162,884,638	114,752,582	114,620,631 (99.9%) 131,951 (0.1%)
Item 3 Agenda	No. 3-1	Normal	Re-appointment of 1 Independent Director (Lee Sang-goo)	Passed	162,884,638	114,752,582	112,547,813 (98.1%) 2,204,769 (1.9%)
	No. 3-2	Normal	New appointment of 1 Independent Director (Yoo Choong-yuel)	Passed	162,884,638	114,752,582	113,861,751 (99.2%) 890,831 (0.8%)
Item 4 Agenda	No. 4-1	Normal	New appointment of 1 Audit Committee Member (Lee Sang-goo)	Passed	104,163,302	56,031,246	53,830,863 (96.1%) 2,200,383 (3.9%)
	No. 4-2	Normal	New appointment of 1 Audit Committee Member (Yoo Choong-yuel)	Passed	104,163,302	56,031,246	55,349,929 (98.8%) 681,317 (1.2%)
Item 5 Agenda		Normal	Approval of limits on director compensation	Passed	162,884,638	114,752,582.	100,628,308 (87.7%) 14,124,274 (12.3%)

Extraordinary		2022 Extraordinary General Shareholders' Meeting				2022. 1. 7.	
Agenda		Resolution Classification	Meeting Purposes	Passed /Rejected	No. of Shares That Have Voting Right (㉠)	No. of Shares That Have Executed Voting Right Among ㉠ (A)	No. of Shares in Favor (B) (Ratio, %) No. of Shares in Opposition or Abstention (C) (Ratio, %)
Item 1 Agenda	No. 1-1	Normal	Re-appointment of 1 Non-executive Director (Kwon Bong-seok)	Passed	162,884,638	112,822,988	111,378,163 (98.7%) 1,444,825 (1.3%)
	No. 1-2	Normal	New appointment of 1 Independent Director (Cho Joo-wan)	Passed	162,884,638	112,822,988	112,021,595 (99.3%) 801,393 (0.7%)

B. Whether sufficient measures have been taken to ensure maximum shareholders' participation in General Shareholders' Meetings

As explained above, our company has not implemented the vote-in-writing system. However, through the electronic voting system and proxy solicitation, we seek to meet the quorum and facilitate the shareholders' convenience in exercising their voting rights, and to maximize their participation in the General Shareholders' Meetings.

Moreover, better convenience for shareholders to participate in the General Shareholders' Meeting is being secured by participating in the self-initiated compliance program on dispersing the General Shareholders' Meeting, with methods for improving the rights of shareholders on participating in the General Shareholders' Meeting to be reviewed proactively.

(Principle 1-③)

The Company shall ensure that the shareholders can freely make proposals in establishing the agenda of the General Shareholders' Meetings, and that they can freely ask questions and request explanations about the items of agenda during each meeting.

A. Details regarding shareholders' proposal rights

(i) The status of whether the procedure for making proposals of shareholders, etc. are informed on the Website

In accordance with Item 1, Paragraph 2, Article 363 of the Commercial Act, shareholders with 3% or more of total outstanding shares - excluding those without voting rights or those with 0.5% or more of outstanding shares, and excluding those without voting rights for 6 consecutive months as per Paragraph 6, Article 542 of the Commercial Act - may make proposals on such matters such as the appointment of a director in writing or online up to 6 weeks prior to the date of the shareholders' meeting (for the General Shareholders' Meeting, that of the preceding year).

Given that the system on the shareholders' proposal rights has been stipulated adequately in the Commercial Act, it is not informed separately through the Company's official website. But unless it is violating the Commercial Act or Articles of Incorporation, and applicable to other reasons for refusing the shareholders' proposal set by Presidential Decree, any shareholder proposals shall be reported to the BOD, so that it can reflect them in the relevant agenda of the BOD's resolution on convening the General Shareholders' Meeting. Work related to the shareholders' proposal rights is responsible by the IR planning team.

(ii) The status of whether the internal standards and procedure for handling agenda items proposed by shareholders are prepared

There are currently no internal criteria or procedures for processing shareholders' proposals, which we legitimately process by reporting them to the BOD, which in turn passes a resolution to convene a shareholders' meeting after checking whether the proposer is a shareholder and whether there has been any violation of the Articles of Incorporation or the relevant laws, in order to faithfully guarantee the shareholders' proposal right. We also plan to keep offering a channel of communication with our shareholders.

(iii) Details of shareholder proposal and implementation status in the period from the beginning of the previous

year in the public disclosure periods until the current date of disclosure document submission

No proposals have been submitted to us by the shareholders in the past three years.

(iii) Details of shareholder proposal and implementation status in the period from the beginning of the year in the public disclosure periods until the current date of disclosure document submission

Our company has received no open letters regarding the responsibility of institutional investors as fiduciary in the previous three years.

(iv) Details and processing status of open letters submitted as the activity of institutional investors for trustee's responsibility and treatment thereto - from the beginning of the year immediately preceding the period subject to disclosure to the submission date of this document

There has been no open institutional investors' letter for the trustee's responsibility to the Company for the past three years.

B. Ease of exercising shareholders' proposal right

As mentioned above, our company has not received any proposals from the shareholders within the past three years. Although we do not currently provide any guidance on the website, etc., we do guarantee the shareholders' right to make proposals at the General Shareholders' Meetings in accordance with the relevant laws. Further, we will ensure that all shareholders' proposals are discussed as items of agenda of the shareholders' meeting pursuant to the resolution of the BOD.

(Principle 1-④)

The Company shall prepare the mid- to long-term shareholder payout policy including dividend and future plans and notify the shareholders about these.

A. Shareholder payout policy

(i) Shareholder payout policy including dividend and future plans

Shareholder returns are distributed in the form of annual dividends, and under the basic principle of enhancing shareholder value, our company determines the dividend rate within the threshold of profits by considering the future strategic investment, financial structure (cash flow, etc.) and management environment. According to the mid- to long-term dividend policy, our company is planning on a shareholder payout of 20% or more on the net profit during the term (excluding the one-off non-recurring profit) based on the consolidated financial statements on the fiscal year from 2021 to 2023.

The above mid- to long-term dividend policy of our company was announced on January 26, 2022, and the relevant contents are posted in our official website. The current mid- to long-term dividend policy will be applied until the fiscal year of 2023, and second mid- to long-term dividend policy will be established for the next three years.

The annual dividend amount in the fiscal year of 2022 was KRW 126.9 billion (Dividends per share: KRW 700 per each ordinary share and KRW 750 per each preferred share), and information was provided through the public disclosure on 'Decision on Dividend in Cash • Kind' after a resolution of the BOD meeting on January 26, 2023. Final confirmation was made through the approval in the 21st Annual General Shareholders' Meeting convened on March 27, 2023, and dividends were paid on April 26, 2023.

(ii) Method of notifying shareholder payout policy and etc.

Annual dividend rate is determined by the BOD in January of each year, and informed to shareholders through public disclosure before convening the General Shareholders' Meeting. A final decision is made at the general shareholder's meeting to pay dividends to them within one month after the shareholders' meeting. Information related to dividend in 2022 was informed through the public disclosure on 'Decision on Dividend in Cash • Kind' on January 26, 2023, which is approximately eight weeks before the convocation of General Shareholders' Meeting. Dividend payment was completed on April 26, 2023.

B. Provision of relevant information such as establishment of the shareholder payout policy in a satisfactory manner

As explained above, we present information on dividends in the announcement and also post it on the company website for verification by all shareholders. In addition, we provide clear and sufficient answers to any related inquiries from individual shareholders, as well as IR meetings and conference calls.

(Principle 1-⑤)

The Company shall respect the shareholders' right to receive an appropriate amount of dividend based on the shareholder payout policy, future plans, etc.

A. Shareholder payout

(i) [Table 1-⑤-1] Shareholder payout in 3 past business years

(Share, KRW, KRW 100 million, %)

Business Year	Financial Closing Month	Share Type	Share dividend	Cash Dividend				
				Dividend per Share (KRW)	Total Dividends ¹⁾ (KRW 100 million)	Market Price Dividend Rate ²⁾	Payout Ratio ³⁾	
							Consolidated	Individual
2022	12	Ordinary shares	-	700	1,140	0.8	10.6 ⁴⁾	14.8
		Preferred shares	-	750	129	1.7		
2021	12	Ordinary shares	-	850	1,384	0.6	14.9 ⁴⁾	N/A * Current net profit deficit
		Preferred shares	-	900	155	1.4		
2020	12	Ordinary shares	-	1,200	1,954	1.1	11.0.	17.9
		Preferred shares	-	1,250	215	2.5		

1) Total annual payment amount per share

2) Ratio of dividend per share for arithmetic average price of final prices formed in the market in the past week from 2 trading days prior to the date of shareholders list closure Ratio of dividend

3) Total dividends / consolidated or individual net profit

4) According to the mid- to long-term dividend policy of the Company, about 20% excluding the one-off non-recurring profit

(ii) Implementation and Records of Difference Dividends, Quarterly Dividends and Interim Dividends for Past Three Business Years

Our company has paid out cash dividends continuously for the past three years and has not implemented difference dividends, quarterly dividends or interim dividends during that period.

B. Respect for shareholders' rights to receive appropriate amount of dividend

With a view to enhancing shareholder value in the market, we even executed a dividend payout amid low net profits during the term on the previous consolidated basis or (-) net cash flow on a consolidated basis, and dividends per share on the fiscal year of 2022 are KRW 700 per ordinary share and KRW 750 per preferred share. According to the dividend policy with the basic principle of enhancing shareholder value, rights of shareholders are respected by returning the distributable profits to shareholders.

(Core Principle 2) Fair Treatment of Shareholders

The company should provide the shareholders with voting rights fairly according to the types and numbers of shares held and make efforts to establish a system for fairly providing company information to the shareholders.

(Principle 2-①)

The company shall make every effort not to violate the shareholders' voting rights and provide the shareholders with sufficient company information in a timely and fair manner.

A. Share issuance status as of preparation date of this report

[Table 2-①-1] summarizes the share issuance status. According to the Article of Incorporation of our company, the number of issuable shares is 600,000,000 (300,000,000 each for ordinary and preferred shares, KRW 5,000 per share for both types). Currently, the numbers of outstanding ordinary shares and outstanding preferred shares stand at 163,647,814 and 17,185,992, respectively.

(i) [Table 2-①-1] Issuable shares, outstanding shares and their types

Category		No. of shares available for issuance ¹⁾	No of shares issued ²⁾	Issue rate ³⁾	Remarks
Ordinary shares		300,000,000	163,647,814	54.55%	* Treasury shares : 763,176 shares
Class of shares	Preferred shares	300,000,000	17,185,992	5.73%	* Treasury shares : 4,693 shares

1) Number of authorized shares as of the date of report (no. of shares on the Articles of Incorporation)

2) Total number of shares issued and sold as of the date of report - Total number of removed shares as of the date of report (capital reduction, acquisition of own shares, etc.)

3) No. of shares issued/No. of shares available for issuance * 100 (Rounded off to 3rd decimal point)

(ii) Granting voting rights for classified shares and grounds for rights, details of General Shareholders' Meetings for classified shares, etc.

Our company has issued preferred shares in addition to ordinary shares. Preferred shares provide no voting rights, but the holders do receive dividends in money in the amount that is 1% more annually than what is paid for ordinary shares on the basis of the par value.

There have been no General Shareholders' Meetings for classified shares within the past three years.

B. Fair assignment of voting rights

For ordinary shares, our company grants one voting right per share as provided under Article 369 of the Commercial Law, so as to allow all shareholders to exercise their voting rights fairly.

C. Communication with shareholders

Our company publicly discloses the provisional calculation of business performance in early January, April, July and October of every year (effective since the first quarter of 2016), and holds regular conference calls to explain the quarterly performance three weeks after each disclosure of temporary outcomes.

Conference calls are webcast live on our company's website (<http://www.lge.co.kr/lgekor/company/ir/irMain.do>) in Korean and English in real-time to ensure all investors including foreigners have fair access. The relevant outcomes are also disclosed publicly and provided at the website. Also, to ensure transparency in providing information, the company operates quiet periods from the end of each quarter to the day of each announcement of business performance. As summarized in [Table 2-①-2], our company frequently conducts IR activities, such as attending conferences held by securities companies, meetings of investors, and conference calls, etc. IR activities were performed a total of 75 times in the period from the beginning of the year in the public disclosure periods until the current date of disclosure document submission.

(i) [Table 2-①-2] Details of major IRs, conference calls and conversations with shareholders including institutional investors and minor shareholders - in the period from the beginning of the year in the public disclosure periods until the current date of disclosure document submission

Date	Target	Type	Main Guidelines
2022. 1. 27.	Investors, analysts and press	Conference call	Announcement of business performance on the 4Q 2021
2022. 2. 4.~10.	Domestic institutional investors	NDR ¹⁾	Business performance review (4Q 2021) and Q&A
2022. 2. 14.~15.	Foreign institutional investors (Global)	Conferences by securities companies (Daiwa)	
2022. 2. 24.~3. 4.	Foreign institutional investors (Global)	Conferences by securities companies (KB Securities)	
2022. 2. 16.	Foreign institutional investors (Global)	Conferences by securities companies (Korea Investment & Securities)	
2022. 2. 17.	Foreign institutional investors (Global)	Conferences by securities companies (Goldman Sachs)	
2022. 2. 23.	Foreign institutional investors (Global)	Conferences by securities companies (JPMorgan)	
2022. 3. 3.	Foreign institutional investors (Global)	Conferences by securities companies (Nomura)	
2022. 3. 3.	Foreign institutional investors (Global)	Conferences by securities companies (Citi)	
2022. 3. 11.	Foreign institutional investors (Global)	Conferences by securities companies (UBS)	
2022. 3. 14.	Foreign institutional investors (Global)	Conferences by securities companies (CLSA)	
2022. 3. 17.	Foreign institutional investors (Global)	Conferences by securities companies (BofA)	
2022. 3. 22.	Foreign institutional investors (Global)	Conferences by securities companies (Morgan Stanley)	
2022. 3. 22.~23.	Foreign institutional investors (Global)	Conferences by securities companies (Credit Suisse)	
2022. 4. 28.	Investors, analysts and press	Conference call	
2022. 5. 2.~10.	Domestic institutional investors	NDR	Business performance review (1Q 2022) and Q&A
2022. 5. 12.	Foreign institutional investors (Global)	NDR (Korea Investment & Securities)	
2022. 5. 13.	Foreign institutional investors (Global)	Conferences by securities companies (CLSA)	
2022. 5. 25.	Foreign institutional investors (Global)	Conferences by securities companies (Goldman Sachs)	
2022. 6. 2.	Foreign institutional investors (Global)	Conferences by securities companies (Morgan Stanley)	
2022. 6. 9.	Foreign institutional investors (Global)	Conferences by securities companies (Citi)	

2022. 6. 15.	Domestic institutional investors	Conference by securities companies (Daishin Securities)	
2022. 6. 21.~23.	Foreign (Asia) institutional investors	NDR (HSBC)	
2022. 7. 29.	Investors, analysts and press	Conference call	Announcement of business performance on the 2Q 2022
2022. 8. 1.~9.	Domestic institutional investors	NDR	Business performance review (2Q, 2022) and Q&A
2022. 8. 18.	Foreign institutional investors (Global)	Conferences by securities companies (Samsung Securities)	
2022. 8. 23.~25.	Foreign institutional investors (Global)	Conferences by securities companies (Korea Investment & Securities)	
2022. 8. 25.	Foreign institutional investors (Global)	Conferences by securities companies (Nomura)	
2022. 8. 31.	Foreign institutional investors (Global)	Conferences by securities companies (Morgan Stanley)	
2022. 9. 1.	Foreign institutional investors (Global)	Conferences by securities companies (Credit Suisse)	
2022. 9. 2.	Foreign institutional investors (Global)	Conferences by securities companies (JPMorgan)	
2022. 9. 5.	Foreign institutional investors (Global)	Conferences by securities companies (Korea Investment & Securities)	
2022. 9. 6.	Domestic institutional investors	Conferences by securities companies (KB Securities)	
2022. 9. 7.~9.	Foreign institutional investors (Global)	Conferences by securities companies (Citi)	
2022. 9. 7.	Foreign institutional investors (Global)	Conferences by securities companies (HSBC)	
2022. 9. 8.	Foreign institutional investors (Global)	Conferences by securities companies (Credit Suisse)	
2022. 9. 14.	Foreign institutional investors (Global)	Conferences by securities companies (Nomura)	
2022. 9. 14.	Foreign institutional investors (Global)	Conferences by securities companies (UBS)	
2022. 9. 15.	Domestic institutional investors	Conference by securities companies (Hyundai Motor Securities)	
2022. 9. 19.	Domestic institutional investors	Confrence by securities companies (Kiwoom Securities)	
2022. 9. 20.	Foreign institutional investors (Global)	Conferences by securities companies (Daiwa)	
2022. 9. 20.~23.	Foreign institutional investors (Global)	Conferences by securities companies (NH Securities)	
2022. 9. 26.	Domestic institutional investors	Conference by securities companies (eBest Investment Securities)	
2022. 9. 27.	Foreign institutional investors (Global)	Conferences by securities companies (HSBC)	
2022. 10. 28.	Investors, analysts and press	Conference call	Announcement of business performance on the 3Q 2022
2022. 10. 31.~11. 7.	Domestic institutional investors	NDR	Business performance review (3Q 2022) and Q&A
2022. 11. 7.~8.	Foreign (Europe) institutional investors	NDR (Korea Investment & Securities)	
2022. 11. 8.	Foreign institutional investors (Global)	Conferences by securities companies (Daiwa)	
2022. 11. 10.	Foreign institutional investors (Global)	Conferences by securities companies (JPMorgan)	
2022. 11. 15.~18.	Foreign (Americas) institutional investors	NDR (HSBC)	
2022. 11. 18.	Domestic institutional investors	Conferences by securities companies (Yuanta Securities Korea)	
2022. 11. 21.	Foreign institutional investors (Global)	Conferences by securities companies (KB Securities)	
2022. 11. 23.	Foreign institutional investors (Global)	Conferences by securities companies (Nomura)	
2022. 11. 28.	Domestic institutional investors	Conferences by securities companies (Citi)	

2023. 1. 27.	Investors, analysts and press	Conference call	Announcement of business performance on the 4Q 2022
2023. 1. 30.~ 2. 6.	Domestic institutional investors	NDR	Business performance review (4Q 2022) and Q&A
2023. 2. 14.~17.	Foreign institutional investors (Global)	Conferences by securities companies (Korea Investment & Securities)	
2023. 2. 22.	Foreign institutional investors (Global)	Conferences by securities companies (Goldman Sachs)	
2023. 2. 23.~24.	Domestic institutional investors	Conferences by securities companies (JPMorgan)	
2023. 2. 23.	Foreign institutional investors (Global)	Conferences by securities companies (Nomura)	
2023. 2. 27.~28.	Foreign institutional investors (Global)	Conferences by securities companies (Daiwa)	
2023. 3. 6.~7.	Foreign (Asia) institutional investors	NDR (KB Securities)	
2023. 3. 7.	Foreign institutional investors (Global)	Conferences by securities companies (Korea Investment & Securities)	
2023. 3. 8.	Foreign institutional investors (Global)	Conferences by securities companies (Nomura)	
2023. 3. 9.	Foreign institutional investors (Global)	Conferences by securities companies (Citi)	
2023. 3. 16.	Domestic institutional investors	Conferences by securities companies (KB Securities)	
2023. 3. 17.	Foreign institutional investors (Global)	Conferences by securities companies (Credit Suisse)	
2023. 3. 22.	Foreign institutional investors (Global)	Conferences by securities companies (UBS)	
2023. 4. 27.	Investors, analysts and press	Conference call	
2023. 5.2.~9.	Domestic institutional investors	NDR	Business performance review (1Q 2023) and Q&A
2023. 5. 16.	Foreign institutional investors (Global)	Conferences by securities companies (BofA)	
2023. 5. 22.~26.	Foreign (Asia) institutional investors	NDR (HSBC)	
2023. 5. 22.	Foreign institutional investors (Global)	Conferences by securities companies (Daiwa)	
2023. 5. 23.	Foreign institutional investors (Global)	Conferences by securities companies (Mirae Asset Securities)	
2023. 5. 30.	Foreign institutional investors (Global)	Conferences by securities companies (Goldman Sachs)	

1) Non-deal roadshow (investment briefing where discussions are held with no deals offered)

(ii) Publication of all contact information including phone number and e-mail address of the IR department on the company website

Our company operates the “Investors’ Information” menu in the official website (<https://www.lge.co.kr/company/investor/corporateGovernance>). The relevant menu provides information on the company’s BOD, as well as various reports including its financial and sales reports. E-mails can be sent to the IR department via the Contact IR page within the section.

The phone numbers of the IR department are not provided on the website, but are included in the official notification of the performance presentation, etc.

(iii) Website in English for foreign shareholders, disclosure of manager contact information and public disclosure in English

Visitors to our website can send an email to the IR department from the "Contact IR" menu. In addition, our website offers an English-language version (<https://www.lg.com/global/investor-relations>) so that foreign investors and shareholders can

get the same level of in-depth information as their Korean counterparts, including performance reports, financial statements, and audit reports published in English.

We also publish relevant information in English on the London Stock Exchange and the KIND of KRX, the details of which are as follows.

[Table 2-①-3] Details of disclosure in English - in the period from the beginning of the year in the public disclosure periods until the current date of disclosure document submission

Disclosure Date	Disclosure Title	Main Contents
2022. 1. 7.	2021 4Q Pre-earnings Guidance	Disclosure of tentative performance of 4Q 2021
2022. 1. 7.	Result of GM	Disclosure of 2022 Extraordinary General Shareholders' Meeting results
2022. 1. 27.	Annual Financial Report	Disclosure of finalized performance of 4Q 2021
2022. 3. 2.	AGM Statement	Resolution on convocation of the 20th Annual General Shareholders' Meeting
2022. 3. 24.	Result of GM	Disclosure of the 20th Annual General Shareholders' Meeting results
2022. 4. 7.	2022 1Q Pre-earnings Guidance	Disclosure of tentative performance of 1Q 2022
2022. 4. 28.	1st Quarter Results	Disclosure of finalized performance of 1Q 2022
2022. 7. 7.	2022 2Q Pre-earnings Guidance	Disclosure of tentative performance of 2Q 2022
2022. 7. 22.	Details of Sustainability Report, etc. (Voluntary Disclosure)	Matters related to the Sustainability Report, etc., (Self-initiated Disclosure)
2022. 7. 29.	Half year Report	Disclosure of finalized performance of 2Q 2022
2022. 10. 7.	2022 3Q Pre-earnings Guidance	Disclosure of tentative performance of 3Q 2022
2022. 10. 28.	3rd Quarter Results	Disclosure of finalized performance of 3Q 2022
2022. 11. 24.	Other Management Information (Voluntary Disclosure)	Report on the ESG Committee Meeting in Nov. 2022
2023. 1. 6.	2022 4Q Pre-earnings Guidance	Disclosure of tentative performance of 4Q 2022
2023. 1. 27.	4th Quarter Results	Disclosure of finalized performance of 4Q 2022
2023. 2. 24.	Notice of AGM	Resolution on convocation of the 20th Annual General Shareholders' Meeting
2023. 3. 27.	Result of AGM	Disclosure of the 21st Annual General Shareholders' Meeting results
2023. 4. 11.	2023 1Q Pre-earnings Guidance	Disclosure of tentative performance of 1Q 2023
2023. 4. 27.	2023 1st Quarter Results	Disclosure of finalized performance of 1Q 2023

(iv) Details of fair disclosure

Details of fair disclosure performed by our company from the beginning of 2022 until the present are shown below. For the investors, we summarize tentative quarterly performance and disclose it about three weeks before the announcement of business performance of each quarter.

[Table 2-①-4] Details of fair disclosure - in the period from the beginning of the year in the public disclosure periods until the current date of disclosure document submission

Disclosure Date	Disclosure Title	Main Contents
2022. 1. 7.	Performance (tentative) based on consolidated financial statements (fair disclosure)	Tentative performance of 4Q 2021 including revenue, business profit, etc.
2022. 1. 26.	Matters related to irregular disclosure obligation (fair disclosure)	Guide on mid- to long-term (FY2021~FY2023) dividend policy
2022. 1. 27.	[Revision] Business performance (tentative) based on consolidated financial statements Performance (fair disclosure)	Revenue, business profit, profit from continuing operations before deduction of corporate tax, net profit and net profit attributable to parent of the 4Q 2021
2022. 4. 7.	Performance (tentative) based on consolidated financial statements (fair disclosure)	Tentative performance of 1Q 2022 including revenue, business profit, etc.
2022. 4. 28.	[Revision] Business performance (tentative) based on consolidated financial statements Performance (fair disclosure)	Revenue, business profit, profit from continuing operations before deduction of income tax expenses, net profit during the term and net profit attributable to controlling company of the 1Q 2022
2022. 7. 7.	Performance (tentative) based on consolidated financial statements (fair disclosure)	Tentative performance of 2Q 2022 including revenue, business profit, etc.
2022. 7. 29.	[Revision] Business performance (tentative) based on consolidated financial statements Performance (fair disclosure)	Revenue, business profit, profit from continuing operations before deduction of corporate tax, net profit and net profit attributable to parent of the 2Q 2022
2022. 10. 7.	Performance (tentative) based on consolidated financial statements (fair disclosure)	Tentative performance of 3Q 2022 including revenue, business profit, etc.
2022. 10. 28.	[Revision] Business performance (tentative) based on consolidated financial statements Performance (fair disclosure)	Revenue, business profit, profit from continuing operations before deduction of corporate tax, net profit and net profit attributable to parent of the 3Q 2022
2023. 1. 6.	Performance (tentative) based on consolidated financial statements (fair disclosure)	Tentative performance of 4Q 2022 including revenue, business profit, etc.
2023. 1. 27.	[Revision] Business performance (tentative) based on consolidated financial statements Performance (fair disclosure)	Revenue, business profit, profit from continuing operations before deduction of corporate tax, net profit and net profit attributable to parent of the 4Q 2022
2023. 4. 7.	Performance (tentative) based on consolidated financial statements (fair disclosure)	Tentative performance of 1Q 2023 including revenue, business profit, etc.
2023. 4. 27.	[Revision] Business performance (tentative) based on consolidated financial statements Performance (fair disclosure)	Revenue, business profit, profit from continuing operations before deduction of income tax expenses, net profit during the term and net profit attributable to controlling company of the 1Q 2023

(v) Designation as company with unfaithful disclosure, details and efforts to prevent a recurrence

We have not been designated as an unfaithful disclosure corporation to date.

D. Timeliness and fairness in providing corporate information

We make concerted efforts to provide all our shareholders with sufficient relevant and necessary information in a fair and timely manner; and we make fair public disclosures in compliance with the public disclosure regulations of the Financial Services Commission and the Korea Stock Exchange. In order to prevent confusion in the market, the company discloses its quarterly performance (tentative) approximately three weeks before the conference call.

Furthermore, the quarterly conference calls and webcasts of the performance announcement in both Korean and English were integrated from the 2nd quarter of 2020, thereby ensuring that all pertinent information is provided in a fair and timely manner not only to local investors but also to foreign ones, in conjunction with more frequent IR activities for local and overseas institutional investors.

Moreover, various management IR activities are conducted, IR activity information is assetized, and systematic work process is strengthened by promoting active DX(Digital Transformation) such as constructing the IR communication management system and non-periodic disclosure management system. As a result of these efforts, we won the grand prize of the 2021 "Korea IR Awards" hosted by the Korea Investor Relations Service(KIRS) and was selected as the excellent IR enterprise in 2022.

In addition to the above, more corporate information can be found on the company's website and its electronic public disclosure systems, such as DART (<http://dart.fss.or.kr>) and KIND (<http://kind.krx.co.kr>). Our official website can be verified in a timely manner on the published sustainability report, business report and audit report, etc., and management information such as the BOD members and operation status, shareholder status and financial information are also provided in time.

In the meantime, we disclose major matters in English on the KIND of the KRX and the London Stock Exchange in order to communicate actively with foreign investors and provide both local and foreign investors with corporate information in a fair and timely manner.

(Principle 2-②)

The Company shall set up and operate mechanisms to prevent fraudulent internal dealings by the controlling shareholder or other shareholders and to protect shareholders from self-dealings.

A. Tools for Controlling Internal and Self Dealings

(i) Tools for controlling internal and self-dealings (Policy)

LGE stipulates that the "approval of transactions between a director and the company" is subject to resolution by the BOD under Article 14 of the BOD Regulations in order to prevent any members of the management and controlling shareholders from engaging in internal dealings or self-dealings for their personal gain and benefit. Also, the company is reinforcing its controls against internal dealings and self-dealings by prohibiting board directors who have a specific interest in a particular BOD resolution from exercising their voting rights.

In accordance with Paragraph 3, Article 542-9 of the Commercial Act, prior approval of the BOD is necessary if the annual transactions with LG (the largest shareholder), its affiliate persons and our company's affiliate persons account for more than 5% of total assets/sales, or if the size of each transaction represents more than 1% of total assets/sales. Furthermore, under Article 398 of the Commercial Act, any transactions made with major shareholders - such as LG, LG subsidiaries in which LG holds 50% or more of the shares, daughter companies of the subsidiaries, and companies for which there may be cause for concern over conflicts of interest because the same person holds posts in different companies - must be approved by the BOD.

In addition, as the Fair Trade Act stipulates that large-sized internal transactions worth more than KRW 5 billion with affiliated companies should be approved by the BOD and be made public, our company, as one of the LG Group

companies, is disclosing all such transactions after legitimately passing them through the BOD approval process. Such disclosures are available on DART.

Moreover, the Internal Transaction Committee was newly formed and operated under the BOD on July 1, 2021 to strengthen the internal controls of the Company on internal transactions and improve fair transaction and transparency practices in corporate management.

(ii) Details and reasons of resolution by the overall BOD* regarding internal transactions with the affiliate, and insider transactions with the management or controlling shareholders, etc.

* It refers to the resolutions of the BOD on comprehensive approval of multiple transactions by determining the scope such as the period and limit, etc. on the transactions requiring resolution in advance by the BOD according to the law.

The Company's BOD is determining and resolving the total transaction amount of purchases and sales per opposite party of transaction annually on the transaction between the director and company set in Article 398 in the Commercial Act, and large-scale internal transactions set in Article 26 of the Fair Trade Act.

In the case of transactions between a Director, etc. and the company under the Commercial Act approved comprehensively by the BOD, there are no transactions with an individual such as major shareholder, spouse, lineal ascendant and descendant that are natural persons, and there are only transactions between subsidiaries and a major shareholder or the holding company LG Corp both of whom hold 50% or more ownership in its subsidiaries. Transaction details with these companies are typical and repetitive transactions included in the business purpose such as water purifier rental service, construction and building management, etc., and annual transactions and its total amount can be fully estimated based on the main transaction conditions. Therefore, the efficiency of BOD operations are advanced by deliberating on transactions annually.

Moreover, in the case of large-scale internal transactions under the Fair Trade Act resolved comprehensively by the BOD, there are no provisions or transactions of funds, securities and assets, and there are only transactions of goods and services with the company and its subsidiary in which the same person holds 20% or more ownership. As indicated above, the transaction details are typical and repetitive, and annual transactions and its total amount can be fully estimated. Therefore, the efficiency of BOD operations are advanced by deliberating on transactions annually.

Before the comprehensive resolution by the BOD on the transaction between the director and the company according to the Commercial Act and large-scale internal transactions according to the Fair Trade Act as indicated above, the committee under the BOD of Internal Transaction Committee is assessing in detail on the necessity of transaction, suitability of selecting the opposite party, conformance of the transaction conditions and fairness of the transaction procedures, and after the comprehensive resolution, BOD is performing the control faithfully by inspecting the performance of these transactions semi-annually.

Meanwhile, separate from the comprehensive BOD resolution on the large-scale internal transaction, our company approved on providing the loan to the affiliate of LG Display through the BOD meeting convened on March 27, 2023. The report was made to the directors attending the relevant BOD meeting concerning the disadvantages and financial burden of our company attributed to the potential insolvency of LG Display and the loan recoverability. From this, they held adequate discussions and debates to recognize the necessity of the loan and evaluated that the detailed conditions of the loan were appropriate such as the loan amount, repayment period, interest rate and collateral setting, etc.

The relevant details were disclosed on March 27, 2023, on the day of resolution by BOD.

(iii) Transactions with Interested Parties including the Controlling Shareholder

The following transactions with LG Group affiliates within Korea have been included in the business report in compliance with the Fair Trade Act. For details, please refer to 'X. Transactions with major shareholders, etc.' in the 2022 Business Report.

※ Asset and business transfer with affiliates in the LG business group during the public disclosure periods

(Unit: KRW 1 million)

Counterpart in a deal	Relationship	Transaction Type	Product	Purpose	Month	Transaction Amount	Remarks	Terms and Conditions
LG Innotek	Affiliate	Asset transfer	Land, building	Secure production space	2022. 6. 10.	283,400	2022. 6. 9. Transaction within the total transaction limit with the affiliated party approved by the BOD, and the profit from transaction is KRW 400 million	Cash payment on the transaction date
LGEMA	Affiliate	Asset transfer	Equipment/apparatus	Production facilities transfer for improving production efficiency	2022. 1. ~ 2022. 12.	4,796	2021. 11. 23. Transaction within the total transaction limit with the affiliated party approved by the BOD, and the profit from transaction is KRW 1,447 million	Cash payment within 50 days from the transaction date
LGETR	Affiliate	Asset transfer	Equipment and apparatus, etc.	Production facilities transfer for improving production efficiency	2022. 7. ~ 2022. 9.	1,473.	2021. 11. 23. Transaction within the total transaction limit with the affiliated party approved by the BOD, and the profit from transaction is KRW 269 million	Cash payment within 75 days from the transaction date
LGEBR	Affiliate	Asset transfer	Machinery	Production facilities transfer for improving production efficiency	2022. 2. ~ 2022. 3.	1,322	2021. 11. 23. Transaction within the total transaction limit with the affiliated party approved by the BOD, and the profit from transaction is KRW 89 million	Cash payment within 60 days from the transaction date
LGERS	Affiliate	Asset transfer	Equipment/apparatus	Production facilities transfer for improving production efficiency	2022. 1. ~ 2022. 12.	1,101	2021. 11. 23. Transaction within the total transaction limit with the affiliated party approved by the BOD, and the profit from transaction is KRW 150 million	Cash payment within 30 days from the transaction date

LGEIN	Affiliate	Asset transfer	Equipment, apparatus, etc.	Production facilities transfer for improving production efficiency	2022. 1. ~ 2022. 11.	828	2021. 11. 23. Transaction within the total transaction limit with the affiliated party approved by the BOD, and the profit from transaction is KRW 448 million	Cash payment within 30 days from the transaction date
LGETH	Affiliate	Asset transfer	Equipment, apparatus, etc.	Production facilities transfer for improving production efficiency	2022. 9. ~ 2022. 12.	810	2021. 11. 23. Transaction within the total transaction limit with the affiliated party approved by the BOD, and the profit from transaction is KRW 68 million	Cash payment within 30 days from the transaction date
LGEMX	Affiliate	Asset transfer	Equipment/apparatus	Production facilities transfer for improving production efficiency	2022. 12.	505	2021. 11. 23. Transaction within the total transaction limit with the affiliated party approved by the BOD, and the profit from transaction is KRW 65 million	Cash payment within 30 days from the transaction date
LGERA	Affiliate	Asset transfer	Equipment/apparatus	Production facilities transfer for improving production efficiency	2022. 1. ~ 2022. 7.	382	2021. 11. 23. Transaction within the total transaction limit with the affiliated party approved by the BOD, and the profit from transaction is KRW 78 million	Cash payment within 45 days from the transaction date
LGEVH	Affiliate	Asset transfer	Equipment/apparatus	Production facilities transfer for improving production efficiency	2022. 1. ~ 2022. 11.	333	2021. 11. 23. Transaction within the total transaction limit with the affiliated party approved by the BOD, and the profit from transaction is KRW 107 million	Cash payment within 60 days from the transaction date
LGEUS	Affiliate	Asset transfer	Equipment/apparatus	Production facilities transfer for improving production efficiency	2022. 9. ~ 2022. 10.	271	2021. 11. 23. Transaction within the total transaction limit with the affiliated party approved by the BOD, and the profit from transaction is KRW 15 million	Cash payment within 30 days from the transaction date

※ Sales transactions with local affiliates in LG Group, of which total amount takes up more than 5% of revenue of a recent fiscal year within the public disclosure period

(Unit: KRW 1 million)

Corporation Name	Relationship	Transaction Type	Transaction Period	Transaction Details	Transaction Amount
LG Electronics U.S.A., Inc. (LGEUS)	Affiliate	Sales, Purchase, etc.	2022. 1. 1. ~ 12. 31.	TV, Refrigerator, etc. Electronic Product Sales & Purchase, etc.	5,464,556
Hi Plaza Co., Ltd.	Affiliate	Sales, Purchase, etc.	2022. 1. 1. ~ 12. 31.	TV, Refrigerator, etc. Electronic Product Sales & Purchase, etc.	1,831,621
LG Electronics Vietnam Hai Phong Co., Ltd (LGEVH)	Affiliate	Sales, Purchase, etc.	2022. 1. 1. ~ 12. 31.	TV, Refrigerator, etc. Electronic Product Sales & Purchase, etc.	1,735,079

(Principle 2-③)

The Company shall consider methods of protecting shareholders such as collecting the opinions of minority individual shareholders and protecting the rights of dissident shareholders when there is a change in the corporate ownership structure or main businesses such as merger, business transfer, spin-off, comprehensive exchange and transfer of shares, etc.

A. Corporate policy for protecting shareholders such as collecting the opinions of minority individual shareholders and protecting the rights of dissident shareholders on the merger, business transfer, spin-off/ split-off, comprehensive exchange and transfer of shares resulting in a significant change to the corporate ownership structure or main businesses (When there is no policy, its reason and future plan)

To protect the rights of shareholders from a change in the corporate ownership structure or main businesses such as decision for merger, business transfer, spin-off/ split-off, comprehensive exchange and transfer of shares, etc., it shall be proposed as the agenda in the Annual or Extraordinary General Shareholders' Meeting as stipulated set in the Commercial Act to receive approval of the relevant matters through resolution, and relevant contents are disclosed faithfully to enable the dissident shareholders (including the shareholders without or limited voting rights) to exercise the stock option.

Separate policy of our company stipulated and applied by our company apart from the relevant provisions of the Commercial Act are currently not established as of the current date of disclosure document submission, but in the case of decision-making resulting in a significant change to the ownership structure or main businesses in the future, we will comply when the dissenting opinion exceeds the set ratio as prescribed in the Commercial Act. In addition, establishment of relevant policy shall be reviewed according to the related laws and regulations to protect the shareholders such as collecting the opinions of minority individual shareholders and protecting the rights of dissident shareholders, with efforts to be continued to enhance the shareholder value.

B. Details of implementation and future plan for protecting the shareholders, such as collecting the opinions of the minority individual shareholders and protecting the rights of the dissident shareholders, etc. when performing or having detailed plan for merger, business transfer, spin-off (including split-off) comprehensive exchange and transfer of shares resulting in significant change to the corporate ownership structure or main businesses within the year subject to disclosure.

In the year subject to disclosure of 2022, our company did not perform merger, business transfer, spin-off (including split-off), comprehensive exchange and transfer of shares resulting in significant changes to the corporate ownership structure or main businesses. As of the current date of disclosure document submission, there are no plans to establish new subsidiaries, a change in related equity structure or list of subsidiaries, and in the case of any of these occur in the future, the obligations of the company shall be carried out faithfully to guarantee the rights of shareholders prescribed in the relevant laws and regulations.

3. Board of Directors

(Core Principle 3) Functions of BOD

The BOD should determine the business goals and strategies for the benefit of the company and shareholders and effectively supervise the management.

(Principle 3-①)

The BOD shall provide effective functions of decision making and supervision regarding corporate management.

A. Systems and mechanisms enabling the BOD to smoothly serve as the focal point in the corporate management

(i) Matters of deliberation and resolutions by BOD as per Articles of Incorporation or BOD's own regulations

Our company's BOD, as the highest standing decision-making body of the company established based on the Commercial Act, makes decisions on major issues subject to the BOD's approval in accordance with the relevant laws and the Articles of Incorporation, important financial matters involving amounts of money that exceed certain limits, mid/long-term strategies and business policies, personnel issues and other main issues related to committees under the BOD. In addition to the regular BOD meetings held every quarter, BOD meetings are held whenever matters occur which require BOD's resolution. Details of matters that should be deliberated and decided by our company's BOD are stipulated in Article 32 of the Articles of Incorporation and Article 14 of the BOD Regulations. The main contents are as shown in the table below.

Category	Main Issues to be Approved
Board Resolutions under the Commercial Act and Articles of Incorporation	<ul style="list-style-type: none"> · Convoking General Shareholders' Meetings · Approving business reports · Approving financial statements · Appointing and dismissing the Representative Director · Appointing and dismissing managers [delegating the jobs to the Business Management Committee] · Installing, relocating and closing branches [delegating the jobs to the Business Management Committee] · Making decisions regarding issuance of new shares and handling forfeited shares and fractional shares · Issuing new shares by ordinary public offering · Issuing corporate bonds · Making decisions regarding convertible bonds issuance · Making decisions regarding issuance of bond with warrant · Making decisions regarding transferability of stock warrant · Formal capitalization of reserve · Approving transactions between directors, etc. and the company · Approving competitive business and exercising intervention rights by directors · Installing, operating and closing committees and appointing and dismissing committee members · Enacting, revising and abolishing committee operation regulations · Revisited resolution on existing resolutions by the committee. However, this is not applicable to resolutions of the Audit Committee

	<ul style="list-style-type: none"> · Making decisions regarding short-form mergers, short-form mergers through division, small-scale mergers and small-scale mergers through division · Reporting mergers and consolidations · Canceling stock options · Determining interim dividend amounts · Designating shareholder name transfer agents · Determining shareholder list closing period and dates · Share retirement · Approving appropriation of the company's opportunities and assets · Enacting, revising and abolishing the compliance management standard · Appointing and dismissing compliance officers
Matters Related to the Agendas for the General Shareholders' Meetings	<ul style="list-style-type: none"> · Transferring all or important parts of a business · Lending the entirety of a business or delegating business management · Signing, amending or canceling contracts on which all operating profits and losses are shared with others or other similar contracts · Acquiring all or parts of a business that critically affects the company's business · Share dividend · Reducing the capital · Amending the Articles of Incorporation · Appointing and dismissing directors and Audit Committee members · Compensation for directors · Assigning stock options · Dissolution, merger, division, merger through division, continuation of the company · Issuing shares at price below par · Exempting directors from liability toward the company · Reporting transactions with interested persons including the largest shareholder and its interested persons pursuant to Article 542, Paragraph 9 of the Commercial Act · Other agendas to submit for consideration pursuant to relevant laws or the Articles of Incorporation
Significant Matters Related to Finance	<ul style="list-style-type: none"> · Providing guarantees or securities for other parties (The minimum limit for guarantees or securities for subsidiaries is KRW 100 billion.) · Acquiring and selling businesses and assets (Only cases worth more than KRW 100 billion are subject to approval.) · Selling investments and shares (Only cases worth more than KRW 100 billion are subject to approval.) · Investing in facilities (Only cases worth more than KRW 100 billion are subject to approval.) · Setting and increasing the annual limit of loans (excluding loans secured by receivables) and of issuing corporate bonds and CP (corporate bills) · Large-sized internal transactions under the Fair Trade Act · Approval on transactions and/or their total amount involving interested persons including the largest shareholder and its interested persons pursuant to Article 542, Paragraph 9 of the Commercial Act · Selling investments or shares used to incorporate, establish or exclude subsidiaries under the Fair Trade Act
Mid/long-term Strategies and Business Policies	<ul style="list-style-type: none"> · Strategic business directions · Assessing the current year's business performance and establishing business plans and reaching agreement on goals for the next year
Personnel Issues	<ul style="list-style-type: none"> · Personnel issues (excluding assignment to positions) on executives and their compensations · Appointing the chief financial officer
Other Matters	<ul style="list-style-type: none"> · Issues defined by other laws or the Articles of Incorporation, issues delegated at a General Shareholders' Meeting and issues that the BOD Chairman acknowledges to be necessary

(ii) Existence of matters not required by relevant laws in matters deliberated or resolved by the BOD, such as voluntary addition of matters to deliberate or resolve or enhancing threshold amount, their content and effects

Matters related to business policies such as business plans and goals for the next year, personnel and payment management for executive officers, installation and operation of committees within the BOD, enactment and revision of committee operation regulations, resolutions on proposals made in the General Shareholders' Meetings, important financial issues (provision of guarantees or securities for other parties, acquisition/disposal of businesses and assets, investments in facilities, etc.) are not required by the relevant laws but subject to deliberation or decision-making by the BOD pursuant to the company's Articles of Incorporation or the BOD Regulations, in order for the BOD to perform the actual decision-making and supervising functions in matters that are crucial in managing the company. In addition, provision of guarantees or securities for other parties, acquisition/disposal of businesses and assets, and investment and disposition of interests held in other domestic and overseas corporation (including the subsidiary), and the amount referenced by the BOD on domestic and foreign facility investments were reinforced to KRW 100 billion or higher for operation.

(iii) Delegation of BOD's rights to Committees or President (or Representative Director)

Article 33, Paragraph 1 of our company's Articles of Incorporation and Article 13, Paragraph 1 of the BOD Regulations stipulate that the Audit Committee, Independent Director Candidate Recommendation Committee and other necessary committees should be installed to operate the BOD pursuant to the Commercial Act. Furthermore, the BOD may delegate some of its powers to the committees under the BOD to the extent that it does not breach the relevant laws or the Articles of Incorporation in accordance with Article 13, Paragraph 2 of the BOD Regulations. Therefore, our company assigns some of the important financial matters defined in Article 14, Paragraph 1, Subparagraph 3 of the BOD Regulations to the Business Management Committee in order to improve the efficiency in operating the BOD. At the same time, matters subject to resolution by the Business Management Committee are notified to each director as stipulated in Article 13 of the Business Management Committee regulations in order for the BOD to control such matters. In addition, in the event that matters deliberated and decided by the Business Management Committee are considerably out of the scope assigned by the BOD or are against the purpose of the delegation, the directors can request for a BOD meeting to re-deliberate and re-decide the matters that have already been resolved by the Business Management Committee in accordance with Article 14 of the Business Management Committee regulations. Moreover, our company is delegating the resolution of matters regarding internal transactions to the Internal Transaction Committee for reinforcing the Company's internal controls of internal transactions and improving the efficiency of BOD operations. To strengthen ESG(environment, social and governance) management, resolutions of ESG agendas have been delegated to the ESG Committee. Please refer to [Table 4-①-3] of this governance report for matters delegated to each committee under the BOD.

B. Effective Functioning of BOD

As stated above, the BOD of our company effectively performs the functions of making management decisions and supervising management by clarifying the matters for deliberation and decision-making stated in the Articles of Incorporation and the BOD Regulations, which require certain crucial management matters that are not dealt with in the relevant laws to be deliberated and decided upon by the BOD, as well as the formation and operation of committees based on the committee policies as stipulated by the relevant laws, and the provision of overall support through the BOD's Secretariat.

(Principle 3-②)

The BOD shall establish and operate the CEO succession policy (including the emergency appointment policy) while constantly working to improve and supplement it.

A. Status of whether the CEO succession policy (including the emergency appointment policy) is established and it is constantly improved and supplemented

We have set up and operate internal processes for CEO succession. We also select candidates of CEO from key executives of the Company and outside personnel, who will be screened for recommendation.

(i) Principal of establishment and operation of succession policy

Article 31 of the Articles of Incorporation and the BOD Regulations grant the authority to designate the CEO to the BOD, while our own HR department is responsible for establishing and operating the succession policy. The qualifications required of CEO candidates include, but are not limited to, experience serving as a CEO, including business and job experience, current capabilities, experience/leadership required to implement mid- to long-term strategies, and appropriateness of the timing of the appointment.

(ii) Main items of the CEO succession policy including candidate (group) selection, management and education

① CEO candidates(group) screening policy

CEO candidates (groups) are categorized into two groups, i.e. those who are immediately available (next term), and those who can start serving within 3~5 years (long-term), both of whom are selected twice in the first and second halves of each year. Their qualifications are discussed by the top executives, including HR executives, to select the best candidates on a yearly basis.

② Training program on the candidates

The CEO candidate groups are provided with internal and external training as well as mentoring/coaching according to development plans (including job rotation) and an assessment of their individual capabilities. The candidates also undergo in-depth interviews, and receive leadership coaching and opportunities to take part in executive programs held outside the LG Group.

Training history on the CEO candidates in the period from the beginning of the year in the public disclosure periods until the current date of disclosure document submission is shown below.

Category		Entrepreneur Training Course		Executive Coaching	
		Target (persons)	Performance (persons)	Target (persons)	Performance (persons)
2023	Next term	16	To be performed	4	4
	Long-term	26	To be performed	1	1
2022	Next term	13	13	2	2
	Long-term	25	24	7	7

③ Management succession procedure

The succession of the CEO is introduced to the BOD, which finalizes the CEO candidate after deliberating whether the recommended candidate is capable of operating the company in a direction that will both fulfill the interests of the company and the shareholders and realize the core values and visions of the company. The finalized CEO candidate will be appointed as an Executive Director at the shareholders' meeting, followed by appointment as the CEO according to the resolution of the BOD, thus concluding the succession procedure.

The CEO candidate will prepare for succession until his/her appointment as an Executive Director at the shareholders' meeting so as to ensure continuity and stability of corporate management. Also, the previous CEO is typically commissioned as the advisor according to the HR management regulations to facilitate as smooth a transition as possible following the succession procedure.

(iii) Status of training on the candidates

Executives selected annually as CEO candidates shall be required to undergo 1:1 leadership interview with the CEO, who conducted actual interviews with them in 2022. The CEO interview takes into account the performance level of individual role, preparedness of requirements and future development route, etc. of each candidate in conducting regular and irregular interviews in connection to the report and meeting schedules. In addition, the CEO candidates are selected with the capability that shall be reinforced by the relevant candidate among the capability requirements of the CEO in the mid- to long-term perspective, and customized training is performed in the form of lecture, case study and discussions. Moreover, leadership coaching program is in operation based on the individual strengths/weaknesses to supplement the leadership of the CEO candidate group.

(iv) Emergency plan

If the current CEO becomes incapacitated due to an unexpected event or sudden health issue, one candidate from the short-term group who is available for immediate appointment is designated as the acting CEO, followed by appointment by the BOD, which concludes the emergency succession procedure. Article 31 of our Articles of Incorporation and the BOD Regulations stipulate that the BOD has the right to appoint the CEO in such an eventuality. In the event that the CEO cannot perform his/her duties due to an accident, etc., one of the next level executives (Chairman, Vice Chairman, President, Vice President, Executive Director, Managing Director), a Non-independent Non-executive Director, or a person separately chosen by the BOD may take over and continue performing the CEO's duties by proxy in order to fill the vacancy.

(Principle 3-③)

The BOD shall establish and operate an internal control policy (risk management, compliance management, internal accounting management, public disclosure information management etc.) while constantly working to improve and supplement it.

A. Internal control policy

(i) Risk Policies on Risk Recognition, Management, etc. and Their Operational Status

For the various risks that may occur in the process of management activities, relevant department in our company is initially managing/responding systematically and effectively, and among them, significant issues are managed of the risks through the system or reporting or approving by the BOD or committee under the BOD.

The BOD stipulates, as matters to deliberate, the BOD resolutions based on the Commercial Act and Articles of Incorporation, proposals for items of agenda for the general shareholders' meetings, important financial affairs, mid- to long-term strategies and business policies, personnel issues, other matters stipulated by the laws and the Articles of Incorporation, issues delegated by the general shareholders' meetings, and other matters acknowledged by the BOD Chairman to be necessary, in order to manage the risks that may arise in various areas of businesses. The BOD receives reports on the results of execution of matters delegated to committees, the Audit Committee's acknowledgments of any violations by the Board Directors of the laws or the Articles of Incorporation or any concerns about possible violations, the results of the evaluation of compliance management conducted by the compliance officer, and matters regarding the company's fulfillment of its social responsibilities, in order to effectively monitor possible risks.

In addition, as the committees formed under the BOD, the ESG Committee and Internal Transaction Committee are established autonomously. The ESG Committee manages the environmental, social and governance risks preemptively to realize long-term and sustainable growth, while the Internal Transaction Committee deliberates on transactions with the affiliated party according to the Commercial Act and large-scale internal transactions according to the Fair Trade Act. Moreover, approval standard of the Internal Transaction Committee is operated in the standard that is stricter than the standard in the law to enable self-control on the internal transaction. Please refer to "A" of (Principle 8-①) for details of the structure and authorities etc. of these committees under the BOD.

Separate from the committee under the BOD, the CRO was appointed in May, 2021 as the chief operation officer of the enterprise-wide crisis management system to strengthen the risk management system and Corporate Crisis Management Team (Crisis Management Office) was newly established to set up the control tower on crisis management for operation. The Corporate Crisis Management Team detects at the early stage the potential risk of a crisis occurring by establishing the integrated crisis response system and improving the level of crisis awareness throughout the Company, and activities for preventing the spread with timely response and reducing the frequency of occurrence are performed in contributing to sustainable management. Accordingly, Corporate Crisis Management Committee meeting is held regularly for the necessary decision-making throughout the Company, and the response to crises and preventive activities are performed continuously and quickly through the subcommittees for each area (safety environment, quality, information protection, SCM/procurement and compliance).

Moreover, crisis category, type and elements are set, and crisis grade levels were established into four stages of 'Grade A (severe)/ Grade B (alert)/ Grade C (caution)/ Grade D (concerned)' and identified the communication target groups for each crisis grade. Through this, our company is operating the crisis response system based on the crisis management system to enable quick dissemination and communication to the management in the event of enterprise-wide issue/accident. If

required, corporate/on-site emergency measure committee is convened to respond to crisis, and efforts are continued to minimize the damage to the Company, and to increase the resilience.

Also, PR and training are provided frequently to convert the awareness of members on crisis management.

(ii) Policies on compliance management, internal accounting management and public disclosure management and their operational status

Regarding compliance risks, we appoint the director with a lawyer license to check our own compliance with the legal compliance standards according to Article 542-13 of the Commercial Act, and also set up the Compliance Office (compliance supervision team/compliance investigation team/compliance management team), which conduct class action prevention tasks to diagnose compliance and check our compliance status. Furthermore, each division appoints a compliance manager to share the relevant law information and provide guidance on preemptive management compliance risk while providing compliance training for the prevention of any issues.

In accordance with the Commercial Act, the company stipulates the enactment, revision and abolition of legal compliance standards as well as the appointment and dismissal of compliance officers as resolution items of the BOD under Article 14, Paragraph 1 of the BOD Regulations. Also, the results of inspecting observance of the legal compliance standards are reported to the BOD once per year.

As for internal accounting management, our company has established internal accounting management regulations which stipulate the roles and responsibilities of its representative(s), internal accounting managers, and the Audit Committee, as well as the design and operation of the internal accounting management policy, etc. It reflects evaluations and reports with regard to the policy, and has the internal accounting management policy executed in order to provide reasonable conviction that the company's financial statements have been written and publicly disclosed in accordance with the K-IFRS.

Our company's representative and internal accounting manager assess the effectiveness of the design and operation of the company's internal accounting management policy every business year as part of its duty to prevent and discover errors or fraudulent acts that distort or may distort the financial statements. The Representative Director and internal accounting manager use the "Conceptual System for the Design and Operation of the Internal Accounting Management Policy", as notified by the Internal Accounting Management Policy Committee, to design and operate the internal accounting management policy and use the "Evaluation and Report Standards for the Internal Accounting Management Policy" to assess the current status of the design and operation of the internal accounting management policy. In addition, to secure the expertise and objectivity of the evaluation on the internal accounting management system, specialized external agency (accounting corporation) is consigned from 2021 to operate the work on evaluating the operating status of the internal accounting management system.

Every year, the Representative Director reports the operational status of the internal accounting management policy to the General Shareholders' Meetings, the BOD, and the Audit Committee, and the latter evaluates the reported operational status and reports the results of its evaluation to the BOD. Also, our company publicly discloses the internal accounting management policy operation report as an attachment to the business report.

Disclosure information management is managed of the risks through the operation system of main/sub disclosure personnel, and for timely disclosure, the disclosure duty monitoring system called "IR Disclosure System" is used to verify the weekly disclosure review requests from relevant departments and subsidiaries of the Company (total of 36 sectors) to review the disclosure from the stage of issue occurrence. Number of review requests received in 2022 through the

relevant system were total of 82 cases.

(iii) Main contents and operation status of other additional internal control policies

Our company has introduced the compliance deliberation function of the ESG Committee for regular release of agendas at least twice a year in the areas estimated to have high legal risks, relevant management system, frequently occurring compliance issues, its risk signals, and establishment of basic policy and mid- to long-term plan for compliance management. Significant contents are reported to the BOD for further discussion. Each business HQ and regional HQ operate a management system to identify any risks of business, EH&S and HR in a preemptive manner.

(Core Principle 4) Structure of BOD

The BOD shall be structured to be able to efficiently make decisions and supervise the management, and the Board Directors should be appointed through transparent procedures that reflect a wide range of shareholders' opinions.

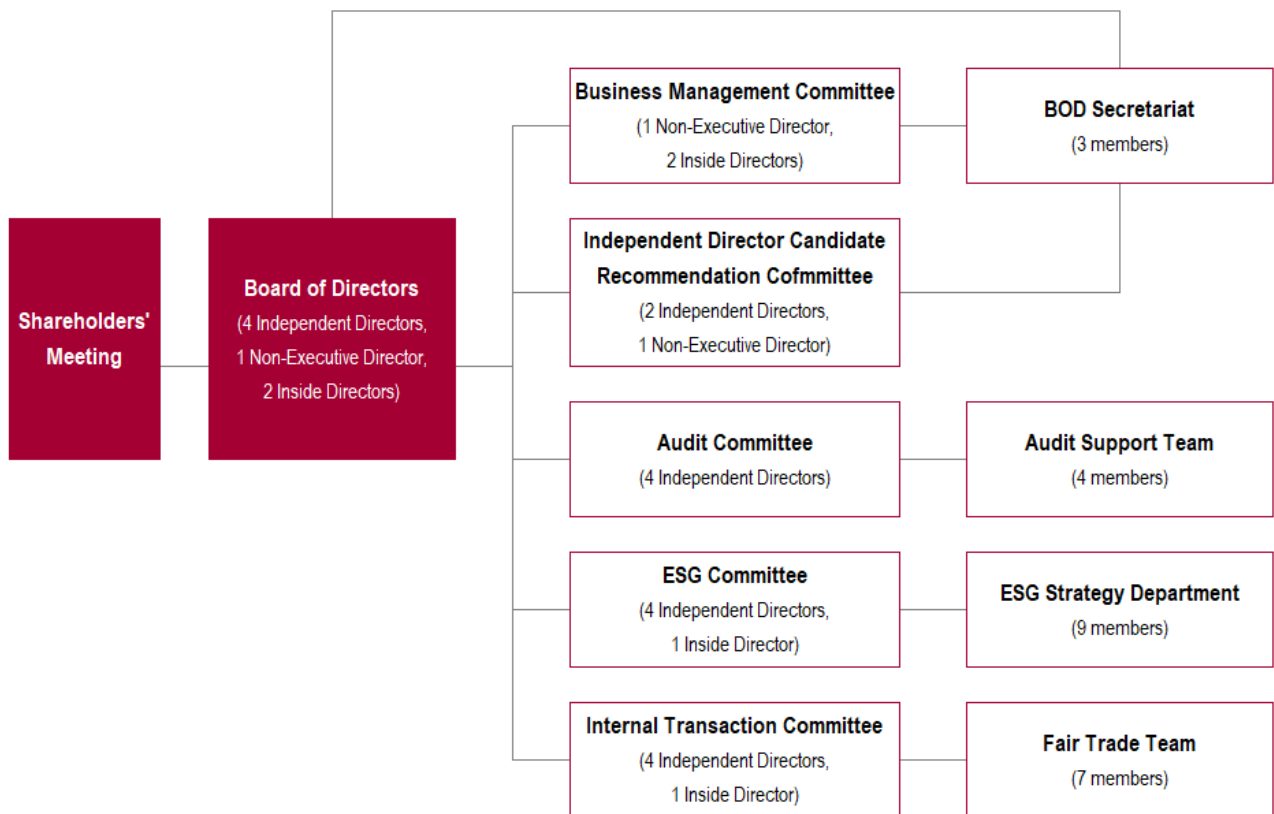
(Principle 4-①)

The BOD shall be structured to enable effective, prudent discussions and decision making, and to have an enough number of Independent Directors to function independently of the management and controlling shareholder.

A. Composition of BOD

There are five committees under the BOD for more professional operations. Internal organizations provide support to each subcommittee according to its functions.

(i) (Table 4-①-1) Organizational chart of BOD as of the date of report



(ii) (Table 4-①-2) Status of BOD as of the date of report

Category	Name	Gender (Full age)	Title	Initial Appointment Date ¹⁾	Scheduled Date of Term Ends	Bailiwick	Major Career
Executive Director	Cho Joo-wan	Male (60)	Chairman of the Business Management Committee Member of the ESG Committee	2022. 1. 7.	On closure of the 2025 Annual General Shareholder's Meeting	General company management	Current CEO of LG Electronics
Executive Director	Bae Doo-yong	Male (57)	Member of the Business Management Committee Member of the Internal Transaction Committee	2020. 3. 26.	On closure of the 2024 Annual General Shareholder's Meeting	Financial affairs	Current CFO of LG Electronics
Non-executive ²⁾	Kwon Bong-seok	Male (59)	Chairman of the Board Member of Independent Director Candidate Recommendation Committee Member of the Business Management Committee	2020. 3. 26.	On closure of the 2025 Annual General Shareholder's Meeting	General company management	Current Vice Chairman of LG
Independent Director	Lee Sang-goo	Male (61)	Chairman of the Independent Director Candidate Recommendation Committee Member of the Audit Committee Member of the ESG Committee Member of the Internal Transaction Committee	2019. 3. 15.	On closure of the 2025 Annual General Shareholder's Meeting	IT field	Current Professor of Department of Computer Science and Engineering, Seoul National University
Independent Director	Kang Soo-jin	Female (52)	Chairman of the Internal Transaction Committee Member of the Audit Committee Member of the ESG Committee	2021. 3. 24.	On closure of the 2024 Annual General Shareholder's Meeting	Legal (Attorney)	Former Prosecutor at Seoul/Suwon/Daejeon District Prosecutor's Office Current Professor of Law School, Korea University
Independent Director	Yoo Choong-yuel	Male (52)	Chairman of the Audit Committee ESG Committee member Member of the Internal Transaction Committee	2022. 3. 24.	On closure of the 2025 Annual General Shareholder's Meeting	Accounting, audit	Current Professor of KAIST, Department of Management Engineering
Independent Director	Seo Seung-woo	Male (58)	Chairman of ESG Committee Member of the Audit Committee Member of Independent Director Candidate Recommendation Committee	2023. 3. 27.	On closure of the 2026 Annual General Shareholder's Meeting	IT field	Current Professor of Department of Electrical Engineering, Seoul National University Current Chairman of the Institute of Electronics & Information Engineers

1) Stated the date of initial appointment in the cases of reappointment

2) Refers to "Non-independent Non-executive Director". The Korean Commercial Act(Item 8, Para. 2, Article 317) requires registration of directors by categorizing them into Executive Director, Independent Director and Non-executive Director who is not engaged in the company affairs on regular basis. The same classification is used in the following tables.

(iii) (Table 4-①-3) Composition of BOD as of the date of report

Our company's BOD is composed of three to seven directors as stipulated in Article 28 of the Articles of Incorporation. . In accordance with Article 383 of the Commercial Act, the BOD is made up of at least three directors, and the number could increase up to seven for efficient operation and decision-making process. The following is the status of board directors of the company as of the date of report.

Committee	Configuration					Main Responsibilities of Committee	Remarks
	Title	Category	Name	Gender	Concurrent Position ¹⁾		
Independent Director Candidate Recommendation Committee (3 directors) (A)	Chairman	Independent Director	Lee Sang-goo	Male	B, D, E	1. Recommends the director candidate(s) to be designated at the shareholders' meeting by verifying their independence, diversity and capabilities 2. Frequent management and verification of director candidate(s)	-
	Committee member	Non-executive	Kwon Bong-seok	Male	C		
	Committee member	Independent Director	Seo Seung-woo	Male	B, E		

Audit Committee (4 directors) (B)	Chairman	Independent Director	Yoo Choong-yuel	Male	D, E	1. Auditing overall company businesses including financial status 2. Supervising jobs carried out by directors and the management 3. Approving selection of independent auditors and supervising auditing tasks 4. Assessing the actual operation status of the internal accounting management system and the operational status of the internal supervision system regulations 5. Other matters as determined by Articles of Incorporation or own regulations regarding auditing tasks	-
	Committee member	Independent Director	Lee Sang-goo	Male	A, D, E		
	Committee member	Independent Director	Kang Soo-jin	Female	D, E		
	Committee member	Independent Director	Seo Seung-woo	Male	A, E		
Business Management Committee (3 directors) (C)	Chairman	Executive Director	Cho Joo-wan	Male	E	1. Approving individual loans within the annual limit and issuance of company bonds and CP (corporate bills) 2. Certifying payments under certain amount limits and signing or extending credit limit agreements 3. Installing, relocating and closing branches 4. Approval of the issues delegated by the BOD including management general and financial related matters, etc.	-
	Committee member	Executive Director	Bae Doo-yong	Male	D		
	Committee member	Non-executive	Kwon Bong-seok	Male	A		
Internal Transaction Committee (4 directors) (D)	Chairman	Independent Director	Kang Soo-jin	Female	B,E	1. Approving transactions with the largest shareholder and its interested persons of which amount exceed certain threshold pursuant to Commercial Act 2. Approving transactions with counterparties subject to self-interest regulations as per Fair Trade Act. 3. Approving internal dealings requiring an approval from the BOD per relevant laws 3. Approving internal dealings requiring an approval from the BOD per relevant laws 4. Supervising matters in regards to internal transactions of which limits have been approved by the BOD	-
	Committee member	Executive Director	Bae Doo-yong	Male	C		
	Committee member	Independent Director	Lee Sang-goo	Male	A,B,E		
	Committee member	Independent Director	Yoo Choong-yuel	Male	B,E		
ESG Committee (5 directors) (E)	Chairman	Independent Director	Seo Seung-woo	Male	A, B	1. Establishing and approving basic policies and strategy for effective ESG management 2. Setting up and approving mid- to long-term ESG goals 3. Supervising planning and implementation performance of ESG management activities 4. Supervising serious ESG-related risks and responses to them	-
	Committee member	Executive Director	Cho Joo-wan	Male	C		
	Committee member	Independent Director	Lee Sang-goo	Male	A, B, D		
	Committee member	Independent Director	Kang Soo-jin	Female	B, D		
	Committee member	Independent Director	Yoo Choong-yuel	Male	B, D		

1) If concurrently serving as a member of another 'committee under BOD', marking at the corresponding 'committee under BOD' using the code (A, B, C, etc.).

(iv) Number of Independent Directors, ratio and consecutive appointment status

Our company's BOD, as the highest standing decision-making body, has the power to appoint and dismiss the CEO, and is operated with the Independent Directors at its center. As of the date of this report, four out of seven board members are Independent Directors (i.e. 57% of the total) whose independence has been verified, Legal expert and Professor, Kang Soo-jin was newly appointed as the female Independent Director in 2021, and Professor Yoo Choong-yuel, expert in accounting was appointed as a new Independent Director in 2022. Professor Seo Seung-woo, an expert in IT field was newly appointed as a new Independent Director in the interest of strengthening the BOD's expertise further. Participating outsiders bring various expertise and background to the BOD to enhance the efficiency and strengthening the check function on the management through multiple Independent Directors. In addition, Independent Director Lee Sang-goo was re-appointed.

(v) Separation of CEO and Chairman of BOD, etc.

In our company, a Non-independent Non-executive Director who has never held a CEO position is performing the role as the BOD Chairman, but the Independent Director is not holding the position as the BOD Chairman.

B. BOD composition for efficiency, independence, etc.

As stated above, our company's BOD is composed of directors drawn from various backgrounds and with diverse career experience. We have formed sound committees and internal support organizations within the BOD so as to allow the BOD to hold discussions and make decisions prudently and effectively. In order to support the BOD's smooth operation, we have established the BOD

Secretariat as the internal support organization, which conducts such tasks as reviewing legal matters related to the BOD's agenda and taking necessary measures, reporting the management status to the Independent Directors, and meeting the Independent Directors' requests related to the performance of their duties, etc. Specifically, the Secretariat holds a preliminary briefing session before each BOD meeting to allow the directors to review the main issues in detail beforehand and provides internal and external training for newly appointed Independent Directors to help them adapt quickly to our company's BOD-led corporate culture.

Department (team) Name	Number of Members	Position	Main Tasks
Board of Directors Office	3.	1 Vice President 2 Managers	<ul style="list-style-type: none"> • Explaining the BOD agenda to the Independent Directors beforehand • Providing support for requests for matters necessary for the Independent Directors to execute their tasks

In addition, four members forming the BOD voting majority are composed of Independent Directors, and also all Audit Committee members are Independent Directors in the committees under the BOD. In the Independent Director Candidate Recommendation Committee, ESG Committee and Internal Transaction Committee, all the members are Independent Directors except for one Executive Director or one other Non-executive Director for each committee, and every Chairman of each committee above is appointed to be Independent Directors to perform the independent functions from the management and controlling shareholders.

(Principle 4-②)

The BOD shall be composed of competent people with expertise and responsibility in various fields in terms of knowledge and experience, to contribute to practical corporate management.

A. BOD Status

(i) Corporate policies to secure expertise, accountability and diversity(by appointing a female director) and details of BOD members

We reflect the "principle of diversity" in the composition of the BOD so as to prevent all of its members from having the same specific or common background or from representing a certain interest. In addition, each member is armed with unique expertise to ensure that the whole board is not biased towards a certain background or walk of life. Kang Soo-jin, a female director was newly appointed in 2021, and she is the hallmark of our efforts for diversification in terms of age and gender. As the Independent Directors are composed of experts from industrial, financial/accounting and legal fields, the BOD can deliberate the items of agendas suggested in a sound manner based on its members varied personal backgrounds and areas of expertise and effectively monitor how the management conducts its business.

The executive and Non-executive Directors of the company, having functioned as the heads of business or finance divisions, have demonstrated and proven their excellent insight and experience in making decisions for the company, producing meaningful outcomes. Independent Director Lee Sang-goo has expertise in AI and software, and was re-appointed in 2022 to provide prudent advice to make preparations for future businesses of LG Electronics. Independent Director Kang Soo-jin was newly appointed in 2021 to provide prudent decision-making and advice required for the

Company's sustainable growth based on professional experience as the prosecutor/lawyer and under the Fair Trade Commission/Academia, and legal expertise in corporate law, capital market law and criminal law. Independent Director Yoo Choong-yuel is an accountant with expertise in ESG activities, and was newly appointed in 2022 to perform the well-suited role in ESG activities gaining traction as a key business management area such as corporate governance. Independent Director Seo Seung-woo is an industrial expert with expertise in AI vehicles, and was newly appointed in 2023 to perform the role of making preparations for the electronic business and future businesses of LG Electronics.

※ Career history of Directors

Category	Name	Career
Executive Director	Cho Joo-wan	Former representative of LG Electronics North American Region and Executive Director & President of LG Electronics USA, Inc. Former CSO and Vice President of LG Electronics Current Representative Director CEO and President of LG Electronics
	Bae Doo-yong	Former Head of Management in Europe and Executive Director of LG Electronics Former President of Tax Affairs and Trade Division and Vice President of LG Electronics Current Representative Director CFO and Vice President of LG Electronics
Non-executive	Kwon Bong-seok	Former President of the MC Division and HE Division of LG Electronics Former Representative Director CEO and President of LG Electronics Current CSO & COO Vice Chairman of LG Corp
Independent Director	Lee Sang-goo	Former Head of Information Systems and Technology Department of Seoul National University Current Professor of Department of Computer Science and Engineering in Seoul National University Independent Director of SK Gas
	Kang Soo-jin	Former prosecutor at regional office in Seoul, Suwon and Daejeon Former litigation officer of Fair Trade Commission Current Professor at law school of Korea University
	Yoo Choong-yuel	Current Independent Director/Audit Committee member of Heungkuk Fire & Marine Insurance Current Chairman of Specialized Committee in Disclosure Improvement in Korea Accounting Institute Current Associate Professor of Special Graduate School of Finance in KAIST
	Seo Seung-woo	Current Professor at Department of Electrical Engineering in Seoul National University Current Head of Intelligent Vehicle IT Research Center in Seoul National University Current Chairman of the Institute of Electronics & Information Engineers

(ii) [Table 4-②-1] Details of appointment and change in Directors in the period from the beginning of the previous year in the public disclosure periods until the current date of disclosure document submission

Category	Name	Initial Appointment	Scheduled date of term ends	Change Date	Change Reason ¹⁾	Present Active or Not
Executive Director	Cho Joo-wan	2022. 1. 7.	On closure of the 2025 Annual General Shareholder's Meeting	2022. 1. 7.	Newly appointed	Active
	Bae Doo-yong	2020. 3. 26.	On closure of the 2024 Annual General Shareholder's Meeting	2021. 3. 24.	Reappointed	Active
	Kwon Bong-seok	2020. 3. 26.	On closure of the 2023 Annual General Shareholder's Meeting	2021. 11. 30.	Resigned	Retired
Independent Director	Lee Sang-goo	2019. 3. 15.	On closure of the 2025 Annual General Shareholder's Meeting	2022. 3. 24.	Reappointed	Active
	Kang Soo-jin	2021. 3. 24.	On closure of the 2024 Annual General Shareholder's Meeting	2021. 3. 24.	Newly appointed	Active
	Yoo Choong-yuel	2022. 3. 24.	On closure of the 2025 Annual General Shareholder's Meeting	2022. 3. 24.	Newly appointed	Active

	Seo Seung-woo	2023. 3. 27.	On closure of the 2026 Annual General Shareholder's Meeting	2023. 3. 27.	Newly appointed	Active
	Baek Yong-ho	2017. 3. 17.	On closure of the 2023 Annual General Shareholder's Meeting	2023. 3. 27.	Term expired	Retired
	Kim Dae-hyung	2016. 3. 18.	On closure of the 2022 Annual General Shareholder's Meeting	2022. 3. 24.	Term expired	Retired
	Choi Jun-keun	2015. 3. 19.	On closure of the 2021 Annual General Shareholder's Meeting	2021. 3. 24.	Term expired	Retired
Non-executive	Kwon Bong-seok	2020. 3. 26.	On closure of the 2025 Annual General Shareholder's Meeting	2022. 1. 7.	Reappointed	Active
	Kwon Young-su	2019. 3. 15.	On closure of the 2022 Annual General Shareholder's Meeting	2021. 11. 1.	Resigned	Retired

1) Stated the status as resigned, dismissed, term expired, newly appointed, reappointed, etc. in the Change Reason field.

B. Securing diversity and competitiveness of BOD members

As the BOD is composed of experts from industrial, financial/accounting and legal fields, the BOD can perform sound deliberation of the agendas suggested to it based on various personal backgrounds and areas of expertise and effectively monitor how the management conducts its business.

(Principle 4-③)

Fairness and independence shall be ensured in the process of recommendation and appointment of director candidates.

A. Status of Independent Director Candidate Recommendation Committee (composition, activities, etc.)

There is no separate committee for appointing an Executive Director, but the BOD discusses the selection of candidates, who are appointed at the shareholders' meeting.

For our company to ensure fairness and independence in appointing its Independent Directors, the Independent Director Candidate Recommendation Committee strictly inspects the candidates for their ability to execute the assigned tasks in terms of independence, expertise, etc. based on the stipulations of the related laws, such as Article 382, Paragraph 3 and Article 542-8, Paragraph 2 of the Commercial Act and the regulations of the Independent Director Candidate Recommendation Committee, after which the Independent Directors are appointed at the General Shareholders' Meeting. During the public disclosure periods, the Independent Director Candidate Recommendation Committee meeting was convened twice, and in February, 2022, re-appointment of Independent Director Lee Sang-goo and new appointment of Candidate Yoo Choong-yuel, and new appointment of Candidate Seo Seung-woo in January 2023 were recommended.

For reference, the Independent Director Candidate Recommendation Committee is composed of the Independent Director (Chairman) Lee Sang-goo, Independent Director Seo Seung-woo and other Non-independent Non-executive Director Kwon Bong-seok as of the date of report.

B. Provision of sufficient information on candidates for the position of Director to the shareholders

(i) [Table 4-③-1] Details on provision of information on the Director candidates during the General Shareholders'

Meeting in the period from the beginning of the year in the public disclosure periods until the current date of disclosure document submission

Our company provides the shareholders with detailed information on the candidates for the position of director via an official notification at least three weeks before the General Shareholders' Meeting so as to give them sufficient time to review and consider the candidates.

Date of Providing Information	Date of General Shareholders' Meeting	Director Candidate		Information Provided	Remarks
		Category	Name		
2022. 3. 2. (22 days before General Shareholders' Meeting)	2022. 3. 24.	Independent	Lee Sang-goo	1. Candidate name, date of birth, recommender, relationship with the largest shareholder, independent director candidate (Y/N) 2. Main profession of the candidate, detailed career, transaction details with the relevant corporation for the last 3 years 3. Any delinquency, history of serving in insolvent company, disqualifications by law 4. Performance plan on the duties by the candidate 5. BOD's reason for recommending the candidate	-
			Yoo Choong-yuel		
2023. 2. 24. (31 days before General Shareholders' Meeting)	2023. 3. 27.	Independent	Seo Seung-woo	1. Candidate name, date of birth, recommender, relationship with the largest shareholder, independent director candidate (Y/N) 2. Main profession of the candidate, detailed career, transaction details with the relevant corporation for the last 3 years 3. Any delinquency, history of serving in insolvent company, disqualifications by law 4. Performance plan on the duties by the candidate 5. BOD's reason for recommending the candidate	-

(ii) Provision of information on the past role in the board, methods and details, for reappointed candidate, including Executive Director for reappointed candidate, including Executive Director

The past BOD activities of the candidates for the position of director can be found in the business reports, while the IR section of our company's official website also details the activities of the candidates in the past three years. In addition, the details of the reappointed independent and Non-executive Directors' attendance at the BOD are provided in the general shareholders' meeting convocation notice. In particular, sufficient information on the BOD activities of reappointed Independent Directors is provided, including their BOD attendance rates, votes for/against BOD agendas, and their activities in the various committees under the BOD.

C. Status of whether the concentrated voting system is adopted

Our company has not adopted the concentrated voting system, but we guarantee the right of minority shareholders to recommend director candidates in accordance with the Commercial Act. However, no recommendation of director candidates has been made by any minority shareholders at the General Shareholders' Meetings in the past three years.

D. Fairness and independence in appointment process of Directors

To ensure the fairness and independence of the Director candidate recommendation and appointment processes, our company is installing and operating the Independent Director Candidate Recommendation Committee. When a candidate is recommended, the Independent Director Candidate Recommendation Committee verifies any conflicts of interest, such

as his/her relationship with the largest shareholder, transaction details with the relevant corporation for the last three years and history of any delinquency or serving in an insolvent company, and disqualification by law. This information is disclosed with sufficient time before the General Shareholders' Meeting with accuracy to ensure the fairness and independence of the director appointment process on behalf of shareholders.

(Principle 4-④)

A person responsible for damaging corporate value or infringing the rights and interests of the shareholders shall not be appointed as a Director.

A. Director status (including unregistered directors)

As of the date of report, our company's total number of directors including the unregistered ones is 300. The following table summarizes the current status of directors.

(Table 4-④-1) Current status of directors as of the date of report (including unregistered directors)

Name	Gender	Position	Registered (Y/N)	Full-time (Y/N)	Responsibility
Cho Joo-wan	Male	President	Registered	Full-time	Representative Director, CEO
Bae Doo-yong	Male	Vice President	Registered	Full-time	Representative Director, CFO
Kwon Bong-seok	Male	Vice Chairman	Registered	Part-time	Chairman of the Board(Non-executive)
Kang Soo-jin	Female	Independent Director	Registered	Part-time	Chairman of Internal Transaction Committee
Yoo Choong-yuel	Male	Independent Director	Registered	Part-time	Chairman of the Audit Committee
Seo Seung-woo	Male	Independent Director	Registered	Part-time	Chairman of ESG Committee
Lee Sang-goo	Male	Independent Director	Registered	Part-time	Chairman of Independent Director Candidate Recommendation Committee
Ryu Jae-chul	Male	President	Unregistered	Full-time	President of H&A Division
Park Il-pyung	Male	President	Unregistered	Full-time	CEO of Science Park
Kim Byung-hoon	Male	Vice President	Unregistered	Full-time	CTO
Kim Young-rak	Male	Vice President	Unregistered	Full-time	Head of Korea Sales Division
Park Hyung-se	Male	Vice President	Unregistered	Full-time	Head of HE Division
Baek Seung-tae	Male	Vice President	Unregistered	Full-time	Head of Living Solution Business Unit
Oh Se-gi	Male	Vice President	Unregistered	Full-time	Head of H&A Research Center
Yoo Won	Male	Vice President	Unregistered	Full-time	Head of Promotion and Cooperation Center
Yoon Tae-bong	Male	Vice President	Unregistered	Full-time	North America representative
Eun Suk-hyun	Male	Vice President	Unregistered	Full-time	Head of VS Business Division
Lee Sam-su	Male	Vice President	Unregistered	Full-time	CSO
Lee Jae-sung	Male	Vice President	Unregistered	Full-time	Head of Air Solutions Business Division
Lee Jae-woong	Male	Vice President	Unregistered	Full-time	Head of Legal Affairs Group
Lee chun-guk	Male	Vice President	Unregistered	Full-time	EU region representative
Lee Chul-bae	Male	Vice President	Unregistered	Full-time	Head of CX Center

Jang Ik-hwan	Male	Vice President	Unregistered	Full-time	Head of BS Business Division
Jung Gyu-hwang	Male	Vice President	Unregistered	Full-time	Central and South America region representative
Jung Ki-hyun	Male	Vice President	Unregistered	Full-time	Head of Platform Business Center
Jeong Dae-hwa	Male	Vice President	Unregistered	Full-time	Head of Production Technology Institute
Jeong Su-hwa	Male	Vice President	Unregistered	Full-time	Head of Equipment Technology Center
Jung Yeon-chaе	Male	Vice President	Unregistered	Full-time	Head of Customer Value Innovation Division
David Kang	Male	Managing Director	Unregistered	Full-time	Digital Commerce/Marketing Solution Division
Kwak Do-young	Male	Managing Director	Unregistered	Full-time	Refrigerator Business Division
Kim Dong-wook	Male	Managing Director	Unregistered	Full-time	Head of CTO B2B Advanced Technology Center
Kim Byung-yeol	Male	Managing Director	Unregistered	Full-time	Head of Production Innovation Center
Kim Sang-yong	Male	Managing Director	Unregistered	Full-time	US HA
Kim Yang-sun	Male	Managing Director	Unregistered	Full-time	Head of Parts Solutions Business Division
Kim Won-bum	Male	Managing Director	Unregistered	Full-time	CHO
Kim Jung-hee	Male	Managing Director	Unregistered	Full-time	Director of AI Research Institute
Kim Jong-yong	Male	Managing Director	Unregistered	Full-time	Head of Korea B2C Group
Kim Jong-pil	Male	Managing Director	Unregistered	Full-time	Head of Quality Management Center
Kim Jin-kyung	Male	Managing Director	Unregistered	Full-time	Head of SIC Center
Park Sang-ho	Male	Managing Director	Unregistered	Full-time	Head of Global Business Management Group
Park In-sung	Male	Managing Director	Unregistered	Full-time	Head of CTO SW Center
Park Pyung-gu	Male	Managing Director	Unregistered	Full-time	Director of Safety Environment Group
Park Hee-wook	Male	Managing Director	Unregistered	Full-time	Head of H&A Products Planning Division
Baek Ki-moon	Male	Managing Director	Unregistered	Full-time	Head of ID Business Division
Seo Yeong-jae	Male	Managing Director	Unregistered	Full-time	Head of IT Business Division
Song Sung-won	Male	Managing Director	Unregistered	Full-time	President of LG Electronics Brazil
Shin Suk-hong	Male	Managing Director	Unregistered	Full-time	Affiliated to TV Overseas Sales Group
Oh Se-chun	Male	Managing Director	Unregistered	Full-time	PR Division
Wang Chul-min	Male	Managing Director	Unregistered	Full-time	Head of Global Operation Center
Woo Jong-jin	Male	Managing Director	Unregistered	Full-time	Chief of BS Lab
Yoo Byung-hun	Male	Managing Director	Unregistered	Full-time	Head of Jeong-do Management Center
Yoo Sung-jun	Male	Managing Director	Unregistered	Full-time	Head of Labor Management Relations
Yoon Dae-sik	Male	Managing Director	Unregistered	Full-time	Head of Corporate Affairs
Lee Dong-sun	Male	Managing Director	Unregistered	Full-time	President of LG Electronics China
Lee Sang-yong	Male	Managing Director	Unregistered	Full-time	Chief of VS Lab
Lee Sang-woo	Male	Managing Director	Unregistered	Full-time	Head of TV Business Operation Center
Lee Seok-woo	Male	Managing Director	Unregistered	Full-time	Head of North American Innovation Center
Lee Il-hwan	Male	Managing Director	Unregistered	Full-time	Central Asia region representative

Lee Jae-hyun	Male	Managing Director	Unregistered	Full-time	Head of H&A Global Production Group
Lee Jung-suk	Male	Managing Director	Unregistered	Full-time	Head of Global Marketing Center
Lee Chung-hwan	Male	Managing Director	Unregistered	Full-time	Asia region representative
Lee Hyun-wook	Male	Managing Director	Unregistered	Full-time	Head of Kitchen Solution Business Unit
Lim Byung-dae	Male	Managing Director	Unregistered	Full-time	Affiliated to LG Electronics USA
Jang Jin-hyuk	Male	Managing Director	Unregistered	Full-time	Head of Korea Online Group
Jung Jae-chul	Male	Managing Director	Unregistered	Full-time	Chief of HE Lab
Jung Pil-won	Male	Managing Director	Unregistered	Full-time	Head of Overseas TV Sales Group
Cho Byung-ha	Male	Managing Director	Unregistered	Full-time	HE Platform Business Division
Cho Hwi-jae	Male	Managing Director	Unregistered	Full-time	Head of CTO IP Center
Jin Sim-won	Male	Managing Director	Unregistered	Full-time	Head of Air Solutions Research Center
Choi Sung-bong	Male	Managing Director	Unregistered	Full-time	Built-in/Cooking Business Division
Huh Jae-chul	Male	Managing Director	Unregistered	Full-time	Head of Korea B2B Group
Hwang Seong-geol	Male	Managing Director	Unregistered	Full-time	Head of Design Management Center
Hwang Won-yong	Male	Managing Director	Unregistered	Full-time	Head of VS Operation Group
Jaime de Jaraiz	Male	Executive Director	Unregistered	Full-time	President of LG Electronics Spain
Kang Kil-sung	Male	Executive Director	Unregistered	Full-time	Head of Tax Affairs
Kang Suk-pan	Male	Executive Director	Unregistered	Full-time	Affiliated to TV Product Development Division
Kang Sung-jin	Male	Executive Director	Unregistered	Full-time	Business Planning Division
Kang Seung-won	Male	Executive Director	Unregistered	Full-time	Asia Business Management Division
Kang Jin-yong	Male	Executive Director	Unregistered	Full-time	Reliability/Development Quality Division
Kong Sung-bae	Male	Executive Director	Unregistered	Full-time	PRI Inspection Technology Division
Kwak Jung-ho	Male	Executive Director	Unregistered	Full-time	HE Advanced Research Division
Gu Ji-young	Female	Executive Director	Unregistered	Full-time	CX Strategy Division
Kwon Soon-wook	Male	Executive Director	Unregistered	Full-time	Head of Air Solution Sales in Europe and CIS
Kwon Soon-il	Male	Executive Director	Unregistered	Full-time	Pyeongtaek Safety and Environment/Support Division
Kwon Hyuk-jin	Female	Executive Director	Unregistered	Full-time	Director of LSR Customer Research Institute
Kim Kun-woo	Male	Executive Director	Unregistered	Full-time	Affiliated to Platform Business Center
Kim Kun-wook	Male	Executive Director	Unregistered	Full-time	Chief of iLab
Kim Kyung-nam	Male	Executive Director	Unregistered	Full-time	President of Monterrey Production Corporation
Kim Kyung-rak	Male	Executive Director	Unregistered	Full-time	Display Development Leader
Kim Nam-soo	Male	Executive Director	Unregistered	Full-time	Affiliated to Work Innovation Division
Kim Dong-won	Male	Executive Director	Unregistered	Full-time	Head of H&A Base Technology Research Institute
Kim Dong-pil	Male	Executive Director	Unregistered	Full-time	B2B Asia Business Division
Kim Myung-su	Male	Executive Director	Unregistered	Full-time	Water Care Business Division
Kim Myung-wook	Male	Executive Director	Unregistered	Full-time	Affiliated to IT Development Division

Kim Min-su	Male	Executive Director	Unregistered	Full-time	Science Park Technical Strategy Division
Kim Sa-nyeong	Male	Executive Director	Unregistered	Full-time	President of LG Electronics Gulf FZE
Kim Sang-ryeol	Male	Executive Director	Unregistered	Full-time	Equipment Technology Division
Kim Suk-kyu	Male	Executive Director	Unregistered	Full-time	Director of Advanced Production Technology Research Institute
Kim Sun-hyung	Male	Executive Director	Unregistered	Full-time	Korea HE Marketing Division
Kim Sung-jae	Male	Executive Director	Unregistered	Full-time	President of LG Electronics Philippines
Kim Sung-ho	Male	Executive Director	Unregistered	Full-time	BS Marketing Division
Kim Seung-jong	Male	Executive Director	Unregistered	Full-time	VS PMO
Kim Young-su	Male	Executive Director	Unregistered	Full-time	Director of Living Solution Research Institute
Kim Yong-kook	Male	Executive Director	Unregistered	Full-time	Strategic Legal Division
Kim Yong-suk	Male	Executive Director	Unregistered	Full-time	Management Strategy Division
Kim Yong-jin	Male	Executive Director	Unregistered	Full-time	Production Technology Division
Kim Woo-seop	Male	Executive Director	Unregistered	Full-time	Affiliated to Foreign Cooperation Division
Kim Woon-tae	Male	Executive Director	Unregistered	Full-time	Vietnam Production Division
Kim Oui-do	Male	Executive Director	Unregistered	Full-time	President of LG Electronics Kazakhstan
Kim E-kwon	Male	Executive Director	Unregistered	Full-time	H&A Management and Administration Division
Kim Il-wook	Male	Executive Director	Unregistered	Full-time	Affiliated to the Living Solution Research Institute
Kim Jae-seung	Male	Executive Director	Unregistered	Full-time	Head of H&A Overseas Sales Group
Kim Jae-il	Male	Executive Director	Unregistered	Full-time	President of Pune Production Corporation
Kim Jong-ho	Male	Executive Director	Unregistered	Full-time	President of LG Electronics Chile
Kim Joo-yong	Male	Executive Director	Unregistered	Full-time	VS Management and Administration Division
Kim Jin-kyu	Male	Executive Director	Unregistered	Full-time	LED Business Division
Kim Chan-su	Male	Executive Director	Unregistered	Full-time	Platform Development Division
Kim Chang-min	Male	Executive Director	Unregistered	Full-time	H&A Quality Management Division
Kim Chul	Male	Executive Director	Unregistered	Full-time	Part Solutions Production Division
Kim Tae-nyeong	Male	Executive Director	Unregistered	Full-time	HE Production Division
Kim Tae-wan	Male	Executive Director	Unregistered	Full-time	Washing Machine Business Division
Kim Tae-hoon	Male	Executive Director	Unregistered	Full-time	President of LG Electronics Egypt
Kim Hak-hyun	Male	Executive Director	Unregistered	Full-time	LG Electronics India (HE)
Kim Hyuk-ki	Male	Executive Director	Unregistered	Full-time	President of LG Electronics France
Kim Hyung-su	Male	Executive Director	Unregistered	Full-time	President of LG Electronics Deutschland
Kim Hyo-eun	Female	Executive Director	Unregistered	Full-time	Brand Management Division
Nam Hye-sunng	Female	Executive Director	Unregistered	Full-time	Home Beauty Business Division
Noh Gyu-chan	Male	Executive Director	Unregistered	Full-time	BS Robot Business Division
Noh Do-yeop	Male	Executive Director	Unregistered	Full-time	HR Division
Noh Sook-hee	Female	Executive Director	Unregistered	Full-time	H&A Brand Communication Division
Noh Young-nam	Male	Executive Director	Unregistered	Full-time	President of LG Electronics Russia

Noh Young-ho	Male	Executive Director	Unregistered	Full-time	North American Builder
Ryu Seung-ho	Male	Executive Director	Unregistered	Full-time	ID Development Division
Ryu An-dong	Male	Executive Director	Unregistered	Full-time	Affiliated to TV Overseas Sales Group
Moon Byung-heon	Male	Executive Director	Unregistered	Full-time	VS Production Division
Min Dong-sun	Male	Executive Director	Unregistered	Full-time	BS North American Sales Division
Min Heung-gi	Male	Executive Director	Unregistered	Full-time	VS Management Strategy Division
Park Keun-jik	Male	Executive Director	Unregistered	Full-time	President of Cibitung Production Corporation
Park Dong-seon	Male	Executive Director	Unregistered	Full-time	Affiliated to the Software Platform Research Institute
Park Sang-hyun	Male	Executive Director	Unregistered	Full-time	President of LG Electronics USA Service Corporation
Park Young-eun	Male	Executive Director	Unregistered	Full-time	Customer Value Innovation CS Strategy/Support Division
Yongho Park	Male	Executive Director	Unregistered	Full-time	President of LG Electronics Thailand
Park Jae-seong	Male	Executive Director	Unregistered	Full-time	System Metropolitan Division
Park Jeong-weon	Male	Executive Director	Unregistered	Full-time	Affiliated to the H&A Global Production Group
Park Jong-sun	Male	Executive Director	Unregistered	Full-time	Affiliated to the VS Research Institute
Park Jong-won	Male	Executive Director	Unregistered	Full-time	H&A Development Quality Division
Park Jun-seong	Male	Executive Director	Unregistered	Full-time	Air Solution Marketing Division
Park Jun-eun	Male	Executive Director	Unregistered	Full-time	Affiliated to the VS Research Institute
Park Chung-hyun	Male	Executive Director	Unregistered	Full-time	Management and Administration Division
Park Tae-in	Male	Executive Director	Unregistered	Full-time	H&A AI Home Appliance PMO
Park Hyung-woo	Male	Executive Director	Unregistered	Full-time	AV Business Division
Ban Byeong-sun	Male	Executive Director	Unregistered	Full-time	Europe Management and Administration Division
Bae Jung-hyun	Male	Executive Director	Unregistered	Full-time	SAC Business Division
Baek Seon-pil	Male	Executive Director	Unregistered	Full-time	HE Products Planning Division
Baek Seung-min	Male	Executive Director	Unregistered	Full-time	Director of Robot Advanced Research Institute
Baek Chan	Male	Executive Director	Unregistered	Full-time	President of Vietnam Production Corporation
Baek Tae-kwon	Male	Executive Director	Unregistered	Full-time	President of LG Electronics Maghreb
Byeon Hyo-sik	Male	Executive Director	Unregistered	Full-time	Kitchen Solution Production Division
Seo Dong-myung	Male	Executive Director	Unregistered	Full-time	India Management and Administration Division
Seo Yeong-moo	Male	Executive Director	Unregistered	Full-time	President of Manaus Production Corporation
Seo Jeong-weon	Male	Executive Director	Unregistered	Full-time	Task Innovation Division
Seo Heung-kyu	Male	Executive Director	Unregistered	Full-time	EV Charging Business Division
Son Dae-ki	Male	Executive Director	Unregistered	Full-time	Strategic Distribution Division
Son Jin-seok	Male	Executive Director	Unregistered	Full-time	Subsidiary Management Division
Son Chang-woo	Male	Executive Director	Unregistered	Full-time	President of Tennessee Production Corporation
Son Tae-ik	Male	Executive Director	Unregistered	Full-time	Central Asia Appliance Sales Division

Song Gye-yeong	Male	Executive Director	Unregistered	Full-time	Director of Kitchen Solution Research Institute
Song Si-yong	Male	Executive Director	Unregistered	Full-time	Production System Solution Division
Song Yeong-han	Male	Executive Director	Unregistered	Full-time	IP Business Development Division
Song Ik-hwan	Male	Executive Director	Unregistered	Full-time	President of LG Electronics Vietnam
Song Joon-myung	Male	Executive Director	Unregistered	Full-time	H&A Management Strategy Division
Song Hong-sung	Male	Executive Director	Unregistered	Full-time	LED Development Division
Shin Dong-hoon	Male	Executive Director	Unregistered	Full-time	Korea Sales and Management Administration Division
Shin Jung-eun	Female	Executive Director	Unregistered	Full-time	Affiliated to B2B Advanced Technology Center
Shin Hyun-jae	Male	Executive Director	Unregistered	Full-time	Affiliated to Kitchen Solution Research Institute
Shin Hyo-sik	Male	Executive Director	Unregistered	Full-time	Affiliated to IT Development Division
Shim Sang-bo	Male	Executive Director	Unregistered	Full-time	IR Division
Ahn Kyung-mo	Male	Executive Director	Unregistered	Full-time	Chief of UX Lab
Ahn Deuk-su	Male	Executive Director	Unregistered	Full-time	Affiliated to TV Overseas Sales Group
Ahn Hyuk-seong	Male	Executive Director	Unregistered	Full-time	North American AS
Yang Jung-hue	Male	Executive Director	Unregistered	Full-time	Director of SoC Basic Technology Research Institute
Yang Hee-ku	Male	Executive Director	Unregistered	Full-time	Head of Manufacture S&P Center
Uhm Wi-sang	Male	Executive Director	Unregistered	Full-time	Head of SW Engineering Research Institute
Yeo In-kwan	Male	Executive Director	Unregistered	Full-time	Affiliated to B2B Advanced Technology Center
Yeo Chang-wook	Male	Executive Director	Unregistered	Full-time	Latin America B2B Business Division
Oh Chang-hoon	Male	Executive Director	Unregistered	Full-time	H&A SCM Division
Oh Sung-hoon	Male	Executive Director	Unregistered	Full-time	H&A Parts Quality Division
Oh Seung-jin	Male	Executive Director	Unregistered	Full-time	Korean Strategy Division
Oh Jae-yoon	Male	Executive Director	Unregistered	Full-time	Director of H&A Power Electronics/Control Research Institute
Oh Hae-jin	Male	Executive Director	Unregistered	Full-time	President of VS LG Electronics North America
Oh Hye-won	Female	Executive Director	Unregistered	Full-time	Affiliated to TV Overseas Sales Group
Woo Deok-gu	Male	Executive Director	Unregistered	Full-time	VS Quality Management Division
Woo Ran-chan	Male	Executive Director	Unregistered	Full-time	Affiliated to Platform Business Center
Won Jong-hwa	Male	Executive Director	Unregistered	Full-time	ID Overseas Sales Division
Yoo Si-mok	Male	Executive Director	Unregistered	Full-time	HE Module Purchase Division
Yoo Jae-sup	Male	Executive Director	Unregistered	Full-time	Customer Value Innovation Development Area Service Division
Yoon Sung-il	Male	Executive Director	Unregistered	Full-time	Kitchen Solution Marketing Division
Lee Kang-won	Male	Executive Director	Unregistered	Full-time	TV SW Development Division
Lee Gil-noh	Male	Executive Director	Unregistered	Full-time	H&A HR Division
Lee Dong-un	Male	Executive Director	Unregistered	Full-time	President of LG Electronics Türkiye
Lee Dong-hoon	Male	Executive Director	Unregistered	Full-time	CTO HR Division

Lee Min	Male	Executive Director	Unregistered	Full-time	HE CX Division
Lee Bum-sup	Male	Executive Director	Unregistered	Full-time	President of LG Electronics UK
Lee Bum-chul	Male	Executive Director	Unregistered	Full-time	Business Improvement Division
Lee Byung-hoon	Male	Executive Director	Unregistered	Full-time	Online Open Market Home Appliance Division
Lee Sang-bong	Male	Executive Director	Unregistered	Full-time	Online General Internal Mall Division
Lee Suk-su	Male	Executive Director	Unregistered	Full-time	Affiliated to the iLab
Lee Suk-su	Male	Executive Director	Unregistered	Full-time	Affiliated to the SIC Center
Lee Sung-jin	Male	Executive Director	Unregistered	Full-time	Rental Caring Business Division
Lee So-yeon	Female	Executive Director	Unregistered	Full-time	Indonesia Development Division
Lee Seung-gyu	Male	Executive Director	Unregistered	Full-time	Director of Optical Research Institute
Lee Seung-ki	Male	Executive Director	Unregistered	Full-time	Head of Battery Equipment Technology Center
Lee Yong-chan	Male	Executive Director	Unregistered	Full-time	Module Technology Division
Lee Yoon-suk	Male	Executive Director	Unregistered	Full-time	North America HE Sales Division
Lee Jae-seung	Male	Executive Director	Unregistered	Full-time	H&A Purchase Division
Lee Jung-du	Male	Executive Director	Unregistered	Full-time	President of LG Electronics Italy
Lee Jung-hee	Male	Executive Director	Unregistered	Full-time	HE Management and Administration Division
Lee Jong-ho	Male	Executive Director	Unregistered	Full-time	RAC Business Division
Lee Joon-sung	Male	Executive Director	Unregistered	Full-time	Affiliated to C&M Standard Research Institute
Lee Joon-haeng	Male	Executive Director	Unregistered	Full-time	ID CX Division
Lee Chun-taek	Male	Executive Director	Unregistered	Full-time	Air Solutions Production Division
Lee Chung-seop	Male	Executive Director	Unregistered	Full-time	Future Investment Division
Lee Tae-jin	Male	Executive Director	Unregistered	Full-time	President of LG Electronics Indonesia
Lee Han-wook	Male	Executive Director	Unregistered	Full-time	VS SW Development Division
Lee Hyang-eun	Female	Executive Director	Unregistered	Full-time	H&A CX Division
Lee Hyun-gyu	Male	Executive Director	Unregistered	Full-time	Finance Division
Lee Hyun-jin	Male	Executive Director	Unregistered	Full-time	President of Noida Production Corporation
Lee Hyung-il	Male	Executive Director	Unregistered	Full-time	TV Product Development Division
Lim Kwang-hoon	Male	Executive Director	Unregistered	Full-time	HE Management Strategy Division
Lim Ki-yong	Male	Executive Director	Unregistered	Full-time	President of LG Electronics Canada
Lim Dae-jin	Male	Executive Director	Unregistered	Full-time	Affiliated to the BS Research Institute
Lim Byeong-rok	Male	Executive Director	Unregistered	Full-time	Business Legal Affairs Division
Lim Sang-moo	Male	Executive Director	Unregistered	Full-time	President of LG Electronics Australia
Lim Jeong-su	Male	Executive Director	Unregistered	Full-time	H&A Rental Caring/Subscription Business Division
Jang Bo-young	Male	Executive Director	Unregistered	Full-time	H&A Technical Strategy Division
Jang Suk-jin	Male	Executive Director	Unregistered	Full-time	Director of Smart Mobility Research Institute
Jang Suk-ho	Male	Executive Director	Unregistered	Full-time	IT Development Division

Jang Jung-hoon	Male	Executive Director	Unregistered	Full-time	Affiliated to PR Management Division
Jang Jin-ho	Male	Executive Director	Unregistered	Full-time	IP Management Division
Jang Cha-gyu	Male	Executive Director	Unregistered	Full-time	North America Appliance Sales Division
Jang Tae-jin	Male	Executive Director	Unregistered	Full-time	India Service Division
Jeon Hong-gul	Male	Executive Director	Unregistered	Full-time	Affiliated to the VS Research Institute
Jeon Hong-ju	Male	Executive Director	Unregistered	Full-time	President of LG Electronics India
Jung Dae-hee	Male	Executive Director	Unregistered	Full-time	Dishwasher Business Division
Jung Sang-ho	Male	Executive Director	Unregistered	Full-time	Refrigerator Business Division
Jung Sung-han	Male	Executive Director	Unregistered	Full-time	President of LG Electronics Thailand
Jung Soo-jin	Female	Executive Director	Unregistered	Full-time	Brand Communication Division
Jung Soon-ho	Male	Executive Director	Unregistered	Full-time	H&A Digital Commerce Division
Jung Yeon-wook	Male	Executive Director	Unregistered	Full-time	President of LG Electronics Saudi Arabia
Jeong Yeong-hak	Male	Executive Director	Unregistered	Full-time	President of LG Electronics Levant
Jeong Wuk-jun	Male	Executive Director	Unregistered	Full-time	Head of H&A Design Lab
Jung Won-jin	Male	Executive Director	Unregistered	Full-time	BS Management Strategy Division
Jeong In-sik	Male	Executive Director	Unregistered	Full-time	Magok Environmental Safety/Support Division
Jung Jae-woong	Male	Executive Director	Unregistered	Full-time	Customer Value Innovation Korean Service Division
Jung Jae-hoon	Male	Executive Director	Unregistered	Full-time	President of Tangerang Production Corporation
Jung Jin-woo	Male	Executive Director	Unregistered	Full-time	Affiliated to the H&A Global Production Division
Jung Ho-jung	Male	Executive Director	Unregistered	Full-time	Director of India SW Research Institute
Je Young-ho	Male	Executive Director	Unregistered	Full-time	Director of C&M Standard Research Institute
Cho Bong-su	Male	Executive Director	Unregistered	Full-time	AI Big Data Division
Cho Seo-lin	Male	Executive Director	Unregistered	Full-time	VS HR Division
Cho Sung-gu	Male	Executive Director	Unregistered	Full-time	Head of HE Design Research Center
Cho Sung-tae	Male	Executive Director	Unregistered	Full-time	VS Korean Business Division
Cho Jung-bum	Male	Executive Director	Unregistered	Full-time	DX Strategy Division
Cho Chung-dae	Male	Executive Director	Unregistered	Full-time	System Region Division
Cho Hyeop	Male	Executive Director	Unregistered	Full-time	Commercial Region Division
Ji Hyung-sup	Male	Executive Director	Unregistered	Full-time	LG Electronics India (H&A)
Cha Hyun-seung	Male	Executive Director	Unregistered	Full-time	Affiliated to AV Business Division
Choi Kyu-nam	Male	Executive Director	Unregistered	Full-time	Solution Business Division
Choi Bong-hyun	Male	Executive Director	Unregistered	Full-time	HE Quality Management Division
Choi Seung-yoon	Male	Executive Director	Unregistered	Full-time	HE Purchase Division
Choi Yoon-ho	Male	Executive Director	Unregistered	Full-time	Director of Element Material Research Institute
Choi Jin-hak	Male	Executive Director	Unregistered	Full-time	H&A Outsourcing Business Division
Choi Hang-suk	Male	Executive Director	Unregistered	Full-time	Europe B2B Business Division

Choi Hwal-su	Male	Executive Director	Unregistered	Full-time	Appliance Europe and CIS Sales Division
Hah Geon-ho	Male	Executive Director	Unregistered	Full-time	Vacuum Business Division
Han Eun-jung	Female	Executive Director	Unregistered	Full-time	Affiliated to AI Intelligence Research Institute
Han Chang-hee	Male	Executive Director	Unregistered	Full-time	BS HR Division
Huh Soon-jae	Male	Executive Director	Unregistered	Full-time	President of LG Electronics Mexico
Huh Jung-chan	Male	Executive Director	Unregistered	Full-time	Global Logistics Division
Heo Jung-ho	Male	Executive Director	Unregistered	Full-time	Air Solution (Central) Asia Sales Division
Hong Sung-pyo	Male	Executive Director	Unregistered	Full-time	Director of SW Platform Research Institute
Hong Sung-heok	Male	Executive Director	Unregistered	Full-time	HE SCM Division
Hong Soon-yeul	Male	Executive Director	Unregistered	Full-time	Air Care Business Division
Hong Ji-sam	Male	Executive Director	Unregistered	Full-time	Commercial Business 1 Division
Hong Jin-gi	Male	Executive Director	Unregistered	Full-time	SCM Division
Hwang Geum-shik	Male	Executive Director	Unregistered	Full-time	Affiliated to ID Overseas Business Division
Hwang Sang-moon	Male	Executive Director	Unregistered	Full-time	TV Apparatus/LCM Development Division
Hwang Yong-soon	Male	Executive Director	Unregistered	Full-time	Appliance Asia Sales Division
Hwang Won-jae	Male	Executive Director	Unregistered	Full-time	PRI Manufacture/Development, DX Solution Division
Hwang Jae-woo	Male	Executive Director	Unregistered	Full-time	North America Management and Administration Division
Hwang Jong-ha	Male	Executive Director	Unregistered	Full-time	Affiliated to Management Strategy Division
Kang Yong-seok	Male	Senior research fellow (Executive Director)	Unregistered	Full-time	Affiliated to the SIC Center
Kim Young-jae	Male	Senior research fellow (Executive Director)	Unregistered	Full-time	Affiliated to Robot Advanced Research Institute
Kim Yong-tae	Male	Senior research fellow (Executive Director)	Unregistered	Full-time	Affiliated to Platform Development Division
Seo Han-beol	Male	Senior research fellow (Executive Director)	Unregistered	Full-time	Affiliated to C&M Standard Research Institute
Yoon Young-woo	Male	Senior research fellow (Executive Director)	Unregistered	Full-time	Affiliated to C&M Standard Research Institute
Lim Hyo-jun	Male	Senior research fellow (Executive Director)	Unregistered	Full-time	Affiliated to SW Platform Research Institute
Cha Byung-ho	Male	Senior research fellow (Executive Director)	Unregistered	Full-time	Affiliated to the VS Research Institute
Kim Su-yeon	Female	Senior research fellow (Executive Director)	Unregistered	Full-time	H&A Design Research Institute affiliate
Woo Jung-hoon	Male	Senior research fellow (Executive Director)	Unregistered	Full-time	Affiliated to H&A Business Division

B. Policy of preventing appointment of those responsible for damaging company values or violating shareholders' rights

In appointing directors (including unregistered directors) in accordance with the internal regulations, the BOD carries out collective deliberation of performance, capacity/expertise, growth potential, etc. Especially, to prevent the appointment of those culpable for damaging corporate value or infringing on the rights and interests of shareholders, issues due to violation of laws and company regulations, or responsibilities as to quality/safety environmental issues, etc. are verified strictly in the

deliberation process of screening director candidates. Also, those who have been penalized with penitentiary seclusion or a more severe action according to the disciplinary policies are banned from promotion or any appointments within a certain period. The company has installed and operates a disciplinary committee for directors to manage and monitor directors to ensure their fulfillment of duties and penalize those who violate the company regulations.

For Independent Directors, the Independent Director Candidate Recommendation Committee only recommends candidates who meet the requirements stipulated in the related laws such as Article 382, Paragraph 3 and Article 542-8, Paragraph 2 of the Commercial Act and the regulations of the Independent Director Candidate Recommendation Committee. Through such a policy, only those who have been verified to have the qualifications and capabilities are considered to become directors in the General Shareholders' Meetings. Also, since Article 542-8, Paragraph 2, Clause 3 of the Commercial Act stipulates that those for whom two years have not elapsed since full execution of or exemption from a sentence of imprisonment or a more severe, one cannot be an Independent Director of a listed company, any possibility for persons who have been criminally charged with embezzlement, breach of trust, or other acts of harming the company's values or violating the shareholders' rights is fundamentally blocked.

C. Any precedent of a person found guilty for or currently charged with a past case embezzlement, breach of trust or unfair trade practices under the Capital Market Act being appointed as a director

Since the internal regulations stipulate that “degrading the company's reputation by being indicted or causing other social disruptions” is a justified cause of a heavy penalty, persons with such a charge cannot be promoted or recommended as a candidate for director for a certain period of time and there is no precedent of a person charged with embezzlement or breach of trust being appointed as a director.

D. Status of whether the executive officer system is adopted

Although our company didn't adopt the executive officer system stated in Article 408-2 of the Commercial Act, we seek efficiency through the collective exercise of executive authority such as decision-making and supervision through the BOD and Representative Director. Therefore, we do not currently have a plan to implement the executive officer system in the future.

(Core Principle 5) Responsibilities of Independent Directors

The Independent Director shall take part in the decision-making process of important corporate management policies in an independent manner while supervising and providing support to the management as a member of the BOD.

(Principle 5-①)

Independent Director shall not have significant relations of interest with the company, and the company shall verify the relationships between them in the process of appointment.

A. Relations of interest between Independent Directors and company

(i) (Table 5-①-1) Relationships between active Independent Directors and the company or its affiliates as of the date of report

Name	History of Independent Director Holding Office in LGE or Its Affiliates		Transactions Between Independent Director (or companies of which the Independent Director is the largest shareholder) and LGE or Its Affiliates		Transactions Between Companies for Which Independent Director is Executive and LGE or Its Affiliates	
	LGE	LGE's affiliate	LGE	LGE's affiliate	LGE	LGE's affiliate
Lee Sang-goo	N/A	N/A	N/A	N/A	N/A	N/A
Kang Soo-jin	N/A	N/A	N/A	N/A	N/A	N/A
Yoo Choong-yuel	N/A	N/A	N/A	N/A	N/A	N/A
Seo Seung-woo	N/A	N/A	N/A	N/A	N/A	N/A

(ii) Details and history of a transaction (if any) between the Independent Director (or a company where the director is the largest shareholder) and the corresponding company (including affiliate) in the past 3 business years

N/A

(iii) Details and history of a transaction between the company where the Independent Director is a current employee and the corresponding company (including affiliate)

N/A

(iv) Procedures and relevant internal rules whereby the company checks the above matters

Through conducting interviews with and asking questions from the director candidates, the company first confirms the facts regarding the above-mentioned items, then by using the internal accounting system, it checks for the transactions with the company.

B. [Table 5-①-2] Tenure of office of current Independent Directors as of the date of report and reasons of extended tenure for any director serving longer than 6 years (9 years including tenure at the affiliate)

Name	LGE		Including Affiliates	
	Term in Office	When exceeding 6 years, reason of extended tenure	Term in Office	When exceeding 9 years, reason of extended tenure
Lee Sang-goo	4 year 3 months	-	4 year 3 months	-
Kang Soo-jin	2 year 3 months	-	2 year 3 months	-
Yoo Choong-yuel	1 year 3 months	-	1 year 3 months	-
Seo Seung-woo	3 months	-	3 months	-

C. Efforts to determine significant relations of interest between the Independent Director and the corresponding company and to appoint the director without such relations

The human resources and legal affairs departments of our company thoroughly verify qualifications of candidates for Independent Directors (Article 382 and Article 542-8 of the Commercial Act and Article 28-2 of the Articles of Incorporation) so that no persons with interests in the company can be appointed as a director. According to the requirements for qualification, a candidate for Independent Director should not fall under any of the reasons for disqualification in the Commercial Act, and the company should ensure independence of the management through verification of the candidates including transactional relationships with the company and kinship with the management members and provide the conditions necessary for the Independent Directors to do their jobs.

(Principle 5-②)

Independent Director shall put in sufficient time and effort to faithfully perform their duties.

A. Service as Independent Director

(i) Permission for an additional Independent Director post at a different company

Our company permits Independent Directors to hold office of Independent Director in one additional company other than our company in accordance with Article 34 for the Enforcement Decree of the Commercial Act. Regarding this matter, there is no separate internal policy.

(ii) (Table 5-②-1) Status of Independent Directors holding offices in multiple companies as of the date of report

Name (Audit Committee member) ¹⁾	Initial Appointment	End of Term	Current Career	Concurrent position			
				Institution ²⁾	Job in the institution	Tenure in the institution	Listing of the institution
Lee Sang-goo (Audit Committee member)	2019. 3. 15.	On closure of the 2025 Annual General Shareholder's Meeting	Professor of Computer Science and Engineering Department, Seoul National University	SK Gas Ltd.	Independent Director	2018. 3. 26. ~ present	Listed (KOSPI)
Kang Soo-jin (Audit Committee member)	2021. 3. 24.	On closure of the 2024 Annual General Shareholder's Meeting	Professor of Law School, Korea University	-	-	-	-
Yoo Choong-yuel (Audit Committee member)	2022. 3. 24.	On closure of the 2025 Annual General Shareholder's Meeting	Professor of Management Engineering Department, KAIST	Heungkuk Fire & Marine Insurance	Independent Director (Audit Committee Member)	2018. 3. 23. ~ present	Listed (KOSPI)
Seo Seung-woo (Audit Committee member)	2023. 3. 27.	On closure of the 2026 Annual General Shareholder's Meeting	Professor of Electrical Engineering Department, Seoul National University	Ivitt Consulting Co., Ltd.	Executive Director	2020. 7. 27. ~ present	N/A

1) Audit Committee members are stated as such under the name.

2) Includes non-profit corporations, foundations, etc.

B. Independent Directors' investing enough time and efforts for faithful execution of their duties

As mentioned above, Independent Directors of LGE are not allowed to serve at other companies other than LGE, thus are devoting sufficient time and efforts for faithful fulfillment of their roles including but not limited to discussing in advance the necessity and appropriateness of agenda items at the BOD or the Audit Committee.

(Principle 5-③)

The Company shall provide sufficient information and resources necessary for Independent Directors to perform their duties.

A. Policies and specific operational details to support Independent Directors

(i) Procedure of Providing Information of Independent Directors and Personal and Physical Resources and Detailed Status of Such Provision

Our directors are allowed to be provided with support from the BOD Secretariat as per the BOD's regulations, summon relevant staff or external person(s) to the meeting to collect explanations or comments on a specific agenda item, or

obtain support from an external expert, including financial support for related expenses.

For example, the Company provides support to new Independent Directors through orientation for early identification of the management status. The Company holds an internal orientation on the overall status of the company and matters related to operation of the BOD, etc. under the supervision of the BOD Secretariat. Besides, external seminar is performed on the roles and legal liabilities of new Independent Directors of LG affiliates. In March 2022, internal orientation along with external seminar in April was conducted for Independent Director Yoo Choong-yuel newly appointed in March, 2022, while internal orientation in March 2023 and an external seminar in April 2023 was provided to Independent Director Seo Seung-woo appointed in March 2023 was .

After the orientation, the Independent Directors are continuously provided with data on the company's business status and reported on the main agenda for their better understanding of the company's businesses. For the Independent Directors to experience the sites first-hand, the company annually gives them the opportunity to go on observation visits of the major domestic and overseas business sites.

Moreover, news article clippings related to all LG affiliates and introductory materials related to the market trend (business, products and services, etc.) are provided regularly to the Independent Directors from 2020 to enable them to identify and utilize various information in a timely manner such as the trend of the Company and LG affiliates, market trend and news articles, etc. Refer to table 5-③-1 for a summary of meetings for briefing on agenda, etc. to the Independent Directors before BOD meetings.

(ii) Designating departments responsible for responding to Independent Directors' request for information, etc.

Our company has the BOD Secretariat installed to support smooth operation of the BOD and committees under the BOD in accordance with Article 17 of the BOD Regulations. The BOD Secretariat of the Company is composed of one executive and two on-site managers, and performs tasks such as giving prior explanations of the BOD agendas to the Independent Directors and providing support for the requests of the Independent Directors necessary for them to execute their jobs.

In addition, Audit Committee tasks are supported by reviewing the audit report under Article 22 of Audit Committee Regulations, and the Audit Support Team as an independent Audit Committee support department is tasked with executing the tasks assigned from the Audit Committee. The ESG Committee and Internal Transaction Committee also support the work on each committee by each supporting department of ESG Strategy Office and Fair Trade Team for operation.

(iii) [Table 5-③-1] Details of convening the meeting exclusively for the Independent Directors - in the period from the beginning of the year in the public disclosure periods until the current date of disclosure document submission

No.	Regular/ Extraordinary	Held on	Attending Independent Director/ All Independent Directors	Agenda	Remarks
1	Regular	2022. 1. 24.	3/4	Agendas of the BOD meeting and Audit Committee meeting in January	-
2	Regular	2022. 2. 18.	3/4	Agendas of the BOD meeting and Audit Committee meeting in February	-

3	Regular	2022. 3. 21.	1/4	Agendas of the BOD meeting and Audit Committee meeting in March	Separate meeting of new Independent Directors
		2022. 3. 22.	2/4	Agendas of the BOD meeting and Audit Committee meeting in March	-
4	Regular	2022. 4. 26.	3/4	Agendas of the BOD meeting and Audit Committee meeting in April	-
5	Regular	2022. 7. 22.	3/4	Agendas of the BOD meeting and Audit Committee meeting in July	-
6	Regular	2022. 10. 21.	3/4	Agendas of the BOD meeting and Audit Committee meeting in October	-
7	Regular	2022. 11. 22.	3/4	Agendas of the BOD meeting in November	-
1	Regular	2023. 1. 19.	3/4	Agendas of the BOD meeting and Audit Committee meeting in January	-
2	Regular	2023. 2. 17.	3/4	Agendas of the BOD meeting and Audit Committee meeting in February	-
3	Regular	2023. 3. 23.	4/4	Agendas of the BOD meeting in March	-
4	Regular	2023. 4. 20.	3/4	Agendas of the BOD meeting and Audit Committee meeting in April	-

B. Provision of resources required for Independent Directors to fulfill their roles

As stated above, our company supports the Independent Directors so that they can make decisions that conform to the benefits of the company and its shareholders, by providing newly appointed directors with the business status early on, giving the Independent Directors an opportunity to make an observation visit of domestic and overseas business sites, explaining the BOD agendas in advance through a designated department (BOD Secretariat), etc. to provide sufficient information and resources needed for executing their jobs.

(Core Principle 6) Assessment of Independent Directors' Activities

In order to facilitate proactive fulfillment of the roles of the Independent Directors, their activities shall be fairly assessed, which will be the basis for determining compensation and determining reappointment.

(Principle 6-①)

The assessment of Independent Directors shall be based on individual performance and the assessment result shall be reflected in the reappointment decision.

A. Conducting assessment of Independent Directors based on individual performance and whether the results are reflected in the reappointment decision

(i) Assessment of Independent Directors and methods to ensure fairness of assessment

Assessment of Independent Directors is conducted to determine reappointment before tenure expiry, and is conducted by collecting input from Executive Directors on each assessment items in order to ensure fairness of assessment. Details on the assessment method can be found in (ii).

(ii) Specific Methods of Evaluation, Related Regulations, etc.

Specifically, the personnel department or BOD Secretariat conducts collective assessment on attendance at the board meetings, whether or not the director has made practical suggestions on the agendas presented at such meetings, whether or not he/she has provided proper advice on major business decisions as an expert in the field, ability to internally control important financial risks of the company as an auditor, and contribution to operation of the supervision system in order to make internal decision on reappointment.

※ Details of performing evaluation on the Independent Directors re-appointed in the public disclosure periods

Name	Evaluation Date	Initial Appointment Date	Performance Task		Evaluation Items	Re-appointment (Y/N)	Re-appointment Date
Lee Sang-goo	2021. 11. 9.	2019. 3. 15.	Audit Committee member	2022. 3. ~ present	· Expertise · BOD attendance rate · Contribution level to the BOD, etc.	Reappointed	2022. 3. 24.
			ESG Committee member	2021. 4. ~ present			

1) Independent Director Lee Sang-goo was reappointed as of March 24, 2022 based on the evaluation result, and as of the current date of disclosure document submission the estimated expiry date of term is 'until the close of the 2025 General Shareholders' Meeting'.

2) There were no Independent Director reappointed at the 2023 General Shareholders' Meeting.

(Principle 6-②)

The compensation to Independent Directors shall be determined at an appropriate level, by considering the assessment result, responsibility and the risk of work performance.

A. Compensation to Independent Directors

(i) Compensation related policies including stock options, their background and specific criteria

Compensations to the Independent Directors are determined through proposals made in the BOD meetings and general shareholders' meetings in accordance with the laws and do not include stock option. Our company does not pay "allowances (including bonuses and severance pay)" but makes a fixed amount of payment for holding meetings and carrying out other tasks as an Independent Director.

The compensation to an Independent Director in 2022 was KRW 102 million, which was equally applied to every Independent Director. The company maintains the policy of making compensations at an appropriate level considering the industry average and contribution levels.

(ii) Stock option specifics such as quantity and terms, such as being conditional upon performance criteria

N/A

B. Appropriateness of Independent Director compensation

As stated above, our company pays compensation to the Independent Directors for their contribution to the meetings and as financial support for their activities, at appropriate levels by considering their level of commitment. Assessment of Independent Directors is referred to for determining reappointment but not for differentiating the compensation.

(Core Principle 7) Operation of BOD

The BOD should be operated in efficient and reasonable manners so that the best management decisions can be made for the benefits of the company and shareholders.

(Principle 7-①)

In principle, the BOD meetings shall be held regularly, and the operating regulations that stipulate the authority, responsibility and operating procedures of BOD shall be prepared.

A. Operation of BOD

(i) Regulations on Regular BOD Meetings (the Article of Incorporation and the BOD Regulations)

As per Article 8 of the BOD Regulations, the BOD meetings shall be held on quarterly basis (January, April, July, October) in principle, with additional meetings in February and March for approval in advance on financial statements to be filled to the Audit Committee 6 weeks prior to the general shareholders' meeting and on the items to be approved at the shareholders' meeting as well as the meeting in November to make decisions on regular HR matters.

Also, whenever necessary, such as when a proposal is made in an irregular BOD meeting, an extraordinary BOD meeting may be held. The Chairman convenes every BOD meeting in accordance with Article 9, Paragraph 1 of the BOD Regulations. According to Article 10, Paragraph 1 of the BOD Regulations, the Chairman should announce meeting to each director 12 hours before the BOD meeting. If agreed upon by the entire BOD, such a procedure of convening the board may be skipped. Also, if face-to-face meeting is not possible, BOD shall be convened through video conference, and it is supported to enable all directors to participate in the BOD meeting conveniently for discussion.

(ii), (iii) [Table 7-①-1] Details of convocation on the regular/irregular BOD and agenda notification date in the period from the beginning of the year in the public disclosure periods until the current date of disclosure document submission

Our company confirms the annual BOD meeting schedule in December of the previous year and, if a temporary BOD meeting is necessary, makes a convocation notice a sufficient amount of time before the meeting date. In order for the directors to make the best decisions during deliberation and approval processes of the proposed agendas, our company provides prior explanations on each agenda item and conducts face-to-face questioning before the day of BOD meeting and sincerely responds to the directors' requests for additional data. The company is making its best efforts to achieve soundness in deliberation of the BOD agendas and efficient operation of the BOD.

No.	Agenda		Result	Regular/ Extraordinary	Held on	Noticed on	No. of Attendees /Quorum
	Category	Contents					
1	Resolution	1. Appointing the Chairman of the BOD	Passed	Extraordinary	2022. 1. 7.	2022. 1. 5.	7/7
		2. Appointing executive officers					
		3. Appointing committee members under the BOD					
2	Resolution	1. Approving the 20th financial statements and business report	Passed	Regular	2022. 1. 26.	2022. 1. 24.	7/7
		2. Approving sales on real-estate properties					
		3. Approving the revised BOD regulations					
		4. Approving industrial safety and hygiene plans					
		5. Appointing compliance officers					

		6. Approving maintenance of an advisor contract					
		7. Approving the amendment of the internal accounting management regulation					
	Report	1. Reporting the operation status of the internal accounting management policy	Reported				
		2. Reporting business performance of the 4th quarter of 2021					
3	Resolution	1. Approving convocation and goals of an Annual General Shareholders' Meeting	Passed	Regular	2022. 2. 22.	2022. 2. 18.	7/7
		(1) Approving the 20th financial statements	Revision for Decision				
		(2) Approving the amendment of the Articles of Incorporation					
		(3) Appointing directors					
		(4) Appointing members of the Audit Committee	Passed				
	(5) Appointing the director compensation limit						
	2. Approving the closing of the photovoltaic panel business						
Report	1. Reporting result of evaluating operational status of internal accounting policy	Reported					
		2. Reporting operational status of compliance system					
4	Resolution	1. Approving payout of director compensation for 2022	Passed	Regular	2022. 3. 24.	2022. 3. 22.	7/7
		2. Approving the amendment of the HR management regulations for executive officers					
		3. Approving payment of performance incentives to executive officers					
		4. Appointing committee members under the BOD					
		5. Approving full-time advisor and consultant appointments					
		6. Approving business transfer					
5	Resolution	1. Approving maintenance of an advisor contract	Passed	Regular	2022. 4. 27.	2022. 4. 25.	7/7
		2. Approving the lump-sum payment to retiring directors					
	Report	1. Reporting business performance of the 1st quarter of 2022	Reported				
6	Resolution	1. Approving real estate lease contracts	Passed	Extraordinary	2022. 6. 9.	2022. 6. 7.	6/7
7	Resolution	1. Approving the agreement of share rate on the expenses related to GM BOLT recall	Passed	Regular	2022. 7. 25.	2022. 7. 22.	6/7
		2. Approving payment guarantee on subsidiaries					
		3. Approving new investment on next-generation ERP System					
		4. Approving sales on real-estate properties					
		5. Approving maintenance of an advisor contract					
	6. Approving the lump-sum payment to retiring directors						
	Report	1. Reporting business performance of the 2nd quarter of 2022	Reported				
	2. Reporting self-dealings performance with affiliates and etc. in the 1st half						
	3. Reporting the result of convening the Internal Transaction Committee and ESG Committee						
8	Resolution	1. Approving new facility investment	Passed	Regular	2022. 10. 26.	2022. 10. 24.	7/7
		2. Approving appointment of executive officers					
		3. Approving maintenance of an advisor contract					
		4. Approving the lump-sum payment to retiring directors					
	Report	1. Reporting business performance of the 3rd quarter of 2022	Reported				
9	Resolution	1. Approving limit on total transaction amount with interested persons in 2023	Passed	Regular	2022. 11. 24.	2022. 11. 22.	7/7
		2. Approving large-scale goods-services transaction with the affiliates in 2023					
		3. Approving self-dealings with affiliates and etc. for 2023					
		4. Approving real estate lease contracts					
		5. Approving real estate lease contracts					
		6. Approving renewal of the LG trademark use contract					

		7. Approving the participation in the capital increase with consideration on Apple Mango					
		8. Approving regular HR decisions regarding executive officers for 2023					
		9. Appointing compliance officers					
		10. Approving the lump-sum payment to retiring directors					
	Report	1. Reporting the appointment of special position directors in 2022	Reported				
		2. Reporting disciplines and results for executive officers in 2022					
1	Resolution	1. Approving the 21st financial statements and business report	Passed	Regular	2023. 1. 26.	2023. 1. 20.	7/7
		2. Approving business plans for 2023					
		3. Approving annual loan limit for 2023					
		4. Approving industrial safety and hygiene plans					
		5. Approving the lump-sum payment to retiring directors					
	Report	1. Reporting the operation status of the internal accounting policy	Reported				
		2. Reporting business performance of the 4th quarter of 2022					
		3. Reporting the result of convening the Internal Transaction Committee meeting					
		4. Reporting the result of convening the ESG Committee meeting					
2	Resolution	1. Approving convocation and goals of an Annual General Shareholders' Meeting	Passed	Regular	2023. 2. 21.	2023. 2. 18.	7/7
		(1) Approving the 21st financial statements					
		(2) Approving the amendment in Articles of Incorporation					
		(3) Appointing directors					
		(4) Appointing members of the Audit Committee					
		(5) Appointing the director compensation limit					
	2. Approving the lump-sum payment to retiring directors	Reported					
	1. Reporting result of evaluating operational status of internal accounting policy						
Report	2. Reporting operational status of compliance system						
3	Resolution	1. Approving payout of director compensation for 2023	Passed	Regular	2023. 3. 27.	2023. 3. 23.	7/7
		2. Approving payment of performance incentives to executive officers					
		3. Appointing committee members under the BOD					
		(1) Appointing members of Independent Director Recommendation Committee					
		(2) Appointing members of the ESG Committee					
		4. Approving appointment of executive officers					
		5. Approving full-time advisor and consultant appointments					
		6. Approving maintenance of the contract on advisor and consultant position					
		7. Approving the lump-sum payment to retiring directors					
8. Approving loan payment on affiliates							
4	Resolution	1. Approving maintenance of an advisor contract	Passed	Regular	2023. 4. 25.	2023. 4. 21.	7/7
		2. Approving the amendment of ESG Committee Regulation					
		3. Approving expansion investment on VS HQ Mexico Production Corporation					
	Report	1. Reporting business performance of the 1st quarter of 2023	Reported				

B. Regular convocation of BOD meetings and establishment of BOD operation rules

We hold the BOD meetings on regular basis as above and have set up and apply organized BOD operation rules.

(Principle 7-②)

The BOD shall prepare detailed meeting minutes for each meeting and disclose the details of its activities, such as the attendance rate of individual directors and whether they vote for or against the agenda.

A. Maintenance of detailed meeting minutes and transcript of BOD meetings

We prepare and maintain meeting minutes for all BOD meetings as required by Item 1, Para. 3, Article 391 of Commercial Act, where all records are kept such as agenda items, deliberation results, opposing directors and reasons and signatures/seals of attending directors. These meeting minutes are maintained by the BOD Secretariat. No transcript is kept from the BOD meetings.

B. BOD meeting attendance of each director

[Table 7-②-1] Details of attendance of individual director in the period from the beginning of the year in the public disclosure periods until the current date of disclosure document submission

Category	Number	1st	2nd	3rd	4th	5th	6th	7th	8th	9th
	Held on	2022. 1. 7.	2022. 1. 26.	2022. 2. 22.	2022. 3. 24.	2022. 4. 27.	2022. 6. 9.	2022. 7. 25.	2022. 10. 26.	2022. 11. 24.
Executive Director	Cho Joo-wan	Attended	Attended	Attended	Attended	Attended	Not Attended	Attended	Attended	Attended
	Bae Doo-yong	Attended	Attended	Attended	Attended	Attended	Attended	Not Attended	Attended	Attended
Independent Director	Kim Dae-hyung	Attended	Attended	Attended	N/A	N/A	N/A	N/A	N/A	N/A
	Baek Yong-ho	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended
	Lee Sang-goo	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended
	Kang Soo-jin	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended
	Yoo Choong-yuel	N/A	N/A	N/A	Attended	Attended	Attended	Attended	Attended	Attended
	Seo Seung-woo	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Non-executive	Kwon Bong-seok	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended	Attended

Category	Number	1st	2nd	3rd	4th
	Held on	2023. 1. 26.	2023. 2. 21.	2023. 3. 27.	2023. 4. 25.
Executive Director	Cho Joo-wan	Attended	Attended	Attended	Attended
	Bae Doo-yong	Attended	Attended	Attended	Attended
Independent Director	Kim Dae-hyung	N/A	N/A	N/A	N/A
	Baek Yong-ho	Attended	Attended	N/A	N/A
	Lee Sang-goo	Attended	Attended	Attended	Attended
	Kang Soo-jin	Attended	Attended	Attended	Attended
	Yoo Choong-yuel	Attended	Attended	Attended	Attended
	Seo Seung-woo	N/A	N/A	Attended	Attended
Non-executive	Kwon Bong-seok	Attended	Attended	Attended	Attended

(Table 7-②-2) Attendance rates and vote-for rates of directors in past three business years

Name	Category	BOD Term in Office	Attendance Rate (%)				Approval Rate (%)			
			Average in Recent 3 Years	Recent 3 Years ¹⁾			Average in Recent 3 Years	Recent 3 Years		
				2022	2021	2020		2022	2021	2020
Choi Jun-keun	Independent Director	2015. 3. 19. ~ 2021. 3. 24.	100.0	-	100.0	100.0	97.8	-	100.0	96.9
Kim Dae-hyung		2016. 3. 18. ~ 2022. 3. 24.	100.0	100.0	100.0	100.0	99.0	100.0	100.0	96.9
Baek Yong-ho		2017. 3. 17. ~ 2023. 3. 27.	100.0	100.0	100.0	100.0	99.2	100.0	100.0	96.9
Lee Sang-goo		2019. 3. 15. ~ present	100.0	100.0	100.0	100.0	99.2	100.0	100.0	96.9
Kang Soo-jin		2021. 3. 24. ~ present	100.0	100.0	100.0	-	100.0	100.0	100.0	-
Yoo Choong-yuel		2022. 3. 24. ~ present	100.0	100.0	-	-	100.0	100.0	-	-
Jo Seong-jin		2016. 3. 18. ~ 2020. 3. 26.	0.0	-	-	0.0	100.0	-	-	-
Jeong Do-hyeon	Executive Director	2008. 3. 14. ~ 2020. 3. 26.	0.0	-	-	0.0	100.0	-	-	-
Kwon Bong-seok		2020. 3. 26. ~ 2021. 11. 30.	100.0	-	100.0	100.0	100.0	-	100.0	100.0
Bae Doo-yong		2020. 3. 26. ~ present	96.2	89.0	100.0	100.0	100.0	100.0	100.0	100.0
Cho Joo-wan		2022. 1. 7. ~ present	89.0	89.0	-	-	100.0	100.0	-	-
Kwon Young-su		2019. 3. 15. ~ 2021. 11. 1.	100.0	-	100.0	100.0	98.6	-	100.0	96.9
Kwon Bong-seok	Non-executive	2022. 1. 7. ~ present	100.0	100.0	-	-	100.0	100.0	-	-

1) Among the recent three years, the years not included in the director's term in office are marked with "-".

(Core Principle 8) Committees Under BOD

For its efficient operation, the BOD should install committees under it which perform certain functions and roles.

(Principle 8-①)

Majority of the committee under the BOD shall be composed of Independent Directors, provided that the Audit Committee and Compensation (Remuneration) Committee shall be composed entirely of Independent Directors.

A. Installation, main roles and composition of committees Under BOD

The BOD has 5 committees, such as the Audit Committee, the Independent Director Candidate Recommendation Committee, the Business Management Committee, the Internal Transaction Committee and the ESG Committee. Among them, installation of the Audit Committee and Independent Director Candidate Recommendation Committee is mandatory as stipulated by the related laws such as the Commercial Act. Installation of the Business Management Committee was decided by the BOD at its discretion in order to enhance the expertise, independence and efficiency of the BOD.

(i) Audit Committee

Our company established the audit committee according to Article 542-11 of the Commercial Act, and before March 24, 2022, all 4 audit committee members were Independent Directors; from March 24, 2022, the fixed number of audit committee members was expanded to 4 members, and all audit committee members are Independent Directors for operation. Refer to Principle 9-① for details on the rights and operation status of the Audit Committee and on organizations that provide assistance in auditing.

(ii) Independent Director Candidate Recommendation Committee

Our company has the Independent Director Candidate Recommendation Committee installed and operates it in accordance with Article 542-8, Paragraph 4 of the Commercial Act and Article 28-2 of the Articles of Incorporation in order to recommend candidates for Independent Directors. In order to secure fairness and independence in appointing Independent Directors and operating the Independent Director Candidate Recommendation Committee, more than half of the committee is composed of Independent Directors—two Independent Directors and one Non-executive Director—in accordance with the Commercial Act and the Independent Director Candidate Recommendation Committee regulations.

(iii) ESG Committee

As per Article 33 of Articles of Incorporation and Articles 13 and 14 of BOD Regulations, we have set up the ESG Committee on April 28, 2021 with the aim of realizing long-term and sustainable growth by enhancing ESG management on environment, social and governance. The ESG Committee decides on basic policies and strategy for ESG management and establishment of relevant mid- to long-term goals while supervising planning of ESG management activities, performance and response to serious risks for the most effective ESG management. The ESG Committee is operated with 4 Independent Directors and 1 Executive Director as members.

(iv) Internal Transaction Committee

According to Article 33 of the Articles of Incorporation and Articles 13 and 14 of the BOD Regulations, our company newly established the Internal Transaction Committee on July 1, 2021 to strengthen the internal control of the Company and to improve the fairness of transaction and transparency of corporate management. The Internal Transaction Committee is managing internal transactions based on a standard stricter than what is set in the laws on internal transactions subject to the provisions of the Commercial Act and Fair Trade Act, and the committee is operated with 3 Independent Directors and 1 Executive Director as members.

(v) Business Management Committee

In accordance with Article 33 of the Articles of Incorporation and Articles 13 and 14 of the BOD Regulations, the company entrusts the Business Management Committee with matters to be delegated by the BOD and other usual business matters in order to flexibly respond to changes in the business environment and interest rates and promote concentrated and efficient operation of the BOD. The Business Management Committee is composed of 2 Executive Directors and 1 Non-independent Non-executive Director.

B. Appointing Independent Directors for Majority of Each Committee (entirety of Audit Committee and Compensation Committee) Under BOD (Y/N)

Before March 24, 2022, the audit committee has a fixed number of 3 members who are all Independent Directors (3 Independent Directors/total of 3 members); from March 24, 2022, the fixed number of audit committee members was expanded to 4 members, and all members are Independent Directors (4 Independent Directors/total of 4 members). The Independent Director Candidate Recommendation Committee is composed of Independent Directors (2 Independent Directors/total of 3 members) as the majority, and the ESG Committee (4 Independent Directors/total of 5 members) and Internal Transaction Committee (3 Independent Directors/total of 4 members) are all composed of Independent Directors except for 1 Executive Director or 1 Non-independent Non-executive Director. However, the Business Management Committee is entirely composed of Executive or Non-independent Non-executive Directors due to its nature of making everyday business decisions.

(Principle 8-②)

The organization, operation and authority of all committees must be expressly stipulated in writing, and the committees shall report the resolutions to the BOD.

A. Whether organization, operation and rights of each committee under the BOD are expressly stipulated

(i) Installation purposes, rights and responsibilities of committees, committee activities during public disclosure periods and performance assessment, composition of committees, and qualifications and appointments/dismissal of committee members

The Audit Committee audits the accounts and businesses of the company, for which it may request business reports from the directors or investigate the status of businesses and assets of the company at any time it wishes. During the public disclosure period, the Audit Committee meeting was held six times in which the main business tasks were audited, the operation status of internal accounting management policy was evaluated, and the operation status of the internal supervision system was inspected in order to supervise execution of duties by the directors and management. Members

of the Audit Committee are appointed in general shareholders' meetings, and they should meet the qualifications stipulated in the Commercial Act.

The Independent Director Candidate Recommendation Committee has the right to recommend candidates for Independent Directors. During the public disclosure period, the Independent Director Candidate Recommendation Committee meeting was held total of 5 times, where Independent Director candidates' qualifications and capabilities were evaluated, and recommendations were made. Members of the Independent Director Candidate Recommendation Committee are appointed in general shareholders' meetings, and they should meet the qualifications stipulated in the Commercial Act.

The ESG Committee was newly established on April 28, 2021 to strengthen the ESG management on the environment, social, and governance to realize long-term and sustainable growth, and a total of 2 meetings were convened during the public disclosure periods. During the public disclosure periods, the ESG Committee approved the establishment of BOD Guideline and Corporate Governance Charter to secure transparency and reliability with regard to the governance of our company and to improve corporate value. In addition, planning and implementation performance of the ESG management activities such as selecting the 6 major mid- to long-term ESG strategic tasks and establishing the detailed action plan, etc. were supervised. Moreover, the Chairman was newly appointed in March 2023. The BOD appoints members of the ESG Committee, and the members should be appointed among the board directors.

The Internal Transaction Committee was newly established on July 1, 2021 to strengthen the internal control of the Company on internal transaction to improve the fairness of transactions and transparency of business management, and the committee meeting was held for a total of 3 times during the public disclosure periods. During the public disclosure periods, the Internal Transaction Committee approved matters related to internal transactions that require approval by the BOD according to the law, and matters on the execution details of internal transactions requiring limit approval from the BOD were supervised. The BOD appoints members of the Internal Transaction Committee, and the members should be appointed among the board directors.

The Business Management Committee has the right to carry out deliberations and voting on matters delegated by the BOD and other usual management issues. The Business Management Committee meeting was held 19 times during the public disclosure period in order to improve quickness of making usual business decisions. The BOD appoints members of the Business Management Committee, and the members should be appointed among the board directors.

Also, the installation purposes, duties and rights, composition and qualifications, terms in office, etc. for each committee are stated in the corresponding committee regulations.

B. Reporting resolutions by committees to BOD

In accordance with Article 393-2, Paragraph 4 of the Commercial Act; Article 12 of the Audit Committee Regulations; Article 12 of the Independent Director Candidate Recommendation Committee regulations; and Article 13 of the Business Management Committee regulations, all resolutions of all the committees should be reported to the board directors. According to Article 3 of the ESG Committee Regulations and Article 3 of the Internal Transaction Committee Regulations, the results of convening the ESG Committee and Internal Transaction Committee meetings are reported to the directors.

C. Details of meetings held by each committee and attendance rate of individual director in past three business years

(Table 8-②-1) Committee meetings held under BOD (Refer to Table 9-②-1 for the Audit Committee.)

■ Independent Director Candidate Recommendation Committee

(i) Details of meeting convened in the period from the beginning of the year in the public disclosure periods until the current date of disclosure document submission

No.	Held on	No. of Attendees/ Quorum	Agenda		Result
			Category	Contents	
1	2022. 1. 26.	3/3	Report	Report on recommendation of Independent Director candidates	Reported
2	2022. 2. 22.	3/3	Resolution	Approval on recommendation of Independent Director candidate	Passed
3	2022. 3. 24.	3/3	Resolution	Appointment of Chairman of the Independent Director Candidate Recommendation Committee	Passed
4	2022. 7. 25.	3/3	Report	Report on recommendation of Independent Director candidates	Reported
5	2022. 10. 26.	3/3	Report	Report on recommendation of Independent Director candidates	Reported
1	2023. 1. 26.	3/3	Resolution	Approval on recommendation of Independent Director candidate	Passed

(ii) Attendance rate of each director in the past three business years

Category	Name	Attendance Rate (%)			
		Average in Recent 3 Years	Recent 3 Years ¹⁾		
			2022	2021	2020
Independent Director	Choi Jun-keun	100.0	-	-	100.0.
	Kim Dae-hyung	100.0.	-	100.0.	100.0.
	Baek Yong-ho	100.0.	100.0.	100.0.	-
	Lee Sang-goo	100.0.	100.0.	100.0.	-
	Kang Soo-jin	100.0.	100.0.	100.0.	-
Non-executive	Kwon Young-su	100.0.	-	100.0.	100.0.
	Kwon Bong-seok	100.0.	100.0.	-	-

1) Among the recent three years, the years not included in the director's term in office are marked with "-".

■ ESG Committee

(i) Details of meeting convened in the period from the beginning of the year in the public disclosure periods until the current date of disclosure document submission

No.	Held on	No. of Attendees/ Quorum	Agenda		Result
			Category	Contents	
1	2022. 6. 30.	5/5	Report	Report on ESG strategic task promotion plan	Reported
			Resolution	Approval on application for subscription to RE100 Initiative	Passed
2	2022. 11. 24.	5/5	Report	Report on the 2022 ESG promotion performance and 2023 plan	Reported
			Resolution	Approval of BOD Guideline and establishment of Corporate Governance Charter	Passed
1	2023. 3. 27.	5/5	Resolution	Appointment of Chairman of the ESG Committee	Passed

(ii) Attendance rate of each director in the past three business years

Category	Name	Attendance Rate (%)			
		Average in Recent 3 Years	Recent 3 Years ¹⁾		
			2022	2021 ²⁾	2020.
Independent Director	Kim Dae-hyung	100.0	-	100.0.	-
	Baek Yong-ho	100.0.	100.0.	100.0.	-
	Lee Sang-goo	100.0.	100.0.	100.0.	-
	Kang Soo-jin	100.0.	100.0.	100.0.	-
	Yoo Choong-yuel	100.0.	100.0.	-	-
Executive Director	Kwon Bong-seok	100.0.	-	100.0.	-
	Cho Joo-wan	100.0.	100.0.	-	-

1) Among the recent three years, the years not included in the director's term in office are marked with "-".

2) ESG Committee newly established on April 28, 2021

Internal Transaction Committee

(i) Details of meeting convened in the period from the beginning of the year in the public disclosure periods until the current date of disclosure document submission

No.	Held on	No. of Attendees/ Quorum	Agenda		Result
			Category	Contents	
1	2022. 6. 9.	4/4	Resolution	1. Real-estate sales transaction	Passed
2	2022. 6. 30.	4/4	Report	1. Report on semi-annual performance of self-transaction with the affiliate	Reported
				2. Report on semiannual performance of large-scale internal transaction of goods and services	Reported
				3. Report on semiannual performance of the transaction with the affiliated party	Report
3	2022. 11. 22.	4/4	Resolution	1. Approval of real estate lease contracts	Passed
				2. Approval of renewal of the LG trademark use contract	Passed
				3. Approval of capital increase with consideration on Apple Mango	Passed
				4. Approval of self-dealings with affiliates, etc.	Passed
				5. Approval of large-scale goods & services transaction with affiliates, etc.	Passed
				6. Approval of the limit amount of total transactions with affiliate persons	Passed
1	2023. 3. 27.	4/4	Resolution	1. Approval of loan payment to the affiliate	Passed

(ii) Attendance rate of each director in the past three business years

Category	Name	Attendance Rate (%)			
		Average in Recent 3 Years	Recent 3 Years ¹⁾		
			2022	2021 ²⁾	2020.
Independent Director	Kang Soo-jin	100.0	100.0.	100.0.	-
	Kim Dae-hyung	100.0.	-	100.0.	-
	Lee Sang-goo	100.0.	100.0.	100.0.	-
	Yoo Choong-yuel	100.0.	100.0.	-	-
Executive Director	Bae Doo-yong	100.0.	100.0.	100.0.	-

1) Among the recent three years, the years not included in the director's term in office are marked with "-".

2) Internal Transaction Committee newly established on July 1, 2021

■ Business Management Committee

(i) Details of meeting convened in the period from the beginning of the year in the public disclosure periods until the current date of disclosure document submission

No.	Held on	No. of Attendees/ Quorum	Agenda		Result
			Category	Contents	
1	2022. 1. 13.	3/3	Resolution	Appointment of Chairman in the Business Management Committee (Shinhan Bank) Agreement on the corporate credit limit transactions	Passed
2	2022. 2. 10.	3/3	Resolution	(Ex-Im Bank) Conclusion of long-term loan agreement for overseas investment funds	Passed
3	2022. 2. 16.	3/3	Resolution	(Kookmin Bank) Agreement on the corporate credit limit transactions (Woori Bank) Extension in reduced amount on the agreement on payment guarantee for overseas subsidiaries	Passed
4	2022. 3. 16.	3/3	Resolution	(Korea Development Bank) Extension of credit limit agreement period (Standard Chartered Bank Korea) Extension of the credit line agreement	Passed
5	2022. 4. 14.	3/3	Resolution	Extension of foreign currency loan (Australia & New Zealand Bank) Extension of comprehensive credit line agreement period	Passed
6t	2022. 5. 9.	3/3	Resolution	(HSBC) Conclusion of long-term borrowing agreement for foreign currency funds	Passed
7	2022. 5. 12.	3/3	Resolution	(Mizuho Bank) Conclusion of long-term borrowing agreement for facility funds (Kookmin Bank) Extension of the agreement on the export bond-secured loan limit (Crédit Agricole CIB) Extension of the agreement on the export bond-secured loan limit	Passed
8	2022. 5. 31.	3/3	Resolution	(Woori Bank) Agreement on the corporate credit limit transactions	Passed
9	2022. 6. 2.	3/3	Resolution	(KEB-Hana Bank) Increase in comprehensive credit limit in foreign currency and extension of agreement period	Passed
10	2022. 6. 16.	3/3	Resolution	(Industrial Bank of Korea) Agreement on the corporate credit limit transactions (Apple Mango) Stock purchase and contract conclusion between shareholders (KEB-Hana Bank) Agreement on corporate credit limit transaction (ICBC) Conclusion of long-term borrowing agreement on facility funds	Passed
11	2022. 7. 4.	3/3	Resolution	(MUFG Bank) Increase in export bond-secured loan limit and extension of agreement period (Citi Bank) Conclusion of long-term borrowing agreement for foreign currency funds	Passed
12	2022. 8. 16.	3/3	Resolution	(Woori Bank) Extension of the agreement on the export bond-secured loan limit	Passed
13	2022. 9. 8.	3/3	Resolution	(Shinhan Bank) Extension of Committed Line agreement (Standard Chartered Bank Korea) Extension of Committed Line Agreement	Passed
14	2022. 10. 12.	3/3	Resolution	(NH Bank) Extension of credit limit agreement period (KEB-Hana Bank) Agreement on corporate credit limit transaction	Passed
15	2022. 11. 9.	3/3	Resolution	(Citi Bank) Extension of short-term borrowing line agreement	Passed
16	2022. 11. 14.	3/3	Resolution	(BOC) Conclusion of long-term borrowing agreement for facility funds	Passed
17	2022. 11. 25.	3/3	Resolution	(SOCIETE GENERALE Bank) Extension of credit limit agreement period	Passed
18	2022. 12. 2.	3/3	Resolution	(ICBC) Conclusion of long-term borrowing agreement on facility funds	Passed
19	2022. 12. 20.	3/3	Resolution	(ING Bank) Extension of credit limit agreement period (BOC) Extension of credit limit agreement period	Passed
1	2023. 1. 12.	3/3	Resolution	(LG Electronics U.S.A., Inc.) Foreign currency loans (Shinhan Bank) Agreement on the corporate credit limit transactions	Passed
2	2023. 1. 26.	3/3	Resolution	(Crédit Agricole Bank) Conclusion of long-term borrowing agreement in foreign currency	Passed
3	2023. 2. 9.	3/3	Resolution	(CCB) Conclusion of long-term borrowing agreement for facility funds	Passed
4	2023. 2. 14.	3/3	Resolution	LG Electronics Co., Ltd. Issuance of the 100-1, 100-2, 100-3, and 100-4 unguaranteed public placement bonds	Passed
5	2023. 2. 20.	3/3	Resolution	(Kookmin Bank) Agreement on the corporate credit limit transactions	Passed

6	2023. 3. 7.	3/3	Resolution	(Kookmin Bank) Extension of Committed Line Agreement	Passed
				(Korea Development Bank) Extension of credit limit agreement period	
7	2023. 3. 24.	3/3	Resolution	(Citi Bank) Conclusion of long-term borrowing agreement in foreign currency	Passed
8	2023. 4. 18.	3/3	Resolution	(LG Electronics U.S.A., Inc.) Foreign currency loans	Passed
9	2023. 4. 21.	3/3	Resolution	(Standard Chartered Bank Korea) Extension of the credit line agreement	Passed
10	2023. 5. 18.	3/3	Resolution	(Kookmin Bank) Extension of the agreement on the export bond-secured loan limit	Passed
				(Crédit Agricole CIB) Extension of the agreement on the export bond-secured loan limit	
11	2023. 5. 30.	3/3	Resolution	(NH Bank) Conclusion of long-term borrowing agreement for facility funds	Passed
				(KEB Hana Bank) Extension of the credit line agreement for foreign currencies	
				(Woori Bank) Extension of credit limit agreement period	
				LG Electronics Co., Ltd. Issuance of the 101st unguaranteed private placement bond	

(ii) Attendance rate of each director in the past three business years

Category	Name	Term in Office	Attendance Rate (%)			
			Average in Recent 3 Years	Recent 3 Years ¹⁾		
				2022	2021	2020
Executive Director	Jo Seong-jin	2016. 3. 18. ~ 2020. 3. 26.	100.0	-	-	100.0.
	Jeong Do-hyeon	2008. 3. 14. ~ 2020. 3. 26.	100.0.	-	-	100.0.
	Kwon Bong-seok	2020. 3. 26. ~2021. 11. 30.	100.0.	-	100.0.	100.0.
	Bae Doo-yong	2020. 3. 26. ~ present	100.0.	100.0.	100.0.	100.0.
	Cho Joo-wan	2022. 1. 7. ~ present	100.0.	100.0.	-	-
Non-executive	Kwon Young-su	2019. 3. 15. ~ 2021. 11. 1.	100.0.	-	100.0.	100.0.
	Kwon Bong-seok	2022. 1. 7. ~ present	100.0.	100.0.	-	-

1) Among the recent three years, the years not included in the director's term in office are marked with "-".

4. Audit Bodies

(Core Principle 9) Internal Audit Bodies

Internal audit bodies such as the Audit Committee and auditors should sincerely perform auditing from an independent position from the management or controlling shareholder, and the main activities of internal audit bodies should be publicly disclosed.

(Principle 9-①)

Internal Audit Bodies such as Audit Committee and auditors shall secure independence and expertise.

A. Composition of internal audit bodies

(i) Composition of internal audit bodies, designation of members and experts in accounting, finance and/or auditing

Currently, in the disclosure filing date, our company's audit committee includes one accounting and financial expert according to the Commercial Act and Audit Committee Regulations, and all 4 committee members are Independent Directors. The Chairman of the Audit Committee of Yoo Choong-yuel (Independent Director) holds a degree in accounting, and he is a Professor of the Management Engineering Department at KAIST from 2009. He is an accounting and financial expert with various external activities and experiences including Korea Accounting Institute and Korean Association of Fair Economy, etc.

As of the current date of disclosure document submission, the details of experiences and qualifications of the audit committee members in the Company are as shown in [Table 9-①-1].

[Table 9-①-1] Composition of internal audit bodies

Composition			Auditing Career and Qualifications	Remarks
Title	Category	Name		
Chairman	Independent Director	Yoo Choong-yuel	1998: Clarion Capital 2009~: (Current) Profession at KAIST, Department of Management Engineering 2015: Independent Director of HDC Asset Management 2015: Member of the accounting standards advisory committee at the Korea Accounting Institute 2015~: (Current) Chairman of the Specialized Committee in Disclosure Improvement at the Korea Accounting Institute 2017: Independent Director of Daehan Synthetic Fiber 2017: Independent Director of HDC iService 2018~: (Current) Independent Director of Hankook Fire & Marine Insurance 2019: Editor of Accounting Journal in the Korean Accounting Association 2019~: (Current) Advisory committee member of Korea Deposit Insurance Corp. 2019~: (Current) Director of the Korean Association of Fair Economy	Accounting and Finance Expert
Committee member	Independent Director	Lee Sang-goo	1990: Researcher at the US EDS Research Institute 1992~: (Current) Professor at the Department of Computer Science and Engineering in Seoul National University 1999: Visiting Professor of Georgetown University (USA) 2002: Head of e-Business Technology Research Center, Seoul National University 2010: Chairman of Society for e-Business Studies	-

			2012: Head of the Digitalization Headquarters, Seoul National University 2014: Assistant Deputy Director of Big Data Research Institute, Seoul National University 2018~: (Present) Independent Director of SK Gas	
Committee member	Independent Director	Kang Soo-jin	1992: Passed the 34th Judicial Examination 1995: Completed the 24th Judicial Research and Training Institute training 1995: Prosecutor for Regional Prosecutor's Office in Seoul, Suwon, Daejeon 2005: Attorney at Logos Law Firm 2009: Litigation Officer in the Fair Trade Commission 2010: Associate attorney, Law Firm Yunchon 2011~: (Present) Professor at Law School, Korea University	-
Committee member	Independent Director	Seo Seung-woo	1993: Assistant Professor at the Department of Computer Engineering in University of Pennsylvania 1996~: (Current) Professor at the Department of Electrical Engineering, Seoul National University 2000: Head of Information Security Center, Seoul National University 2009: (Current) Head of Intelligent Vehicle IT Research Center, Seoul National University 2013: Technical Adviser of LG Electronics Future Technology Forum 2013: Visiting Professor in CARS in Stanford University (USA) 2020~: (Current) Regular Member of the National Academy of Engineering of Korea 2022~: (Current) Chairman of the Institute of Electronics & Information Engineers	Newly appointed In March 2023

※ At the 21st General Shareholders' Meeting on March 27, 2023, Independent Director Baek Yong-ho retired due to expiry of tenure, and Independent Director Seo Seung-woo replaced him.

(ii) Policy for independence and expertise of internal audit bodies

According to the relevant Act and subordinate statute, Articles of Incorporation and Audit Committee Regulations of the Company, 2/3 of the Audit Committee members must be composed of Independent Directors; in our company, all 4 members of the Audit Committee are composed of Independent Directors to strengthen the independence and expertise of the Audit Committee.

All members of the Audit Committee are composed of Independent Directors without interests or relations with the Company and the largest shareholders to secure independence (Article 415-2 & Article 542-11 of the Commercial Act, Article 38 of the Articles of Incorporation, and Article 4 of the Audit Committee Regulations), and one member of the Audit Committee is an accounting and financial expert to secure expertise.

Also, all auditors are Independent Directors without interest or relations with the company or largest shareholders for maximum independence. Also we have set up and operate the Independent Director Candidate Recommendation Committee to appoint auditors as per Article 13 of the BOD Regulations, and members of the Audit Committee are recommended by the Independent Director Candidate Recommendation Committee, go through strict screening of the BOD and are finalized at the shareholders' meeting.

The Article 38 of the Articles of Incorporation stipulates that, for the shareholders with shares exceeding 3% of total issued shares with voting right, those excess shares shall not have the voting right, which ensures independence from the largest shareholders when electing the members of the Audit Committee.

Moreover, the company introduces and operates training programs necessary for auditing in order to support the Audit Committee to strengthen its expertise.

B. Operation of internal audit bodies

(i) Regulations stipulating goals, organization, rights and responsibilities of internal audit bodies

Our company has set in place separate Audit Committee Regulations in order for the committee to be able to maintain objectivity from a point of view independent of executing organizations such as the BOD or management in performing its jobs. The Audit Committee is operated in accordance with the regulations.

In accordance with Articles 3 and 11 of the Audit Committee Regulations, the committee audits the accounts and major business operations, evaluates operation status of the internal accounting policy and inspects operation status of the internal supervision system. It supervises execution of duties so that the BOD and management can make reasonable business decisions. Also, the committee can appoint, replace and dismiss external auditors in accordance with Articles 16, 17 and 18 of the Audit Committee Regulations.

For the details on the duties, authorities, and responsibilities of the audit committee, please refer to the attached "Audit Committee Regulations."

(ii) Provision of training and expertise / advise from outside required for the job

To secure the capabilities required in the process of performing the audit committee tasks according to the internal accounting management regulations and guidelines, our company is providing training on the management environment of the Company, accounting risk management system and audit committee tasks, etc. to the newly appointed audit committee member. In addition, legal legislations/revisions related to the audit task and recent audit supervision trends, etc. are provided together with training by external experts.

The status of the training conducted by our company is as shown below.

Training date (Training time)	Educated by	Attending Audit committee members	Main subjects	Type (Face-to-Face/ Video)
2022. 3. 14. (One hour)	Accounting Division, Audit Support Team	Lee Sang-goo	Accounting risk management system and tasks of the audit committee	Video
2022. 3. 21. (One hour)	Global Management Group, Accounting Division, Audit Support Team	Yoo Choong-yuel	Management environment of the Company, accounting risk management system, tasks of the audit committee	Face-to-Face
2022. 10. 21. (One hour)	Samil PwC	Yoo Choong-yuel, Lee Sang-goo, Kang Soo-jin	Trend of supervision on the internal accounting management system	Face-to-Face/ Video
2022. 10. 26. (One hour)	Samil PwC	Baek Yong-ho	Trend of supervision on the internal accounting management system	Face-to-Face
2023. 3. 9. (One hour)	Global Management Group, Accounting Division, Audit Support Team	Seo Seung-woo	Management environment of the Company, accounting risk management system, tasks of the audit committee	Face-to-Face

(iii) Investigation into fraudulent behavior of the management and provision of information and financial support to internal audit bodies by the management Actions

According to Article 20-2 in the Audit Committee Regulations, when the Audit Committee gets notified by an external

auditor of a violation of the company's accounting management standards, it can appoint external auditors at the company's expense to investigate the issue, be reported on the investigation result, and request corrective actions to the CEO of the company.

The Audit Committee can at any time request the board directors to provide a business report or investigate the company's status of business and assets to audit the company's accounts and businesses and has the right to request relevant executives or employees or external auditors to participate in the meeting to receive sufficient information. Also, the Audit Committee can seek advices from experts at the company's expense according to Article 21 of the Audit Committee Regulations.

(iv) Installation of Organizations Supporting Internal Audit Bodies

Our company is operating the audit support team, a group providing overall support to the Audit Committee for effective work performance. To secure the independence of the audit support team, the Audit Committee has the right to consent to the appointment and evaluation of the department head on the audit support team. All 4 audit support team members are professional manpower with experience in performing accounting and audit tasks for many years in our company.

To secure the expertise and objectivity of evaluation on the internal accounting management system, we are consigning the evaluation of the operating status of the internal accounting management system to an external specialist institution (accounting corporation) to report directly to the Audit Committee. The audit support team provides work support on the evaluation of operating status of the internal accounting management system, operation of the Audit Committee, inspection on the suitability of the audit report, checking of the operating status of the internal supervision mechanisms, etc.

※ Status on the Installation of Organizations Supporting the Internal Audit Bodies

Department (team) Name	Number of members	Position	Main tasks
Audit Support Team	4	1 Team leader 3 managers	<ul style="list-style-type: none"> • Operation of the Audit Committee (Review of the agenda, preparation of minutes of meeting and training support, etc.) • Selection of external auditor and post-assessment support • Support evaluation of the operating status of the internal accounting management system • Support evaluation of operational status on the internal supervision mechanisms • Inspection on the conformance of the audit report • Check performance and issue on the requests from the Audit Committee

※ Previous support from the Internal Accounting Audit Team to the Audit Committee has been enhanced by adding an independent supporting body for the Audit Committee from the 1st half of 2021.

(v) Accessibility to main management information for internal audit body

The Audit Committee audits the accounts and businesses of the company according to Article 3 in the Audit Committee Regulations, for which it may request business reports from the directors or investigate the status of businesses and assets of the company at any time it wishes.

In addition, the Audit Committee may request a business report on the subsidiaries when required for performing the work or investigate the business and property status.

C. Remuneration of the Audit Committee Members

(i) Operation status of the remuneration policy*, remuneration ratio compared to the Independent Directors who are not Audit Committee members, etc.

* It refers to distinguishing from the "Independent Directors not included as member of the Audit Committee" to specify the remuneration policy of the "Independent Director included as Audit Committee Member" with different remuneration details or total remuneration amount

Our company provides the same remuneration to the Independent Directors regardless of whether they are a member of the Audit Committee; currently, as of the current date of disclosure document submission, all 4 committee members are appointed independent members. Therefore, there are no Independent Directors who are not members of the Audit Committee.

D. Whether the independence and expertise of the internal audit bodies are secured sufficiently

Our Audit Committee includes one accounting and financial expert according to the requirements in the Commercial Act as indicated above and consists of members with expertise and experience in various fields including the law, tax, information technology and intelligent mobility, etc. In addition, external experts are utilized to continue providing the training required on the audit, and expertise of the Audit Committee is secured accordingly. All 4 Audit Committee members are Independent Directors, and separate Audit Committee Regulations are provided and operated according to the relevant regulation. An independent audit committee support organization is established to support the work performance. Through this, the independence of the internal audit bodies is secured sufficiently, and overall requirements from the relevant Act and subordinate statute are satisfied for operation.

(Principle 9-②)

Internal Audit Bodies such as Audit Committee and auditors shall faithfully perform audit related tasks such as holding regular meetings, etc. and disclose the details of their activities transparently./

A. Activity details of internal audit bodies

(i) The implementation details of the audit activities by the internal audit bodies, details of appointment of the external auditor, and evaluation of the operating status of the internal accounting management system in the period from the beginning of the year in the public disclosure periods until the current date of disclosure document submission

[Table 9-②-1] summarizes the auditing activities of the internal audit bodies in 2022 and up to the disclosure filing date in 2023.

Regarding the convocation of the Audit Committee meeting, a total of 6 meetings were held in 2022, and 3 meetings were convened up to the current date of disclosure document submission in 2023. Financial statements and audit performance status are reported from the Company and external audit every quarter, and annual business audit plan and performance were reported by the internal audit department.

Regarding designation of external auditors, as described in (a) of (Principle 10-①), the Audit Committee Regulations

have been amended to allow the selection of external auditors in line with the amended Act on External Audit of Stock Companies as of November 2018. As per amended regulations and auditor selection criteria including procedures, the Audit Committee designated Samil PricewaterhouseCoopers as the external auditor of LGE for 3 business years from 2021 to 2023 based on in-person meetings in October 2020.

As described in [Table 9-②-1], the Audit Committee is reported on the internal accounting system(2020 and January 2021), decided on the evaluation of the system and reported the results to the BOD as following. (2022 and February 2023)

The committee assessed the design and operation status of the company's internal accounting management policy for the fiscal year that ends on December 31, 2022.

The CEO and the company's management including the internal accounting manager are responsible for the design and operation of the internal accounting management system.

In addition, this audit committee has the responsibility of management and supervision. Referring to the report on the operational status of the internal accounting management policy submitted by the company's CEO and internal accounting manager to the Audit Committee, the committee assessed the effectiveness of the design and operation of the company's internal accounting management policy in producing and notifying reliable financial statements by preventing and discovering errors or fraudulent acts which distort, or may distort, the financial statements. The committee also assessed whether the internal accounting management system actually contributes to the writing and disclosure of reliable accounting information.

Moreover, the audit committee inspected the operating status report on the internal accounting management system for any false indications or statements, or any omissions in the indications or statements. It was also reviewed whether the operating status report on the internal accounting management system

can actually contribute to improving the internal accounting management system of the Company. For the design and operation of the internal accounting management system, the "Concept System on the Design & Operation of Internal Accounting Management System" announced by the Internal Accounting Management System Operating Committee was used as the standard of conformity.

The Audit Committee used the "Best Practices for Evaluation and Report of Internal Accounting Management Policy" announced by the Internal Accounting Management System as the evaluation standard when assessing the design and operating status of the internal accounting management system.

It is the opinion of the Audit Committee that the design and operation of the internal accounting management system is effective as of December 31, 2022, having made its judgment based on the "Conceptual System for the Design and Operation of the Internal Accounting Management System."

(ii) [Table 9-②-1] Audit Committee meeting convocation, attendance and attendance rate details in the period from the beginning of the year in the public disclosure periods until the current date of disclosure document submission

① Audit Committee meetings held

No.	Type (Face-to-Face/ Video)	Held on	No. of Attendees /Quorum	Agenda		Result
				Category	Contents	
1	Face-to-Face	2022. 1. 26.	3/3	Report	Reporting the financial statements of the 4th quarter of 2021	Reported
				Report	Reporting the operation status of the internal accounting management policy	Reported
				Report	Reporting the auditing progress by the external auditor	Reported
				Resolution	Approving the amendment of the internal accounting management policy	Passed
2	Face-to-Face	2022. 2. 22.	3/3	Report	Reporting the auditing progress of the internal accounting management policy	Reported
				Resolution	Resolution of the audit report	Passed
				Resolution	Resolution of the assessment report of the internal supervision system's operation status	Passed
				Resolution	Resolution of the result of evaluating the operation status of the internal accounting management policy	Passed
3	Face-to-Face	2022. 3. 24.	4/4	Resolution	Appointing the president of the Audit Committee	Passed
4	Video	2022. 4. 27.	4/4	Report	Reporting the financial statements of the 1st quarter of 2022	Reported
				Report	Reporting the auditing progress by the external auditor	Reported
				Report	Report on the work plan by the internal audit department	Reported
				Report	Report on post-assessment of the external audit	Reported
				Report	Reporting the result of evaluating the operation status of the internal accounting management policy	Reported
5	Face-to-Face/ Video	2022. 7. 25.	4/4	Report	Reporting the financial statements of the 2nd quarter of 2022	Reported
				Report	Reporting the auditing progress by the external auditor	Reported
6	Face-to-Face	2022. 10. 26.	4/4	Report	Reporting the financial statements of the 3rd quarter of 2022	Reported
				Report	Reporting the auditing progress by the external auditor	Reported
				Resolution	Consent to the evaluation of the support department head on the audit committee	Passed
1	Face-to-Face	2023. 1. 26.	4/4	Report	Reporting the financial statements of the 4th quarter of 2022	Reported
				Report	Reporting the operation status of the internal accounting management policy	Reported
				Report	Reporting the auditing progress by the external auditor	Reported
2	Face-to-Face	2023. 2. 21.	4/4	Report	Reporting the auditing progress of the internal accounting management policy	Reported
				Resolution	Resolution of the audit report	Passed
				Resolution	Resolution of the assessment report of the internal supervision system's operation status	Passed
				Resolution	Resolution of the result of evaluating the operation status of the internal accounting management policy	Passed
3	Face-to-Face	2023. 4. 25.	4/4	Report	Reporting the financial statements of the 1st quarter of 2023	Reported
				Report	Reporting the auditing progress by the external auditor	Reported
				Report	Report on the work plan by the internal audit department	Reported
				Report	Report on post-assessment of the external audit	Reported

② BOD meeting attendance of each director

Category	Year	2022						Remarks
	Number	1st	2nd	3rd	4th	5th	6th	
	Held on	1. 26.	2. 22.	3. 24.	4. 27.	7. 25.	10. 26.	
Independent Director	Kim Dae-hyung	Attended (Face-to-Face)	Attended (Face-to-Face)	N/A	N/A	N/A	N/A	2022. 3. 24. Term expired
	Baek Yong-ho	Attended (Face-to-Face)	Attended (Face-to-Face)	Attended (Face-to-Face)	Attended (Video)	Attended (Video)	Attended (Face-to-Face)	
	Kang Soo-jin	Attended (Face-to-Face)	Attended (Face-to-Face)	Attended (Face-to-Face)	Attended (Video)	Attended (Video)	Attended (Face-to-Face)	
	Yoo Choong-yuel	N/A	N/A	Attended (Face-to-Face)	Attended (Video)	Attended (Face-to-Face)	Attended (Face-to-Face)	2022. 3. 24. Newly appointed
	Lee Sang-goo	N/A	N/A	Attended (Face-to-Face)	Attended (Video)	Attended (Face-to-Face)	Attended (Face-to-Face)	2022. 3. 24. Newly appointed

Category	Year	2023			Remarks
	Number	1st	2nd	3rd	
	Held on	1. 26.	2. 21.	4. 25.	
Independent Director	Baek Yong-ho	Attended (Face-to-Face)	Attended (Face-to-Face)	N/A	2023. 3. 27. Term expired
	Yoo Choong-yuel	Attended (Face-to-Face)	Attended (Face-to-Face)	Attended (Face-to-Face)	
	Lee Sang-goo	Attended (Face-to-Face)	Attended (Face-to-Face)	Attended (Face-to-Face)	
	Kang Soo-jin	Attended (Face-to-Face)	Attended (Face-to-Face)	Attended (Face-to-Face)	
	Seo Seung-woo	N/A	N/A	Attended (Face-to-Face)	2023. 3. 27. Newly appointed

③ Attendance rate of each director in the past three business years

Category	Name	Term in Office	Attendance Rate (%)			
			Average in Recent 3 Years	Recent 3 Years ¹⁾		
				2022	2021	2020
Independent Director	Choi Jun-keun	2015. 3. 19. ~ 2021. 3. 24.	100.0	-	100.0.	100.0.
	Kim Dae-hyung	2017. 3. 17. ~ 2022. 3. 24.	100.0.	100.0.	100.0.	100.0.
	Baek Yong-ho	2019. 3. 15. ~ 2023. 3. 27.	100.0.	100.0.	100.0.	100.0.
	Kang Soo-jin	2021. 3. 24 ~ Current	100.0.	100.0.	100.0.	-
	Yoo Choong-yuel	2022. 3. 24 ~ Current	100.0.	100.0.	-	-
	Lee Sang-goo	2022. 3. 24 ~ Current	100.0.	100.0.	-	-

1) Among the recent three years, the years not included in the director's term in office are marked with "-".

(iii) Internal regulations regarding audit procedure, maintenance of meeting minutes and relevant records and procedures to report to shareholders' meeting

Our Audit Committee is established as per the Audit Committee Regulations, and the procedure for the convocation and performance of the audit committee meeting, agenda, matters regarding the General Shareholders' Meeting, and preparation of the minutes of meeting are defined.

In principle, the audit committee meeting shall be convened 4 times a year, but can be convened irregularly according to the need. The Audit Committee meeting shall be convened by the Chairman, and the agenda and reasons may be reported to the Chairman by each member to request the convocation of the Audit Committee meeting. The resolutions of the Audit Committee meeting shall be based on the majority vote of the attending members who constitute the majority of registered members, and the agenda discussed during the meeting shall be prepared into a minutes of meeting according to Article 15 of the Audit Committee Regulations for retention.

In addition, the agenda and documents for submission to the General Shareholders' Meeting by the director shall be investigated based on Article 413 of the Commercial Act. For matters violating the laws or Articles of Incorporation or matters that are clearly unfair, opinions shall be stated in the General Shareholders' Meeting.

B. Internal Audit Bodies' Faithful Execution of Their Jobs

As indicated above, our Audit Committee convenes the periodic Audit Committee meeting for full attendance, and deliberations are made. Works related to the audit such as accounting audit, evaluation on the operating status of the internal accounting management system, and business audit, etc. are performed faithfully.

(Core Principle 10) External Auditors

The external auditor should perform audits fairly from a perspective that is independent of the company being audited and its management and controlling shareholder so that the company's accounting information is trusted by the shareholders and its users.

(Principle 10-①)

The Internal Audit Bodies shall prepare and operate the policies to secure independence and expertise when appointing the external auditor.

A. Policy on appointment and operation of external auditors

(i) External auditor selection criteria and procedure to ensure independence and expertise

Our company revised the Audit Committee Regulations on the selection of the external auditor by the Audit Committee according to Article 10 (Appointment of the Auditor) of the Act on the External Audit of Stock Companies amended in November 2018, and "External Auditor Selection Criteria and Procedures" were newly established in January 2019 as internal rules in the Audit Committee Regulations.

The relevant internal rules are reflected with the independence of the external auditor and expertise of the accounting corporation and audit performance team as evaluation items, and there is a selection procedure provided to convene the face-to-face meeting by the Audit Committee to evaluate the auditor candidate.

(ii) Establishment of Auditor Selection Committee

N/A

(iii) Number of meetings held for appointing external auditors and discussed points in each meeting

Our company revised the Audit Committee Regulations on the selection of the external auditor by the Audit Committee according to Article 10 (Appointment of the Auditor) of the Act on the External Audit of Stock Companies amended in November 2018, and "External Auditor Selection Criteria and Procedures" were newly established in January 2019 as internal rules in the Audit Committee Regulations.

(iv) Evaluation after the external audit on whether the external auditor performed the audit plan faithfully, and its details

According to the enforcement of the Act on the External Audit of Stock Companies amended in November 2018, a document was prepared on matters regarding the audit compensation of the auditor, and audit time and manpower required for the audit when conducting external audit for the performance of the audit from 2021 to 2023 according to Article 10 (Appointment of the Auditor) of the same Act.

During the Audit Committee meeting convened on April 25, 2023, we verified the result on the audit compensation of the external auditor and audit time and manpower in fiscal year 2022, and the reasons for any and all changes occurring were inspected. As a result, the FY2022 audit plan by the external auditor was verified to have been

implemented faithfully.

(v) Receiving of non-audit services

Our company receives prior approval from the Chairman of the Audit Committee on the non-audit services performed by the external auditor according to the relevant laws such as limitation of duties in the Certified Accountant Act, and the details are included in the "Report on the Progress of Audit by the External Auditor" for reporting to the Audit Committee.

In the period from the beginning of the business year in the public disclosure periods until the current date of disclosure document submission, a total of 7 non-audit services were agreed upon including the tax advice service, etc. with Samil PwC, and there are no non-audit services provided by the subsidiaries of the external auditor.

The details of the non-audit services by the external auditor are as shown in the following table:

(Unit: KRW 1 million)

Business year	Contract date	Service Details	Service Performance Period	Remuneration ¹⁾
21st	2022. 2.	Tax advice service	2022. 2. ~ 2022. 12.	220
	2022. 5.	Tax advice service	2022. 5. ~ 2022. 10.	8.2
	2022. 11.	Tax advice service	2022. 11. ~ 2023. 3.	650
	2022. 12.	Tax advice service	2022. 12. ~ 2023. 12.	36
	2022. 12.	Tax advice service	2022. 12. ~ 2023. 1.	130
22nd	2023. 1.	Tax advice service	2023. 1. ~ 2023. 12.	65
	2023. 3.	Tax advice service	2023. 3. ~ 2024. 3.	170

1) Compensation for non-audit services not completed within the performance period refers to the total estimated compensation in the period of service agreement, and the amount is finally confirmed when the service performance is finished.

B. Policy for securing independence and expertise of external auditors in appointing them

As described above, we established the "Auditor Selection Criteria and Procedure" as the internal rules in the Audit Committee in January 2019 to secure independence and expertise when selecting the external auditor, and external auditors are selected by the Audit Committee according to the relevant internal rules.

The internal rules in the Audit Committee Regulations define the selection procedure and criteria for the external auditor. For the selection procedure, the Audit Committee requests presentation to the external auditor candidates on the proposal. Face-to-face meeting is held to review the external auditor candidates, with the external auditor selected according to the selection criteria.

The selection criteria for the external auditor includes experience and industrial expertise of the audit personnel, appropriateness of the manpower and time used for the audit, audit plan, capability of communicating with the audit committee, industrial expertise and global capability of the accounting corporation, independence and legal compliance, compensation for the audit, etc.

(Principle 10-②)

The Internal Audit Bodies shall communicate regularly with external auditors at all stages, including conducting external audits and reporting audit results.

A. Communication between internal audit bodies and external auditors

(i) Discussion of main external audit matters at least once a quarter without management's participation

To verify the major accounting processing standards, review of quarterly (semiannual) financial statements, and result of auditing year-end financial statements and internal accounting management system, illegal act in the execution of duties by the management or significant fact of violation of the laws or Articles of Incorporation, the Audit Committee receives reports through face-to-face meeting or video conference every quarter from our external auditor, Samil PwC, without the management's participation. In addition, opinions are exchanged regarding the major matters.

※ Details on the discussion of main external audit matters at least once a quarter without management's participation

No.	Type (Face-to-Face/Video)	Held on	Contents
1	Face-to-Face	2022. 1. 24.	Progress of audit on the 2021 financial statements Progress of accounting audit on key audit matters
2	Face-to-Face	2022. 2. 18.	Progress of audit on the 2021 internal accounting management system
3	Video	2022. 4. 26.	Progress of review of the 1st quarter financial statements in 2022 2022 annual integrated audit performance plan and key audit matters
4	Face-to-Face	2022. 7. 22.	Progress of review of the 2nd quarter financial statements in 2022 Progress of accounting audit on key audit matters
5	Face-to-Face/ Video	2022. 10. 21	Progress of review of the 3rd quarter financial statements in 2022 Progress of 2022 audit and key audit matters
1	Face-to-Face	2023. 1. 19.	Progress of audit on the 2022 financial statements Progress of accounting audit on key audit matters
2	Face-to-Face	2023. 2. 17.	Progress of audit on the 2022 internal accounting management system
3	Face-to-Face	2023. 4. 20.	Progress of review of the 1st quarter financial statements in 2023 2023 annual integrated audit performance plan and key audit matters

(ii) Main discussions and procedures to reflect them in internal audit process(state detailed results as needed)

The external auditor reports the result of reviewing the financial statements of each quarter or half-year and auditing the year-end financial statements to the Audit Committee for further discussion. Detailed reports include key audit matters, violations in the quarterly/semiannual review and year-end audit, and audit result of the internal accounting management system, etc. The discussion results are delivered to the relevant department and reflected in the internal audit.

(Refer to [Table 9-②-1]-①.)

(iii) Procedure for external auditors notifying significant findings from the audit to internal audit bodies and roles/responsibilities of internal audit bodies

As stated in (ii), the external auditor is obligated to report key audit results to the Audit Committee every quarter. Once being reported of the key issues discovered by the external auditor, the Audit Committee should investigate violations, etc. by appointing external experts at the company's expense or through the internal audit department, and then it can request the CEO of the company to take corrective actions, etc. based on the result of the investigation.

In addition, the audit committee shall immediately submit to the Securities & Futures Commission and to the auditor the investigation result on the violation of the accounting processing standards and the result of corrective measures by the Company.

(iv) Filing pre-audit financial statements 6 week prior to Annual General Shareholders' meeting and consolidated pre-audit financial statements 4 week prior to Annual General Shareholders' Meeting, names of external auditors and time of filing

Before the audit, the final submission of separate and consolidated financial statements to our external auditor, Samil PwC, was completed on January 25, 2023, or 8 weeks before the Annual General Shareholders' Meeting.

B. Reasons of insufficient periodic communication between internal audit bodies and external auditor and future measures to take accordingly

As stated above, the internal audit bodies and external auditor are having sufficient periodic communications in order to promote efficiency in auditing.

5. Other Material Matters

(1) ESG promotion governance

In April 2021, we newly established the ESG Committee composed of 1 Executive Director (CEO) and 4 Independent Directors in the BOD for deliberation and resolution on the agenda related to ESG management. The ESG Committee establishes the goal of ESG management pursued by our company, and the promotional status of and plan for the strategic tasks of ESG are reviewed and provided with advice by the Independent Directors with expertise in each field to establish a transparent and competitive ESG management.

In addition, the ESG Council, the consultative group between the organizations performing ESG for each sector in the Company, is convened every quarter to establish the direction of ESG management activities and mid- to long-term plan. Moreover, the progress of the detailed tasks and improvements, etc. is discussed and resolved.

Especially, our company's ESG Council is participated in by decision makers from each functional organization throughout the Company including management strategy, management planning, energy, safety environment, legal affairs, HR, purchase, R&D, marketing, etc. to be equipped with executive ability. The necessary implementation plans are discussed to achieve the goals of strategic ESG tasks of the Company including use of renewable energy, response method to GHG (greenhouse gas) in the supply chain, establishment of diversity policy, governance improvement method, etc.

(2) ESG promotion performance

In 2022, our company announced its ESG management vision of "Better Life for All" and the 6 major strategic ESG tasks to be promoted until 2030 to realize the vision. We are considering the impact of the overall value chain on the environment from the product planning stage of R&D, etc. to manufacture, use, and disposal. By using eco-friendly materials, developing the technology for increasing the energy efficiency of the product, and expanding its application, various resource circulation activities are promoted to reduce carbon emission in the use stage and to increase the recycling rate of the wasted resources.

Through the highly energy-efficient products, eco-friendly packing materials, and application of eco-friendly materials, we are aiming to develop solutions that the customers can actually experience during the stage of product use. Especially for the highly energy-efficient products, as less power can be used or used more efficiently compared to the existing products, there is an effect of reducing carbon emission in proportion to the saved energy, and our company is setting the goal of reducing carbon emission by 20% until 2030 compared to 2020 for the carbon emission occurring in the stage of using 7 major products. This was approved through the SBTi (Science-Based Targets Initiative) for implementation.

Meanwhile, in 2019, we declared the 2030 Net Zero Goal of reducing 50% of carbon emission occurring in the production stage by 2030 in comparison to 2017 and offsetting the remaining 50% through CER (Certified Emission Reduction). In addition, the plan for converting 100% of the energy used in all business units to renewable energy by 2050 was declared. Among our production plants, Changwon Smart Park and Tennessee Plant (US) were recognized for their excellence including robot technology, digital transformation, AI-based cutting-edge technology and manufacturing know-how, energy storage technology, etc., and were selected as "Lighthouse Factory" in the World Economy Forum (WEF). Especially, the photovoltaic system in the rooftop of Changwon LG Smart Park is currently undergoing construction with completion targeted by 2025, and it is expected to replace at least 10% of the annual power usage in LG Smart Park.

To prevent anyone using our product from being neglected, our company is listening to the voices of various stakeholders, and the feedback is reflected actively in our products and services. The Advisory Group for the Disabled is operated to identify any discomfort and requests when the disabled are using our products, and opinions are applied to the products from the development stage in an effort to develop products that are convenient to use for everyone. In addition, a customized manual is developed for the disabled and elders, with sign language counseling service provided for those with hearing impairment. Moreover, universal Braille sticker was developed and provided free of charge for attachment to and use on all LG products. From product use to services, we are continuing the efforts to enable all customers to enjoy the experience of using LG products equally.

Our ESG management performances and transparent communication with the stakeholders were acknowledged externally, receiving outstanding scores from distinguished domestic and foreign rating agencies. In the "Dow Jones Sustainability Index (DJSI)" evaluation by S&P Global on selecting the "DJSI World" index, the top 10% ESG management companies among the top 2,500 global companies in terms of aggregate market value, our company was included in the index for the 11th consecutive year in 2022. In addition, we were included for 13 consecutive years in the "DJSI Asia-Pacific" Index—which selects the top 20% companies among 600 companies in the Asia-Pacific Region—and for 14 consecutive years in the "DJSI Korea" Index, which selects the upper 30% companies among the top 200 Korean companies.

Moreover, we received a Grade A for 3 consecutive years in the ESG Evaluation performed by Global ESG rating agency "MSCI (Morgan Stanley Capital International)" in 2022 and a "Comprehensive Grade A" for 2 consecutive 2 years in the "2022 ESG Evaluation & Grade Announcement" presented by KCGS (Korea Institute of Corporate Governance & Sustainability).

(3) Stakeholder Communication

We make every effort to fulfill our social responsibilities by meeting expectations of diverse stakeholders such as investors, customers, partners and members of local community. Materiality assessment is performed annually to identify the expectations of various stakeholders and to verify the major issues of our company, and our direction and promotional status on the goal for the major ESG issues identified are disclosed through the sustainability report and official website to communicate with the stakeholders.

From January 2023, we are announcing the outcome of the ESG management activities through the management performance announcement conference call to provide transparent communication to the global investors on the clear vision and objectives of ESG management that can have impact on the corporate value.

* LG Electronics Sustainability Report: <http://www.lge.co.kr/lgekor/company/sustainability/report.do>

※ Find the regulations of LGE on notifications of corporate governance attached as following.

- Articles of Incorporation
- BOD Regulations
- Business Management Committee Regulations
- Audit Committee Regulations
- Independent Director Candidate Recommendation Committee Regulations
- ESG Committee Regulations
- Internal Transaction Committee Regulations
- Code of Ethics
- Internal Accounting Management Regulations
- Compliance Standards
- Rules of Disclosure

Category	Core Indicators	(Public Disclosure Periods) Compliance		Details on Compliance/Non-compliance	(Previous Public Disclosure Periods) Compliance		Remarks
		○	X		○	X	
Shareholders	① Announcement of convening 4 weeks prior to General shareholders' meeting*	○		Perform 31 days before the 2022 Annual General Shareholders' Meeting		X	(Principle 1-①)
	② Implement electronic voting*	○		Perform from the 2021 Annual General Shareholders' Meeting	○		Principle 1-②
	③ Hold General Shareholders' Meetings on dates other than concentration dates*	○		Convened on March 27, 2023	○		Principle 1-②
	④ Dividend policy and execution plan are notified to the shareholders 1 or more times a year**	○		The mid- to long-term dividend policy is disclosed and posted through the dividend policy in the official website	○		Principle 1-④
Board of Directors	⑤ CEO succession policy (including the appointment policy on emergencies) is provided and operated	○		A succession policy is in place, and candidates for succession are selected and trained annually	○		Principle 3-②
	⑥ Establishing and operating internal control policy	○		Policies on risk management (BOD regulations), compliance management, internal accounting management and public disclosure have been established and are in operation.	○		Principle 3-③
	⑦ Separating BOD Chairman from CEO		X	Non-executive director performs the role of chairman of the BOD		X	Principle 4-①
	⑧ Introducing concentrated voting system		X	-		X	Principle 4-③
	⑨ Status of whether a policy is established to prevent appointing as director a person responsible for damaging corporate value or infringing the rights and interests of the shareholders	○		Internal regulations for director appointment are established, and a deliberation process is performed on appointment	○		Principle 4-④
	⑩ No director serving for extended period (+6 years)	○		-	○		Principle 5-①
Audit Bodies	⑪ Internal audit bodies are provided with training at least 1 or more times a year**	○		Training by hiring external experts	○		Principle 9-①
	⑫ Independent internal audit department (Internal audit support group) is established	○		Independent internal audit team is set up	○		Principle 9-①
	⑬ Whether internal audit bodies have an accounting or financial expert	○		1 accounting specialist	○		Principle 9-①
	⑭ The internal audit bodies convene the meeting with the external auditor at least quarterly without the management's participation**	○		On a quarterly basis, the auditors provide reports, and opinions are exchanged.	○		Principle 10-②
	⑮ Whether procedures for internal audit bodies to access material management-related information are prepared.	○		Specified in the Audit Committee Regulations	○		Principle 9-①

○ All data herein are based on the date of report

Items with "(asterisk)" are based on the regular shareholders' meeting immediately before the date of report

Items with "(double asterisks)" are for determining if they have been performed within the public disclosure periods.